Economics 1101 Fall 2019
Principles of Microeconomics

Instructors:
Prof. Catherine Boulatoff  Sections 01 & 02  boulatoff@dal.ca  Econ B25
Prof. Teresa Cyrus  Section 03  tcyrus@dal.ca  Econ C15

Sections:
Section 01:  M W  10:35 – 11:25  Rowe 1028
Section 02:  M W  11:35 – 12:25  Dunn 117
Section 03:  T R  14:35 – 15:25  Rowe 1028

Office Hours:
Prof. Boulatoff  W, R 1-2
Prof. Cyrus  T 1-2, R 12-1

Note: For all questions related to the class material, or MyEconLab, please use the Brightspace discussion boards.

Tutorials:
Students can choose one of the 28 one-hour timeslots indicated on the Academic Timetable.

Course Description:
How do you decide whether or not to go to university? Why does the price of pizza change so much less than the price of oil? What will better help prevent climate change: a carbon tax, or a cap-and-trade system? Microeconomic analysis, which considers the behaviour of individuals and businesses, can answer questions like these.

Course Prerequisites:
None.

Course Objectives/ Learning Outcomes:
In this course, you will learn to use economic principles and develop critical thinking in analyzing economic issues reported in the media. We will show you how economics relates to your everyday life, as well as to businesses and society overall. We will also look at how government policies can influence the economy, and hence your life.

Course Materials:
MyEconLab (MEL) Online Access (Pearson, 2016).
The Dalhousie bookstore carries a bundle combining the e-book and required MyEconLab software for $95.00. The code only for MyEconLab is sold for $55.00. You will find the instructions on how to register for MyEconLab on Brightspace.
You must register for MyEconLab as soon as possible, as some of the testing (quizzes) will be on MyEconLab.
You will also need to use a simple, non-programmable calculator for class exercises and exams.

Course Assessment:
Tutorial Participation  10% of final grade  Attendance required at 8 out of 11 tutorials
Online Quizzes (best 5 of 6)  25% of final grade  Due (F) Sept. (13), 20, Oct. 4, 11, Nov. 1, 22, 29
Midterm Exam  25% of final grade  October 17, 8:30-10:00 p.m.
Final Exam  40% of final grade  Scheduled by Registrar (December 5-15)
Course Requirements:

Tutorial attendance is required and participation is worth 10% of your grade. Tutorials will begin the week of September 9. Professor Michael Rushe (Michael.Rushe@dal.ca) is in charge of tutorials.

There will be six online quizzes with the best five counted. You will have one week to complete your quizzes. They will be due on Fridays by 5 pm.

The midterm exam will be held on Thursday, October 17, 8:30-10 p.m. Locations will be announced later and posted to Brightspace. The midterm will not necessarily be held in your regular classroom.

The final exam will be comprehensive. Travel arrangements must not be made that will conflict with the final examination period, December 5-15.

To pass the course, a student must earn an overall mark of at least 50%, and must earn a mark of 50% or more on the final exam.

This course has a Brightspace page for all registered students; see https://dal.brightspace.com for details. Class materials, marks, and announcements will be posted to Brightspace. There are also two discussion boards, one to post questions or comments on the material covered in class, and the other to post questions or comments related to grades and the overall administration of the course. It is essential that you familiarize yourself with how to use the Brightspace system.

Workload:

Typically, you will need to spend 4 hours of your time each week, beyond class time, quizzes and exams. Some of it will be allocated to reading the textbook and your notes (two hours per week). Practice questions on MyEconLab will help you master the material and concepts needed for the quizzes and the exams (two hours per week).

Important Dates:

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 18</td>
<td>Last day to add fall term courses</td>
</tr>
<tr>
<td></td>
<td>Last day to drop fall term courses with no financial implications</td>
</tr>
<tr>
<td>October 2</td>
<td>Last day to change fall term courses from audit to credit (and vice versa)</td>
</tr>
<tr>
<td></td>
<td>Last day to drop fall term courses without a “W”</td>
</tr>
<tr>
<td>October 31</td>
<td>Last day to drop fall term courses with a “W”</td>
</tr>
</tbody>
</table>

Conversion of numerical grades to Final Letter Grades following the Dalhousie Common Grade Scale:

- A+ (90-100)
- B+ (77-79)
- C+ (65-69)
- D  (50-54)
- A  (85-89)
- B  (73-76)
- C  (60-64)
- F  (<50)
- A- (80-84)
- B- (70-72)
- C- (55-59)

Course Policies:

Considering that you have one week to complete each of the quizzes, we will not accept any excuses for late quizzes.

If a student misses the midterm for a valid reason, as defined in Section 16.8 of the University Calendar, then the weight of the midterm will be added to the final exam. If a student performs better on the final exam than on the midterm, then the weight of the midterm will be added to the final exam; i.e. the final exam will count as 65% of the final grade. An early midterm will be offered only to those students with either a class conflict or a varsity sports competition. If a student misses the final exam for a valid reason, as defined in Section 16.8 of the University Calendar, the student will have the opportunity to write a make-up exam, scheduled after the end of the official exam period. All exams must be written on campus.
Course Content:

3 September    Economic Issues and Concepts  Chapter 1
                Economic Theories, Data, and Graphs  Chapter 2

9 September    Demand, Supply, and Price  Chapter 3

16 September   Elasticity  Chapter 4

23 September   Price Controls and Market Efficiency  Chapter 5

30 September   Consumer Behaviour  Chapter 6

7 October      Producers in the Short Run  Chapter 7

No class on October 14: Thanksgiving

14 October     Midterm Exam: Thursday, 17 October, 8:30-10:00 p.m.

21 October     Competitive Markets (up to page 212 “Long-Run Equilibrium”)  Chapter 9

28 October     Monopoly, Cartels, and Price Discrimination  Chapter 10

4 November     Imperfect Competition and Strategic Behaviour  Chapter 11

11 November    Fall Break: November 11-15

18 November    How Factor Markets Work  Chapter 13
                Income Inequality  Chapter 14.3

25 November    Market Failures and Government Intervention  Chapter 16

2 December     Last day of classes: Tuesday, 3 December (Monday schedule)
University Policies and Statements

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate.

Academic Integrity
At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility
The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

Information: https://www.dal.ca/campus_life/academic-support/accessibility.html

Student Code of Conduct
Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don’t follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can’t be reached, or would be inappropriate, procedures exist for formal dispute resolution.


Diversity and Inclusion – Culture of Respect
Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness

Statement: http://www.dal.ca/cultureofrespect.html

Recognition of Mi’kmaq Territory
Dalhousie University would like to acknowledge that the University is on Traditional Mi’kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus_life/communities/indigenous.html

Important Dates in the Academic Year (including add/drop dates)
https://www.dal.ca/academics/important_dates.html

University Grading Practices
https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html

Missed or Late Academic Requirements due to Student Absence (policy)
https://www.dal.ca/dept/university_secretariat/policies/academic/missed-or-late-academic-requirements-due-to-student-absence.html
Student Resources and Support

Advising

General Advising: https://www.dal.ca/campus_life/academic-support/advising.html
Science Program Advisors: https://www.dal.ca/faculty/science/current-students/academic-advising.html
Indigenous Student Centre: https://www.dal.ca/campus_life/communities/indigenous.html
Black Students Advising Centre: https://www.dal.ca/campus_life/communities/black-student-advising.html
International Centre: https://www.dal.ca/campus_life/international-centre/current-students.html

Academic supports

Library: https://libraries.dal.ca/
Writing Centre: https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html
Studying for Success: https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html
Copyright Office: https://libraries.dal.ca/services/copyright-office.html

Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus_life/health-and-wellness/services-support/student-health-and-wellness.html
Student Advocacy: https://dsu.ca/dsas

Safety

Biosafety: https://www.dal.ca/dept/safety/programs-services/biosafety.html
Chemical Safety: https://www.dal.ca/dept/safety/programs-services/chemical-safety.html
Radiation Safety: https://www.dal.ca/dept/safety/programs-services/radiation-safety.html
Scent-Free Program: https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html