

## Selected Publications:

- “Global Dividend Payout Patterns: The US and the Rest of the World and the Effect of Financial Crisis” with Recep Bildik and Ali Fatemi, *Global Finance Journal*, forthcoming (Vol. 28, 2015, pp. 38-67)
- “Valuation Effects of Corporate Social Responsibility” with A., Fatemi and H., Tehranian, *Journal of Banking and Finance*, Vol. 59, 2015, 182-192.
- “Sustainable Finance, A new Paradigm” with A., Fatemi, the *Global Finance Journal*, **leading article**, 24, 2, 2013, pp.101 - 113.
- “Duration: History, Analysis And Application,” with G. Jacoby and G. Roberts in *Encyclopedia of Finance*, 2<sup>nd</sup> ed., Springer Sciences, December 2012.
- “Problems in Performance Evaluation,” with J. Rumsey, *Quarterly Journal of Finance and Accounting*, **leading article**, Volume 50, No. 1, Winter 2011, pp. 5-22.
- “Sovereign Wealth Funds: An Explanatory Study of Their Behavior” with A. Fatemi and N. Kayhani, *The Journal of Entrepreneurial Finance*, 15, 2, 2011, 65 – 91.
- “The Relative Valuation of Socially Responsible Firms: An Exploratory Study” with A. Fatemi and D. Wheeler, in *Finance for a Better World - The Shift Toward Sustainability*, Palgrave Macmillan 2010.
- “Complexity of information and trading behavior: The case of dividend increase announcements” with Fatemi, A., and Sanjay Deshmukh, *Journal of Economics Psychology*, **leading article**, 29, 1, 2008, 1 – 18.
- “Duration Analysis: An Historical Perspective” with Gerald O. Bierwag, *Journal of Applied Finance*, 16, 2, 2006, 144-160.
- “Domestic Elasticity of Default-Free Foreign Bonds” with G. Jacoby, G. S. Roberts, and Z. Wiener, *Journal of Applied Finance*, 16, 2, 2006, 174-182.
- “Corporate International Diversification: Evidence From Canada” with Ali Fatemi, *The International Journal of Finance*, 2006, 18, 2, pp. 3935 - 3952.
- “Globalization and Portfolio Risk over Time: The Role of Exchange Rate” with John Rumsey, *Review of Financial Economics*, 15, 2006, 223 – 236.
- “Credit Risk Management: A Survey of Practices” with Ali Fatemi, *Journal of Managerial Finance*, 32, 3, 2006, 227- 233.
- “Duration Analysis And Its Application, ” with G. Roberts in *Encyclopedia of Finance*, Springer Sciences + Business media Inc., 2006.
- “Macrohedging For Financial Institutions: Beyond Duration” with Gordon Roberts, *Journal of Applied Finance*, 2004, 14, 1, 11-19.
- “Is Entrepreneurship Only About Entering A New Business” with Nargess Kayhani, *The Journal of Entrepreneurial Finance & Business Ventures*, **leading article**, 2003, 8, 2, 1-11.
- “Is Exchange Rate Volatility a Deterrent To International Diversification,” with John Rumsey, *Journal of Applied Finance*, 2002, 12, 2, 7-13.

"Emerging Markets and Financing with Preferred Stocks: The Case of Pacific Rim Countries," *Journal of Managerial Finance*, 2002, 28, 2, 66-79.

"Risk Management with Duration: Potential and Limitations," with Gerald O. Bierwag and Gordon S. Roberts, *Canadian Journal of Administrative Sciences*, 17.2, June 2000, 126 - 142

"Risk Management with Duration Analysis," with Gordon Roberts, *Journal of Managerial Finance*, 26:3 2000, pp.18-28

"Duration Analysis and its Applications: A Review," with Gordon Roberts, *Finance, Économie, Comptabilité*, **invited paper**, 3, No. 1, 1997, 1 – 39.

"Duration for Bonds with Default Risk," with Gordon Roberts and F. Skinner, *Journal of Banking and Finance*, **leading article**, 21, 1997, 1-16.

"Designing An Immunized Portfolio: IS M-Squared The Key," with G.O. Bierwag and G.S. Roberts, *Journal of Banking and Finance*, 17.3, 1993. 1147-1170

"Bond Portfolio Immunization: Canadian Tests," with G.S. Roberts, *Journal of Economics and Business*, **leading article**, 44, No. 1, 1992, pp. 3-17.

"Random Cost Function and Production Decisions" with N. Kayhani, *Eastern Economic Journal* Vol. XVII, No. 2, April - June 1991.

"Preferred Stock and Taxes," with G. Roberts, *Journal of Business Finance and Accounting*, Vol. 18, No. 1, January, 1991.

"Profit Tax and Output Level Under Uncertainty," with N. Kayhani *Atlantic Economic Journal*, Vol. XVIII, No. 1, March 1990.

"How Effective are Duration-Based Bond Strategies in Canada" with G. Roberts, *Canadian Investment Review*, Vol. 2, No. 1, Spring 1989.

"Dividend Changes and Preferred Stock Returns," with Gordon Roberts *International Journal of Finance*, **invited paper** Vol. 1, No. 1, Autumn, 1988, 96-112.

"Preferred Share Rules Freeze Out the Individual Investor" with P. McGraw and G. Roberts, *CA Magazine*, April, 1988.

"The Effect of a Proportional Profit Tax on Output Level under Uncertainty," *Atlantic Economic Journal*, Vol. XIV, No. 4, December 1986.

"Entry Into Competitive Industries as Affected by Risk Aversion," *Journal of Managerial Finance*, Vol. 12, No. 3, 1986.

"Captive Finance Subsidiaries: Overview and Synthesis" with G. Roberts and J. Viscione, *The Financial Review*, **invited paper** May 1986, 259-275.

"On Preferred Stocks," with Gordon Roberts, *Journal of Financial Research*, Vol. IX, No. 4, Winter, 1986.

"A General Theory of the Competitive Firm Under Uncertainty," *Atlantic Economic Journal*, Vol. XIII, No. 3, September 1985.

"Financial Research: The Last Ten Years; The Next Ten Years," with L. Kryzanowski and G. Roberts, a chapter in *Selected Reviews in 10 Management Disciplines*, ASAC, 1989.

"Dividend Reinvestment Plan in Canada - A Survey," with Cecil Dipchand, the *Journal of Cost and Management*, September-October 1984.