

# Faculty of Science Course Syllabus

## Department of *ECONOMICS*

*ECON 2201 (CRN:30925)*

*Intermediate Macroeconomics*

Summer 2023/2024

Dalhousie University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq. We are all Treaty people.

**Instructor(s):** *Jean-Philippe Bourgeois*      *jp.bourgeois@dal.ca*

Lectures:	T	R	0935-1155	Studley LSC-COMMON AREA C216
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**Tutorials:**      *voluntary (not mandatory)*

**Office Hours:** T/R 8-9 am A13 Economics. (or after class)

**Course Website:** [Brightspace](#) and [OneNote](#)

### Course Description

This course provides further insights into standard macroeconomic theories and associated applications. It provides a foundation upon which we can analyse past and current macroeconomic issues, and apply macroeconomic theories to real world events. First, we acquaint ourselves with some key economic principles that appear throughout the course. We then use these principles to study macroeconomic issues such as economic growth and living standards, inflation, recessions, fiscal and monetary policies, exchange rates, and unemployment. We take various approaches to the study of macroeconomics and explore a range of models showcasing the wide range of ways of thinking about macroeconomics. We will also emphasize the idea that macroeconomics is an empirical science, and present empirical evaluations of theories. To this end, we would link the theories discussed to current macroeconomic events in the news.

### Course Prerequisites

The prerequisite for this course is Principles of Macroeconomics, Econ 1102, or an equivalent with a grade of at least C. Knowledge of basic algebra is also required.

### Learning Objectives

An extension of macroeconomic theory of income, unemployment, the exchange rate, inflation and financial markets that satisfies the minimum macroeconomic theory requirement for majors in economics. Serves as the macroeconomic prerequisite for higher-level courses in economics.

### Course Materials

- **The required textbook for the course is:** Macroeconomics: 6th Canadian Edition, by N. Gregory Mankiw and William Scarth, New York: Worth Publishers, 2014. (any edition will do) – an etext is available from the bookstore
- *Course Brightspace page*
- *Course ONENOTE PAGE (access through brightspace)*

### Course Assessment

<b>Assessment</b>	<b>Weight (% of final grade)</b>	<b>Date</b>
Cases (3 spread out)	40% (13.33% each)	see outline for dates*
final	60%	20 June (in class)

\*Dates could change. Attendance is mandatory.

### Other course requirements

- Cases are done in class – in groups. No exception.

### Conversion of numerical grades to Final Letter Grades follows the Dalhousie Common Grade Scale

A+ (90-100) B+ (77-79) C+ (65-69) D (50-54)

A (85-89) B (73-76) C (60-64) F (<50)

A- (80-84) B- (70-72) C- (55-59)

### Course Policies on Missed or Late Academic Requirements

- **No makeup final**
- **No makeup cases**
- If you have a problem that does not allow you to complete the work on time, email mail to find if a solution is possible.
- Weight switching may be allowed for serious reasons only.

### Course Policies related to Academic Integrity

- I will report you if you are using outside help.
- Students can work together but must provide their own essays

## Schedule

Date/week	Description	Readings	case
7/9 may	Introduction Supply and demand output	Ch.1,2	
	GDP, inflation and unemployment	Ch. 2	
14/16 may	closed econ firm, production, investors, household and government	Ch.3	Case 1 -16 May (could be pushed to 21 may)
21/23 May	Fiscal policy, unemployment, money	Ch.3, 4,7	
	Small open economy, policy, classical dychotomy	Ch. 5,6	
28 May/ 30 May	Keynesian cross, fiscal policy, investment saving curve (IS)	Ch. 10,11	
	Liquidity of Money curve (LM), IS/LM	Ch. 11	Case 2 ( 30 May)
4/6 June	Aggregate demand (AD), Aggregate supply (AS)	Ch. 10,11,12	
	Long run and short run. Extra – AS, Philips curve	Ch. 12 14	
11/13 June	Mundell-flemming model, policy	Ch.13	
			Case 3 (13 June)
18/20 June	Intro to growth (if time permits)	Ch.7	
	final	In class – cumulative	