

Contact:	Lucy Hulford
	(strategy.project@dal.ca)
<b>Professors</b> :	Dr. Lorn Sheehan ( <u>lorn@dal.ca</u> )
	Dr. Ellen T. Crumley ( <u>ecrumley@dal.ca</u> )
	Dr. Bill Foster (bill.foster@dal.ca)

Rowe School of Business Commerce Student Strategy Project

# **Does your organization need a solution for a strategic issue?**

## **Overview**

The *Commerce Student Strategy Project* is a capstone exercise for 4<sup>th</sup> year Bachelor of Commerce students. Teams of 5 students (two teams per organization) apply classroom learning to analyze strategic issues of importance to organizations through eight-month projects from September to April. The organization will receive an interim report in December followed by an implementation plan in April.

#### **Student Team Requirements**

- 1. Select a Nova Scotia organization with a strategic issue (exceptions may be allowed)
- 2. Conduct a strategic analysis of the industry, environment, organization and issue
- 3. Make strategic recommendations based on the analysis
- 4. Develop a detailed plan for implementing the recommendations

#### The Organization

- In Nova Scotia (exceptions may be allowed)
- For-profit, not-for-profit, public/government agency, or a new venture
- Must be complex enough to allow for external, internal, and strategic analysis

#### **Issue Identification**

The organizational issue must have significant performance implications that are difficult to reverse after implementation, including:

- Addressing a major organizational threat or opportunity
- Analyzing the industry/environment and changing or re-designing the organization (e.g., restructuring to expand to a new market or provide new products/services)
- Redesigning organizational rewards, organizational processes or incentive systems
- Making changes to organizational culture or strategic leadership

## Value Proposition to Participating Organizations

#### **Organizational Benefits**

- Evidence-based recommendations via the application of strategic management tools
- An implementation plan with detailed cost and benefit projections
- Multi-functional and multi-person perspective
  - Creative and innovative thinking from two 5-person teams
- Time and effort of 4<sup>th</sup> year Commerce students
  - Worth 40% of student grade in each of the two strategy courses
- Two teams' well-reasoned solutions to the strategic problem
- Access to new Commerce graduates as potential employees
- Critical feedback and guidance from strategy professors

#### **Organizational Commitments**

- Timeframe is September April
- Identify a strategic problem (or opportunity) that needs to be addressed
- Access to company information (with a confidentiality agreement) for two teams:
  - $\circ$  Initial meeting of company managers with student teams and TA
  - About 10 hours of time/per semester, including attendance at 2 presentations
  - Vision, mission, and strategic plans
  - Organizational structure and incentive systems
  - Relevant financial information
  - Discussions with key stakeholders (e.g., employees, senior management, etc.)
  - Time as needed with other employees
- Reimburse costs directly incurred by teams (if applicable)

### Value Proposition to Students

#### Benefits

- Learn to apply strategic concepts and analytical tools in a live setting
- Make a difference to a real organization
- Refine presentation skills

#### Commitments

- Regularly meet with organization, its stakeholders, and teaching assistants/professors
- Gather relevant information inside and outside of the organization
- Invest time, creativity, and innovative thinking

#### **Project Proposal Submission**

To obtain the project proposal form and submit your organizational issue please contact:

Mallory Mills (<u>strategy.project@dal.ca</u>) Teaching Assistant, Strategy Capstone Project