

Selected Recent Publications (since 2020)

Herding behavior in African stock Markets: A State-Space Assessment During Times of Crisis, K. Assoe, Mbengue, M.L., Sene, B., & Sy, O. Forthcoming *Finance Research Letters*, (2025)
<https://doi.org/10.1016/j.frl.2025.107208> (ABDC Rank: A, IF: 10.4, CiteScore: 10.8)

The battle of factors. Assoe, K., Attig, N., & Sy, O. Forthcoming *Global Finance Journal*, 101004 (2024)
<https://doi.org/10.1016/j.gfj.2024.101004> (ABDC Rank: A, IF: 5.5, CiteScore: 7.3)

This paper was honored with the **2024 Hillsdale Investment Management – CFA Society Toronto Research Award**

Corporate headquarters relocation and CSR performance. Fatemi, A., Fooladi, I., Sy, O., & Zaman, A.A. Forthcoming, *International Review of Economics & Finance* (2024)
<https://doi.org/10.1016/j.iref.2023.10.014> (ABDC Rank: A, IF: 4.5, CiteScore: 5.7)

Event studies in international finance research. El Ghoul, S., Guedhami, O., Mansi, S.A., & Sy, O. *Journal of International Business Studies*, 54, 344-364 (2023) <https://doi.org/10.1057/s41267-022-00534-6> (ABDC Rank: A*, IF: 11.6, CiteScore: 14.2, FT50)

Diversification during hard times. Attig, N., & Sy, O. *Financial Analysts Journal*, 79, 45-64 (2023) <https://doi.org/10.1080/0015198X.2022.2160620> (ABDC Rank: A, IF: 4.0, CiteScore: 4.7)

This paper was honored with the **2023 Graham and Dodd Scroll Award** by *The Financial Analysts Journal*

Which factors explain African stock returns? Mbengue, M.L., Ndiaye, B., & Sy, O. *Finance Research Letters*, 54, 103805 (2023)
<https://doi.org/10.1016/j.frl.2023.103805> (ABDC Rank: A, IF: 10.4, CiteScore: 10.8)

What explains the benefits of international portfolio diversification? Attig, N., Guedhami, O., Nazaire, G., & Sy, O. *Journal of International Financial Markets, Institutions and Money*, 83, 101729 (2023)

<https://doi.org/10.1016/j.intfin.2022.101729> (ABDC Rank: A, IF: 4, CiteScore: 5.3)

Factor investing and risk management: Is smart-beta diversification smart? Nazaire, G., Pacurar, M., Sy, O. *Finance Research Letters* 41, 101854 (2021) <https://doi.org/10.1016/j.frl.2020.101854> (ABDC Rank: A, IF: 10.4, CiteScore: 10.8)

Betas versus characteristics: A practical perspective. Nazaire, G., Pacurar, M., Sy, O. *European Financial Management*, 26, 1385-1413 (2020) <https://doi.org/10.1111/eufm.12263> (ABDC Rank: A, IF: 2.1, CiteScore: 4.3)

Is the presidential premium spurious? Sy, O., Zaman, A.A. *Journal of Empirical Finance* 56, 94-104 (2020) <https://doi.org/10.1016/j.jempfin.2020.01.001> (ABDC Rank: A, IF: 2.1, CiteScore: 3.4)