Canada’s Food Price Report 2020

Revised Forecasts

Revised Forecast for 2020

Difference in Predicted Annual Percent Change From Previous Report

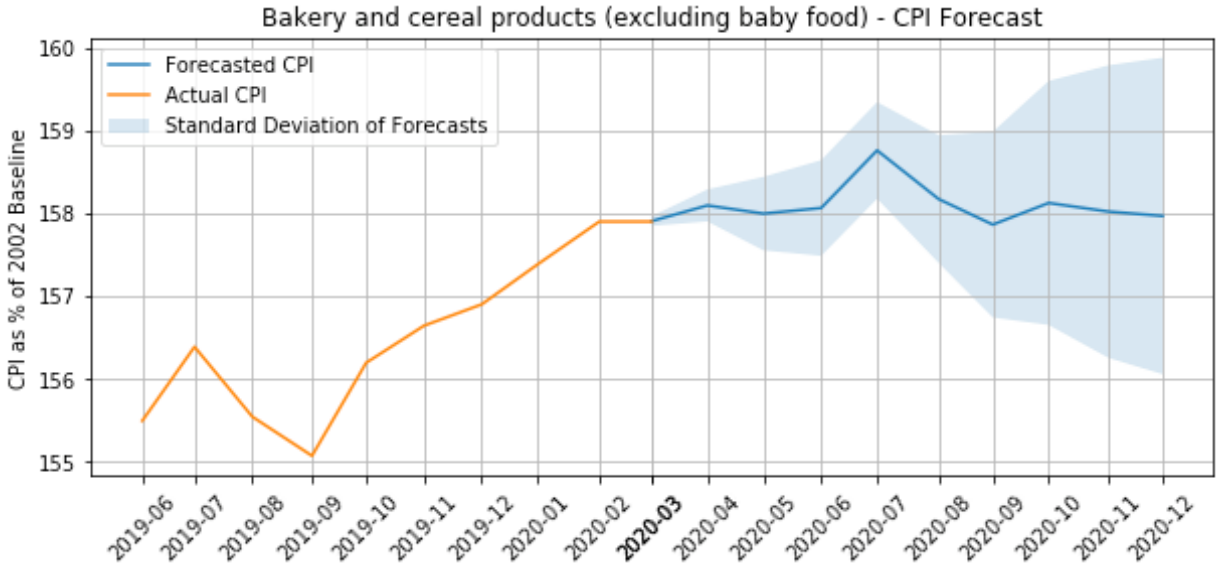
	Previous Low	Previous High	Revised Low	Revised High	Change From Previous Forecast
Food	2.0	4.0	2.0	3.5	**-0.25**
Dairy products and eggs	1.0	3.0	2.5	3.5	**+1.00**
Fish, seafood and other marine products	2.0	4.0	2.0	3.0	**-0.50**
Food purchased from restaurants	2.0	4.0	1.5	2.0	**-1.25**
Fruit, fruit preparations and nuts	1.5	3.5	0.5	3.5	**-0.50**
Meat	4.0	6.0	2.5	3.5	**-2.00**
Other food products and non-alcoholic beverages	0.0	2.0	0.5	3.0	**+0.75**
Vegetables and vegetable preparations	2.0	4.0	4.0	10.5	**+4.25**

Revised Forecast for 2020

Predicted CPI Using Revised Models

	Bakery and cereal products (excluding baby food)	Dairy products and eggs	Fish, seafood and other marine products	Food purchased from restaurants	Food	Fruit, fruit preparations and nuts	Meat	Other food products and non-alcoholic beverages	Vegetables and vegetable preparations
2020-04-01	158.1	140.9	144.8	158.3	153.2	138.2	168.6	138.1	162.1
2020-05-01	158.0	141.0	145.0	158.6	154.0	140.3	169.1	138.3	165.6
2020-06-01	158.1	140.9	145.3	158.9	154.7	140.8	169.8	138.6	168.4
2020-07-01	158.8	141.4	146.4	159.4	154.9	140.0	170.3	139.3	167.9
2020-08-03	158.2	141.5	146.1	159.8	154.3	138.4	170.6	139.5	164.2
2020-09-01	157.9	141.1	145.9	160.2	153.9	137.6	170.8	139.5	159.5
2020-10-01	158.1	141.1	146.4	160.7	154.3	139.9	171.2	139.3	160.1
2020-11-02	158.0	141.6	146.9	161.1	155.4	143.4	171.1	139.0	164.8
2020-12-01	158.0	142.1	147.5	161.7	156.5	144.7	171.4	139.9	172.5

Bakery


Bakery and cereal products (excluding baby food) - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
160
159
158
157
156
155
2019-06
2019-07
2019-08
2019-09
2019-10
2019-11
2019-12
2020-01
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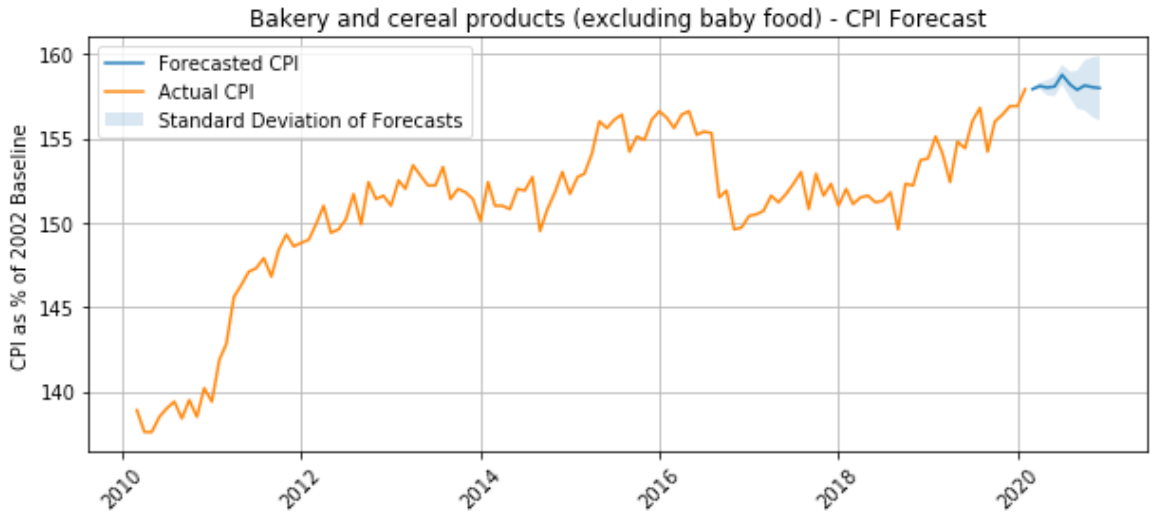
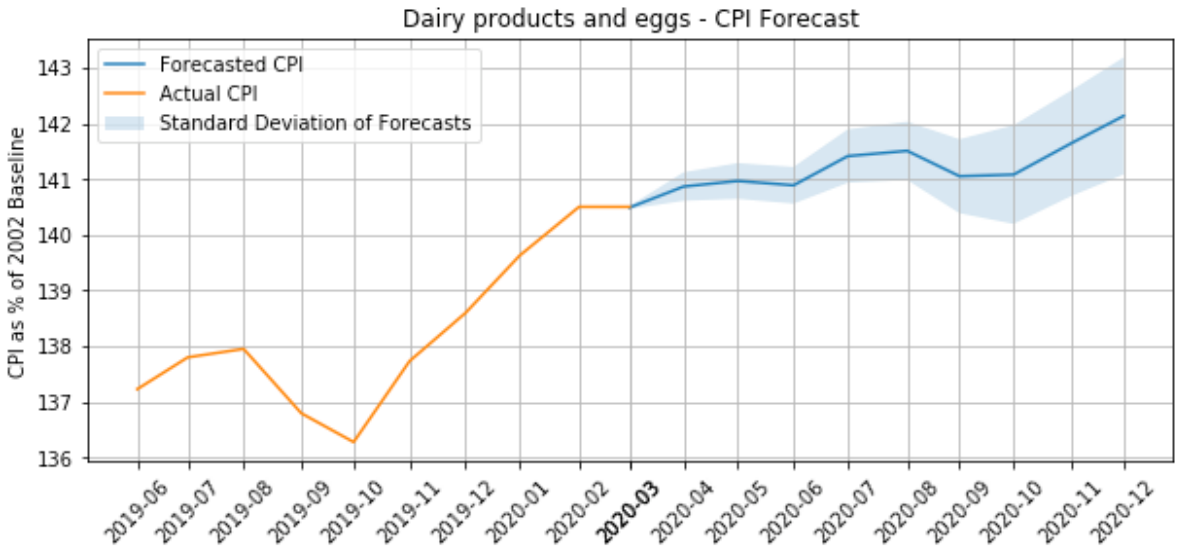

Bakery and cereal products (excluding baby food) - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
160
155
150
145
140
2010
2012
2014
2016
2018
2020

Dairy


Dairy products and eggs - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
143
142
141
140
139
138
137
136
2019-06
2019-07
2019-08
2019-09
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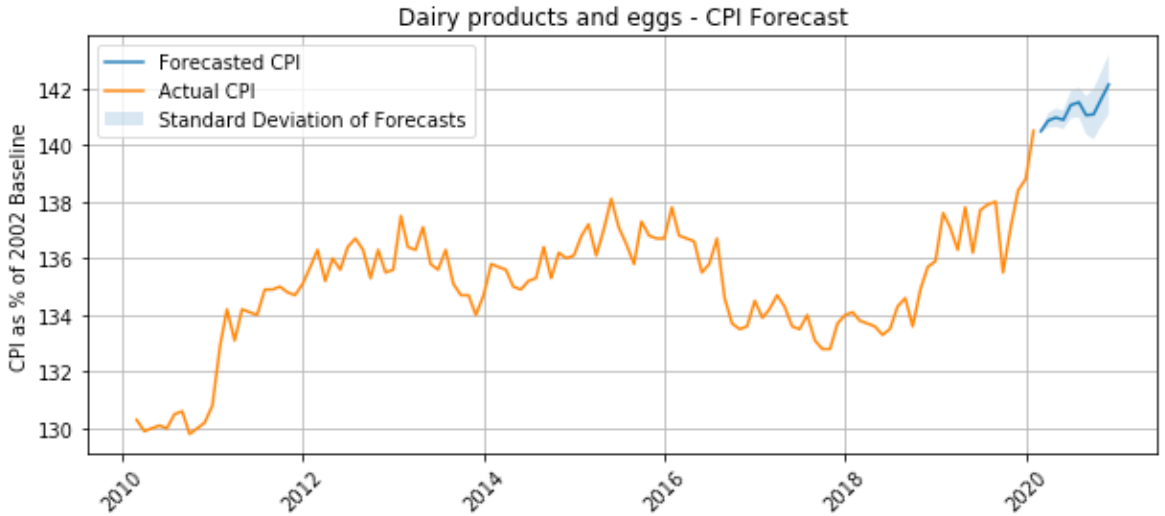
2020-12


Dairy products and eggs - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
142
140
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132
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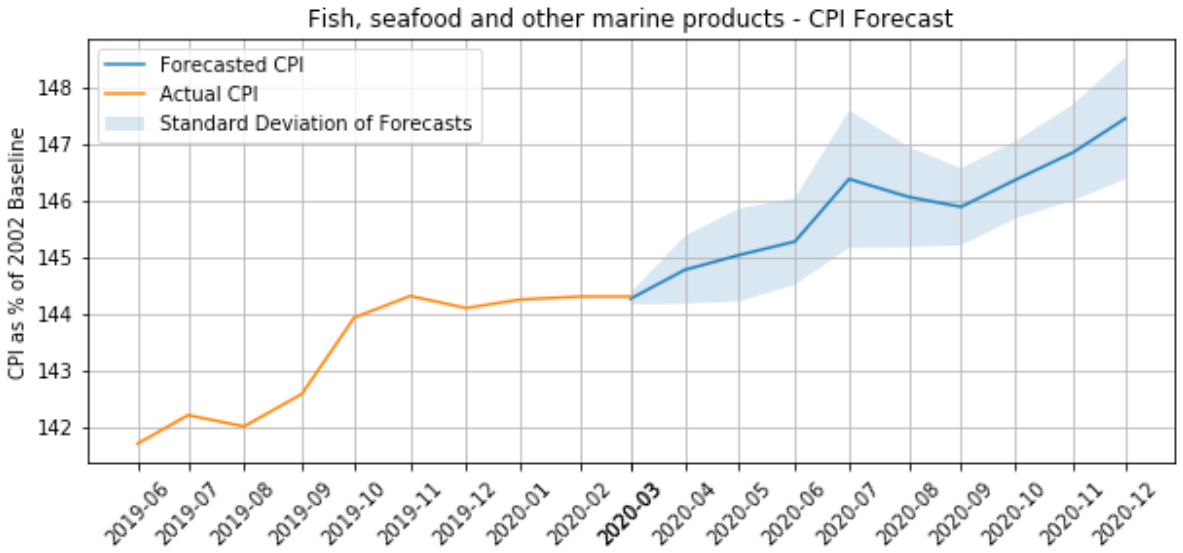
2010
2012
2014
2016
2018
2020

Seafood


Fish, seafood and other marine products - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
148
147
146
145
144
143
142
2019-06
2019-07
2019-08
2019-09
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2019-11
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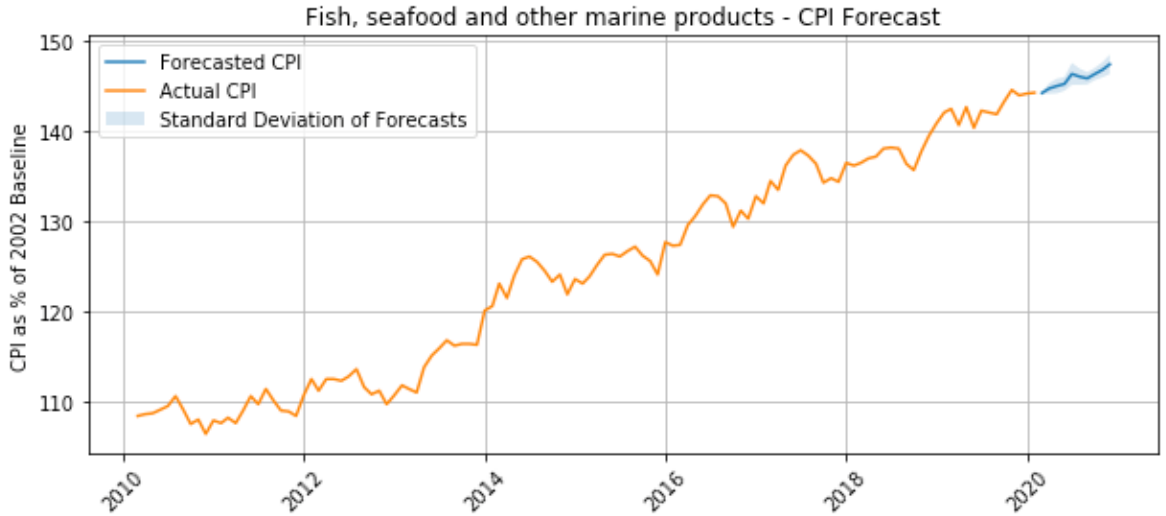
Fish, seafood and other marine products - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
150
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2010
2012
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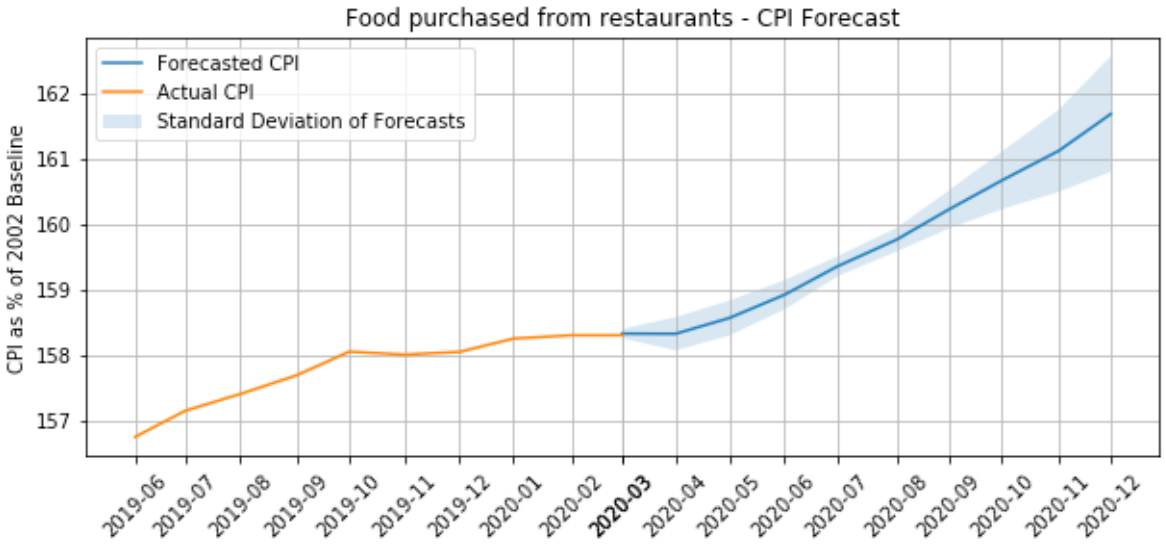
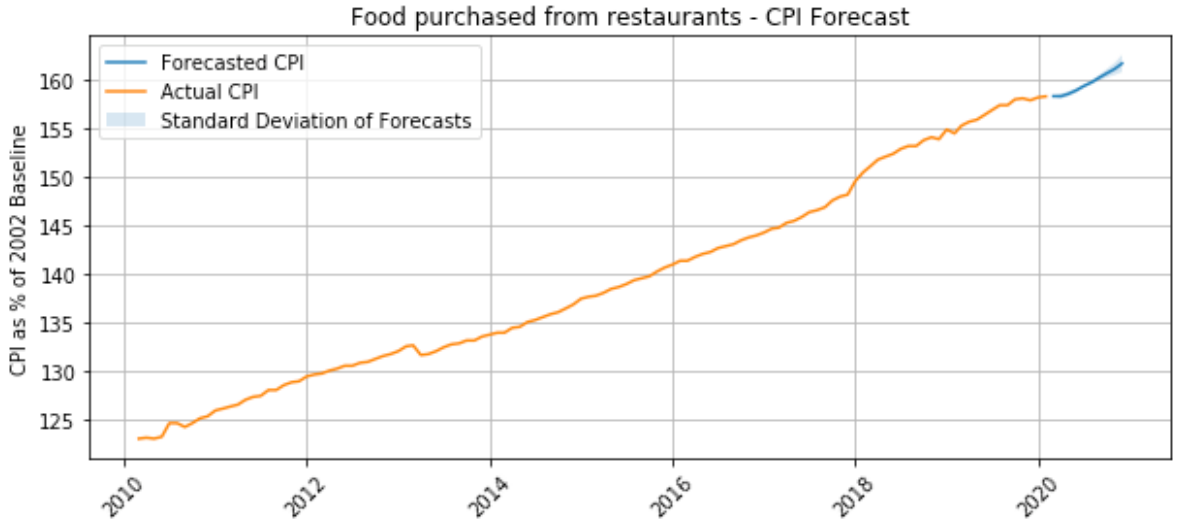
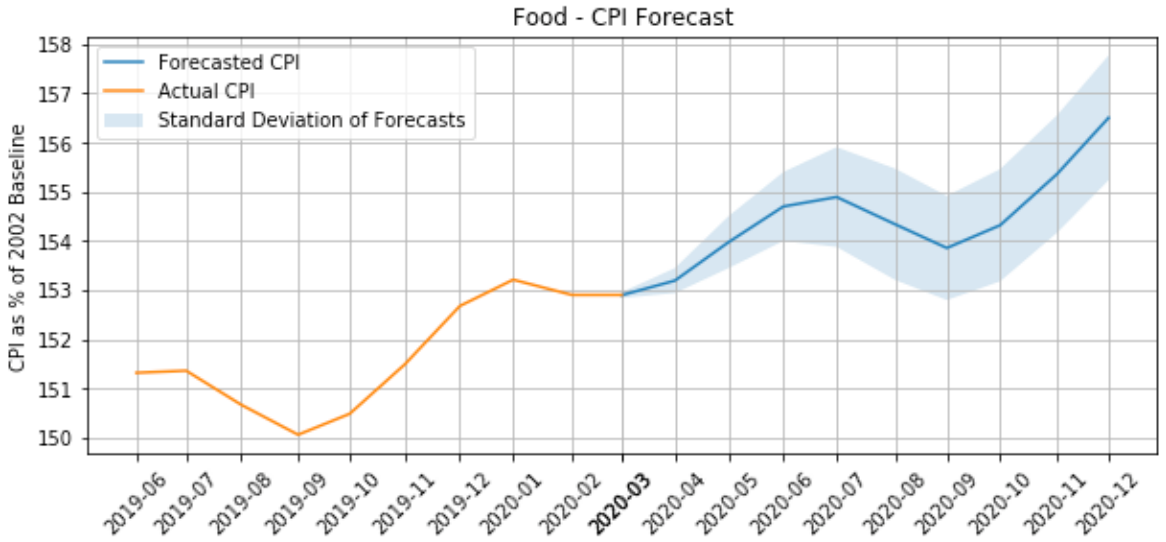
2018
2020

Restaurants





Food


Food - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
158
157
156
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152
151
150
2019-06
2019-07
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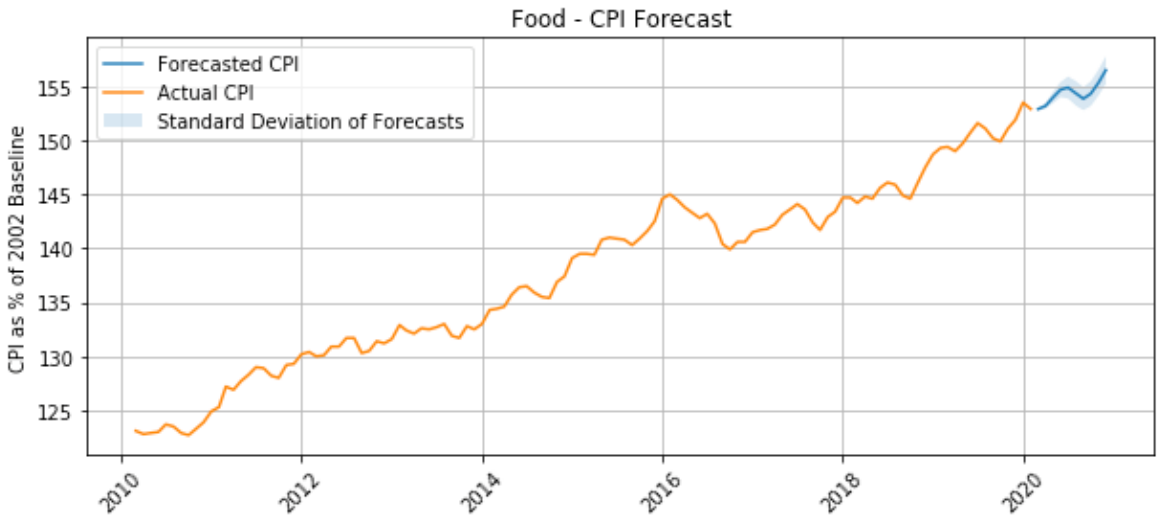
Food - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
155
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2010
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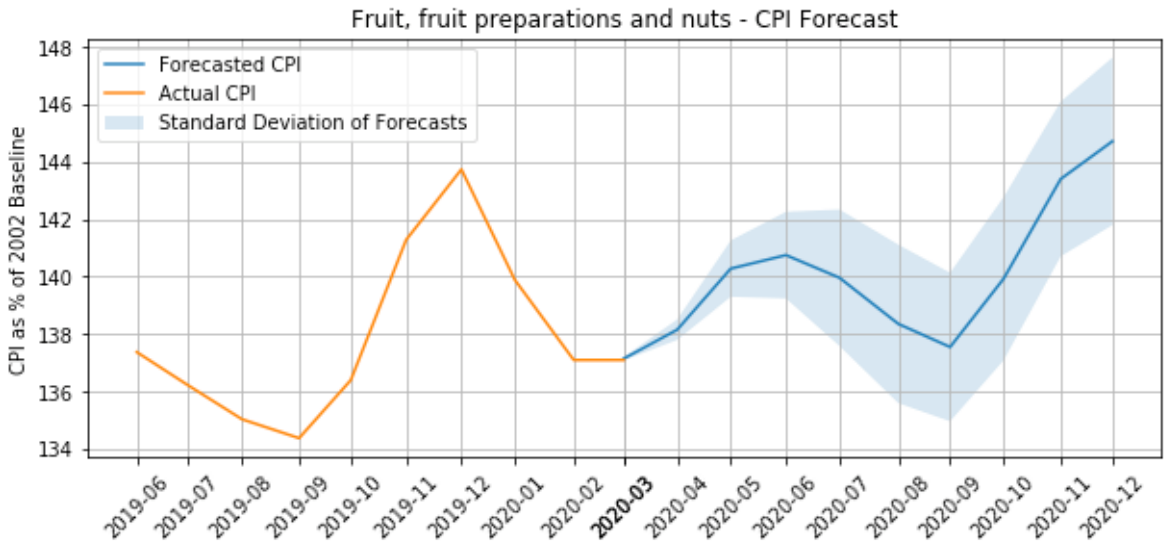
2016
2018
2020

Fruit


Fruit, fruit preparations and nuts - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
148
146
144
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140
138
136
134
2019-06
2019-07
2019-08
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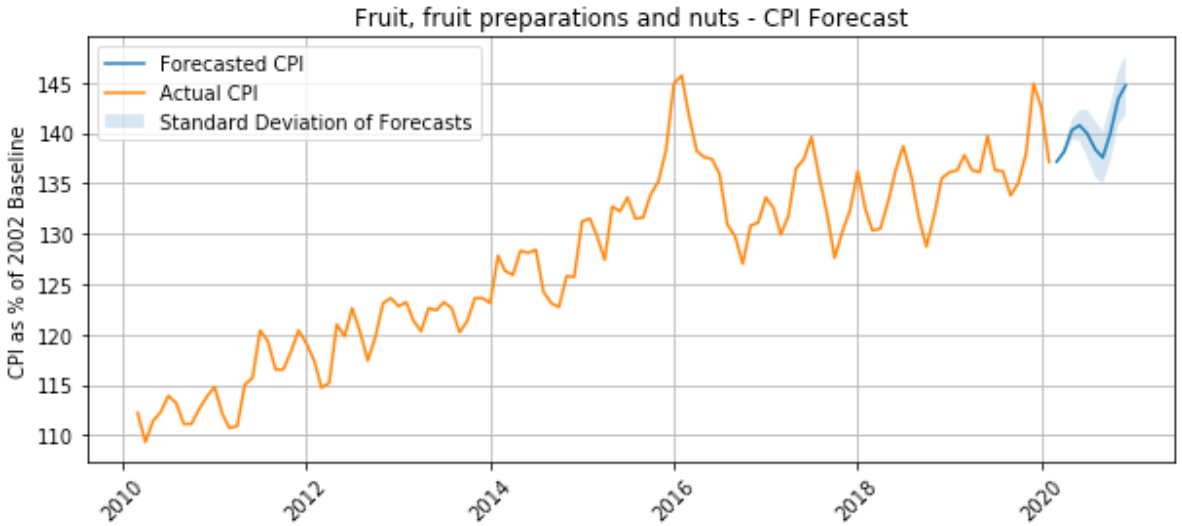
Fruit, fruit preparations and nuts - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
145
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2010
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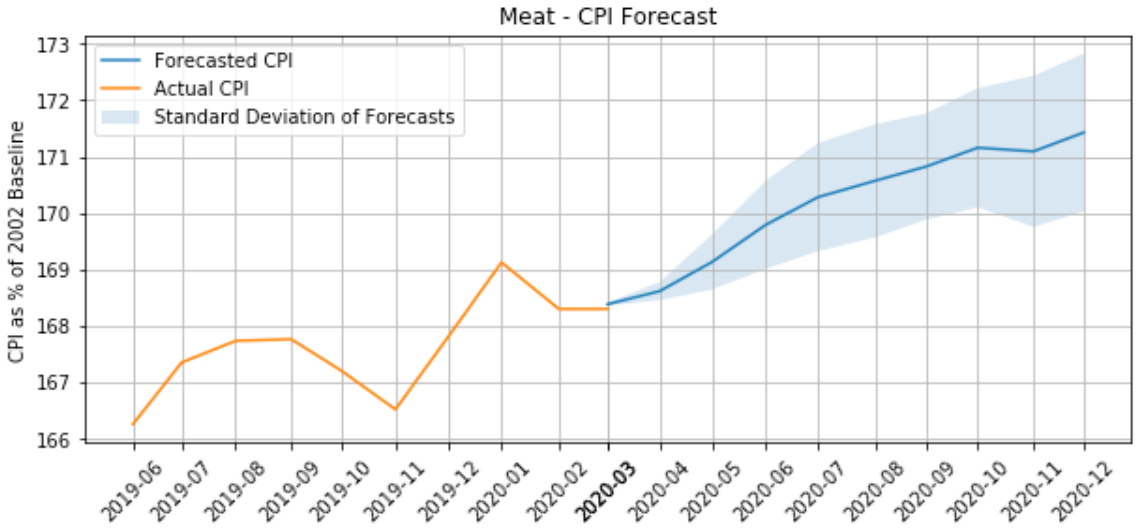
2020

Meat


Meat - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
173
172
171
170
169
168
167
166
2019-06
2019-07
2019-08
2019-09
2019-10
2019-11
2019-12
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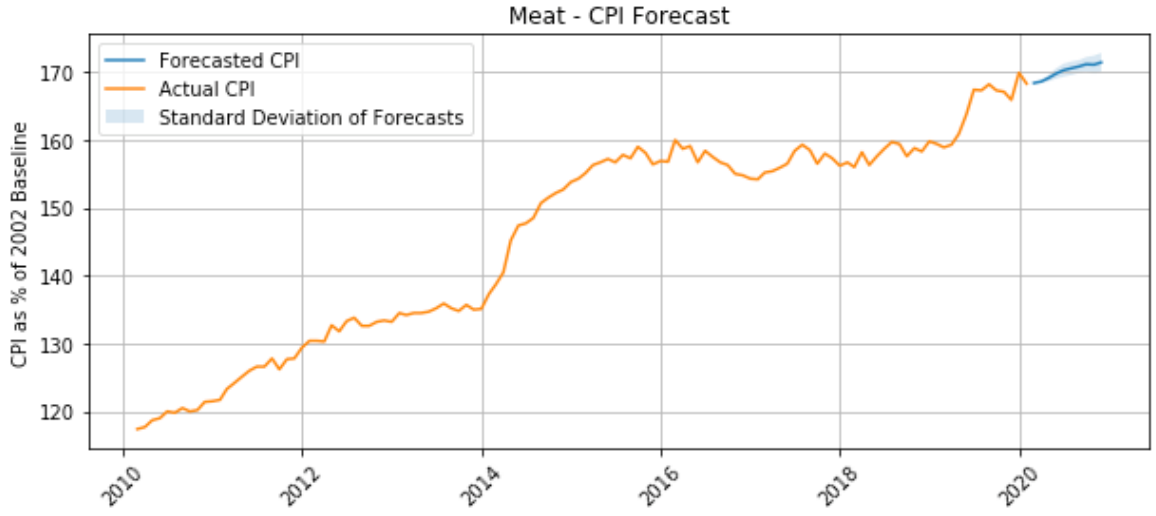
Meat - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
170
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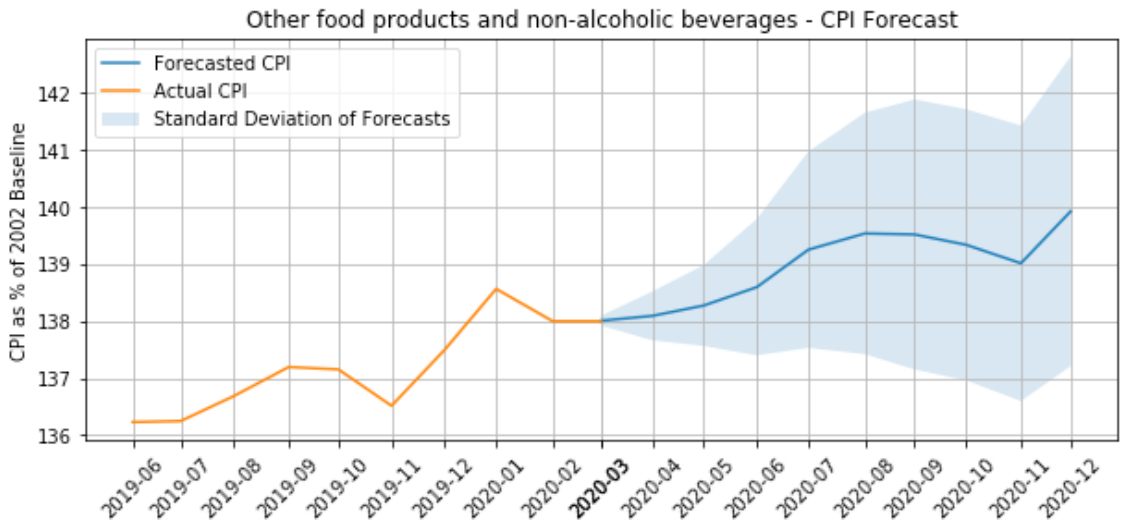
2020

Other


Other food products and non-alcoholic beverages - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
142
141
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139
138
137
136
2019-06
2019-07
2019-08
2019-09
2019-10
2019-11
2019-12
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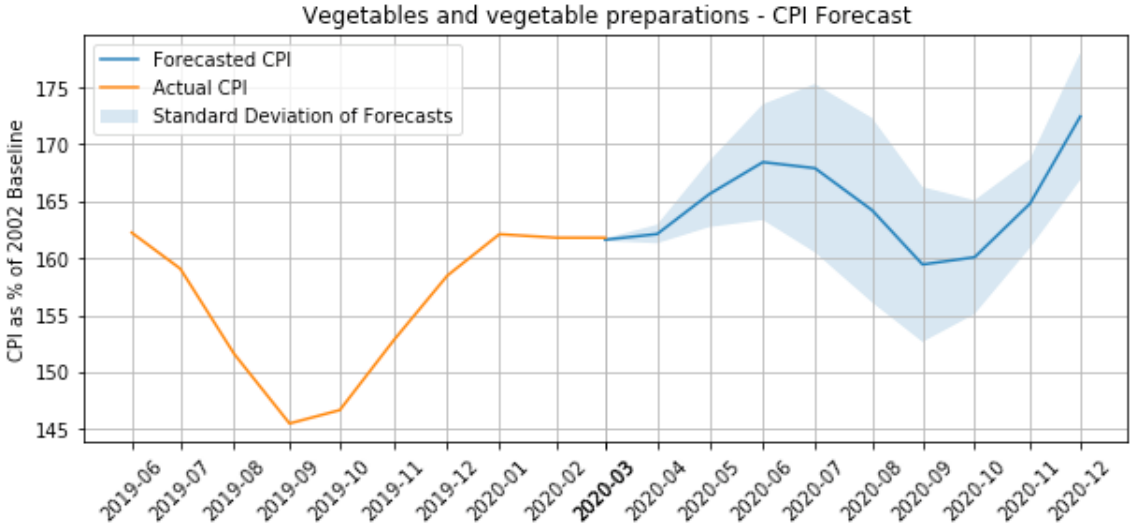
Other food products and non-alcoholic beverages - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
142.5
140.0
137.5
135.0
132.5
130.0
127.5
125.0
122.5
2010
2012
2014
2016
2018
2020

Vegetables


Vegetables and vegetable preparations - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
175
170
165
160
155
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145
2019-06
2019-07
2019-08
2019-09
2019-10
2019-11
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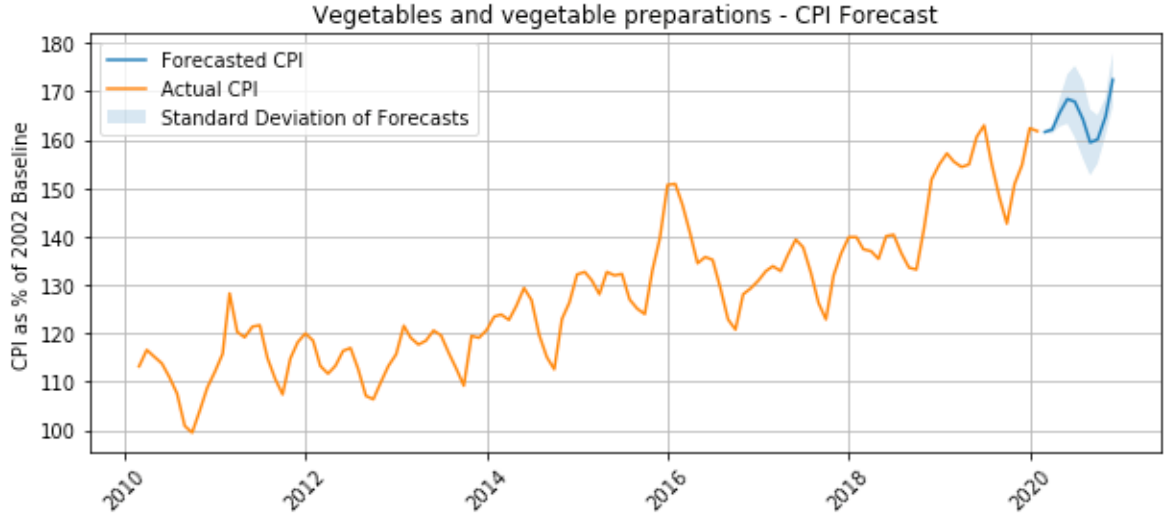
Vegetables and vegetable preparations - CPI Forecast
Forecasted CPI
Actual CPI
Standard Deviation of Forecasts
CPI as % of 2002 Baseline
180
170
160
150
140
130
120
110
100
2010
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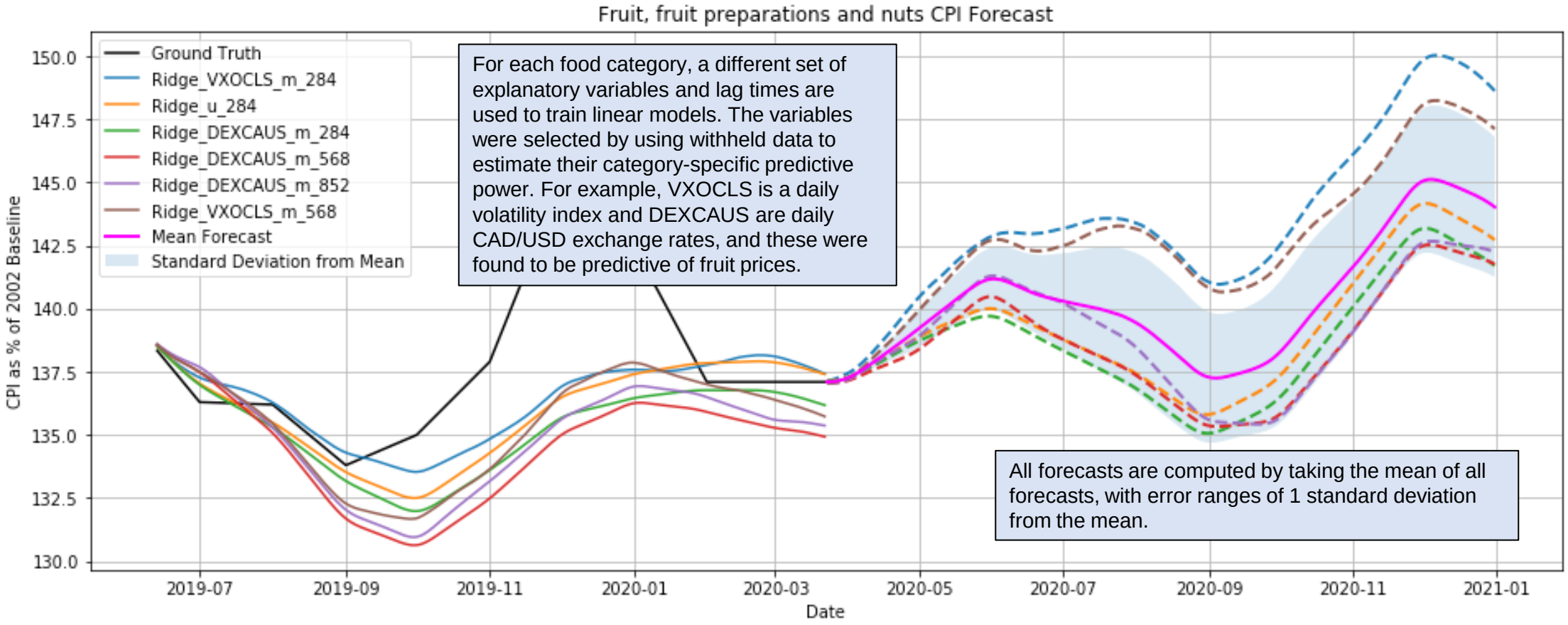
2020

Methods – Linear Model Aggregation