

## Faculty of Science Course Syllabus

### Department of ECONOMICS

*Econ 2326 (CRN: 10935)*

*Money and Banking*

**Fall 2026-27**

*Dalhousie University operates in the unceded territories of the Mi'kmaw, Wolastoqey, and Peskotomuhkati Peoples. These sovereign nations hold inherent rights as the original peoples of these lands, and we each carry collective obligations under the Peace and Friendship Treaties. Section 35 of the Constitution Act, 1982, recognizes and affirms Aboriginal and Treaty rights in Canada.*

*We recognize that African Nova Scotians are a distinct people whose histories, legacies, and contributions have enriched the part of Mi'kma'ki known as Nova Scotia for over 400 years.*

#### **Course Instructor(s)**

| Name                      | Email                                                | Office Hours                                  |
|---------------------------|------------------------------------------------------|-----------------------------------------------|
| Jean-Philippe Bourgeois   | jp.bourgeois@dal.ca                                  | T/R, Economics A13, 10-11h20: by appointments |
| Evans Kwaku Ampofo Yeboah | <a href="mailto:ev956754@dal.ca">ev956754@dal.ca</a> |                                               |
| Kehinde Ojo               | <a href="mailto:wk957447@dal.ca">wk957447@dal.ca</a> |                                               |

#### **Course Description**

The course concerns the nature and operation of the financial system with particular reference to the Canadian experience. It investigates financial instruments (including money) and institutions and the social control of the supply of money and credit.

##### ***Course Prerequisites***

ECON1101, ECON1102 with minimum grades of C.

##### ***Course Exclusions***

ECON3326.03

#### **Student Resources**

##### ***Office hours available:***

Please make an appointment. A simple email a day before is always appreciated.

Asking for help is normal and, in this class, - required. TA appointments will be required to show work done.

## Course Structure

### *Course Delivery*

in-person

### *Lectures*

T/R , 11h35-12h55, Dunn -135

## Course Materials

### *The textbook required for the course is:*

“The Economics of Money, Banking and Financial Markets” by Frederic S. Mishkin and Apostolos Serletis, Pearson Canada Limited, 6th Canadian Edition, Toronto

[https://bookstore.dal.ca/CourseSearch/?course\[\]=SUB,202710,ECON,ECON2326,01](https://bookstore.dal.ca/CourseSearch/?course[]=SUB,202710,ECON,ECON2326,01)

### *Additional readings:*

History of the canadian dollar

[https://www.bankofcanada.ca/wp-content/uploads/2010/07/dollar\\_book.pdf](https://www.bankofcanada.ca/wp-content/uploads/2010/07/dollar_book.pdf)

Money and banking in canada

[https://dal.novanet.ca/discovery/fulldisplay?docid=cdi\\_proquest\\_ebookcentral\\_EBC3248638&context=PC&vid=01NOVA\\_DAL:DAL&lang=en&search\\_scope=Everything&adaptor=Primo%20Central&tab=Everything&query=any,contains,money%20and%20banking%20in%20canada&offset=0](https://dal.novanet.ca/discovery/fulldisplay?docid=cdi_proquest_ebookcentral_EBC3248638&context=PC&vid=01NOVA_DAL:DAL&lang=en&search_scope=Everything&adaptor=Primo%20Central&tab=Everything&query=any,contains,money%20and%20banking%20in%20canada&offset=0)

### *Course Brightspace page and Course ONENOTE page*

Where you will find all my notes, relevant content and assignments.

## Learning Objectives

At the end of the course, you should have the following outcomes:

- Have developed an understanding of the fundamental concepts of money and banking
- Have developed analytical skills to understand and discuss the basic tools and principles of money and banking, financial institutions, and monetary policy within the Canadian framework.
- Obtain an appreciation of the historical evolution of the Canadian Banking experience.
- Have understood differences in banking systems and their regulation in other countries and how monetary policy objectives may differ.
- Understood the potential transmission mechanisms between financial market developments and consequences for “real” economic performance.
- Discover through presentation various historical events (not limited to financial crisis), banking in different countries, across time, and regulatory institutions.

The main tool in learning is done through formal examinations and a poster presentation which allows students to take a topic of interest, study it during the term and then share what they have learned with their peers.

## Assessment

| <i>Assessment</i>                  | <i>weight (% of final grade)</i>                                      | <i>Date</i>                                                                                                 |
|------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| <i>Poster session (group work)</i> | <i>50% (50% is divided into multiple steps across the whole term)</i> | <i>Workload is spread throughout the term, <b>presentation days are Nov 19, 26, dec 1, 3 (4 days) *</b></i> |
| <i>Final</i>                       | <i>50%</i>                                                            | <i>During exam period</i>                                                                                   |

*\*attendance is mandatory for all students.*

### *Presentation-poster*

A poster presentation of a related topic to money and banking. Group work is required if student enrolment requires it. Groups will be asked to study one topic. Presentations will be given for the students to build knowledge and lead them to discover the topic in an organic fashion. Students need to complete several blocks of work to be able to present.

Multiple category of topics will be available, students are also free to pick a topic outside the provided list, but require professor approval. Presentations days will be divided by topic. Students will not be able to select the day of their presentation (it will be November 19 or 26 or Decembre 1 or 3) – they need to be available all days.

### *Final exam*

Mix of Techniques, definition, and comprehension-based questions. Added attention to show your ability to synthesize material learned. Comprehensive. (practice finals will be provided along with sample quizzes and question banks)

### *Other course requirements*

- Attendance to presentations of other groups is mandatory
- If you do not present or participate in the presentation, weight will be pushed to final.

Conversion of numerical grades to final letter grades follows the **undergraduate\***

[Dalhousie Grade Scale](#)

(\*for graduate courses, be sure to include the [graduate](#) grade scale)

|             |            |            |           |
|-------------|------------|------------|-----------|
| A+ (90-100) | B+ (77-79) | C+ (65-69) | D (50-54) |
| A (85-89)   | B (73-76)  | C (60-64)  | F (0-49)  |
| A- (80-84)  | B- (70-72) | C- (55-59) |           |

## Course Policies on Missed or Late Academic Requirements

- Presentations are mandatory
- Presentations are done in groups.
- If you do not present or participate in the presentation, weight will be pushed to final.
- There is no makeup final.

## Course Policies related to Academic Integrity & Artificial Intelligence

Students will work In groups for the poster sessions (group size will be determined after the second week of class). quizzes and Final are Individual work.

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## Course Accessibility

You are eligible for accommodations based on protected characteristics such as religion. If you have religious, cultural, or community-significant observances that conflict with course requirements, reach out to me to collaboratively find alternatives for completing the course requirements.

To begin the process of requesting a formal academic accommodation, contact the Student Accessibility Centre

## Course Content

\*tentative

|                                         | week | Date    | Topic                                                                                                                                                                                                                             | Due dates         |
|-----------------------------------------|------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| History (banking progression in Canada) | 1    | 8 sept  | Introduction / outline / presentation detail                                                                                                                                                                                      |                   |
|                                         |      | 10 sept | Money, why study money and Banking                                                                                                                                                                                                |                   |
|                                         | 2    | 15 sept | <ul style="list-style-type: none"> <li>- Canada, before and after colonization,</li> <li>- Before banks,</li> <li>- gold/silver/coins (role of) , notes</li> </ul>                                                                |                   |
|                                         |      | 17 sept |                                                                                                                                                                                                                                   | Topic selection   |
|                                         | 3    | 22 sept | <ul style="list-style-type: none"> <li>- Banks created</li> <li>- Clearing,</li> <li>- gold standard/fx</li> </ul>                                                                                                                |                   |
|                                         |      | 24 sept |                                                                                                                                                                                                                                   |                   |
|                                         | 4    | 29 sept | <ul style="list-style-type: none"> <li>- Government enters banking</li> <li>- Note Issues</li> <li>- Impact of wars on money</li> </ul>                                                                                           |                   |
|                                         |      | 1 oct   |                                                                                                                                                                                                                                   | Article selection |
|                                         | 5    | 6 oct   | <ul style="list-style-type: none"> <li>- Central Bank creation</li> <li>- Bank of Canada <ul style="list-style-type: none"> <li>o Bank notes</li> <li>o Accounting</li> <li>o Clearing</li> <li>o Interest</li> </ul> </li> </ul> |                   |
|                                         |      | 8 oct   |                                                                                                                                                                                                                                   | Article Summary   |
| Current                                 | 6    | 13 oct  | Financial instruments<br>Financial framework <ul style="list-style-type: none"> <li>- Deposit taking institution</li> <li>- Contractual saving institutions</li> <li>- investment institutions</li> </ul>                         |                   |
|                                         |      | 15 oct  | *to confirm - Commercial banks                                                                                                                                                                                                    |                   |



|                   |    |        |                                                                                            |                        |
|-------------------|----|--------|--------------------------------------------------------------------------------------------|------------------------|
| Theory            | 7  | 20 oct | Interest rates, yield, bonds                                                               | First Draft            |
|                   |    | 22 oct | Money demand/ Supply                                                                       |                        |
|                   | 8  | 27 oct | <div>- Monetary policy</div> <div>- policy transmission</div> <div>- shadow banking*</div> |                        |
|                   |    | 29 oct |                                                                                            | Second draft           |
|                   | 9  | 3 Nov  |                                                                                            |                        |
|                   |    | 5 nov  |                                                                                            | Poster Check – group 1 |
| Break             | 10 | 10     | Reading week - no class                                                                    |                        |
|                   |    | 12     |                                                                                            |                        |
| Presentations     | 11 | 17     | Ian Roddis –Kinesin Data Technologies - stock markets / corporate banking / HFT            | Poster Check – group 2 |
|                   |    | 19     | Poster Presentation – Group 1                                                              | Poster Check – group 3 |
|                   | 12 | 24     | Naveen Rai - Bank of Canada                                                                | Poster Check – group 4 |
|                   |    | 26     | Poster Presentation – Group 2                                                              |                        |
|                   | 13 | 1 dec  | Poster Presentation – Group 3                                                              |                        |
|                   |    | 3 dec  | Poster Presentation – Group 4                                                              |                        |
| Final exam period |    |        | cumulative                                                                                 | Final exam (50%)       |
|                   |    |        |                                                                                            |                        |

## Syllabus Appendix

*(Formerly University Policies and Statements)*

Include the link to the new “Syllabus Appendix” to guide students towards supports, university policies, and guidelines. This replaces the required list of statements and policies that was at the end of our syllabus guide in previous years. The resources and policies are now hosted on a website and will remain up-to-date as policies, statements, resources, and guidelines change or are amended (*and reduces the overall length of the syllabus document*).

[Syllabus Appendix: Student Supports & University Statements, Policies, and Guidelines](#)