Faculty of Science Course Syllabus

Department of *ECONOMICS*

ECON 2201 (CRN: ***10928****)*

Intermediate Macroeconomics

Fall 2026/2027

Dalhousie University operates in the unceded territories of the Mi'kmaw, Wolastoqey, and Peskotomuhkati Peoples. These sovereign nations hold inherent rights as the original peoples of these lands, and we each carry collective obligations under the Peace and Friendship Treaties. Section 35 of the Constitution Act, 1982, recognizes and affirms Aboriginal and Treaty rights in Canada.

We recognize that African Nova Scotians are a distinct people whose histories, legacies, and contributions have enriched the part of Mi'kma'ki known as Nova Scotia for over 400 years.

Course Instructor(s)

Name	Email	Office Hours
Jean-Philippe Bourgeois	jp.bourgeois@dal.ca	T/R, A13 Econ, 10-11h30 am
Nabil Abi Daoud	nb791142@dal.ca	

Course Description

This course provides further insights into standard macroeconomic theories and associated applications. It provides a foundation upon which we can analyse past and current macroeconomic issues and apply macroeconomic theories to real world events. First, we acquaint ourselves with some key economic principles that appear throughout the course. We then use these principles to study macroeconomic issues such as economic growth and living standards, inflation, recessions, fiscal and monetary policies, exchange rates, and unemployment. We take various approaches to the study of macroeconomics and explore a range of models showcasing the wide range of ways of thinking about macroeconomics. We will also emphasize the idea that macroeconomics is an empirical science, and present empirical evaluations of theories. To this end, we would link the theories discussed to current macroeconomic events in the news.

Course Prerequisites

The prerequisite for this course is Principles of Macroeconomics, Econ 1102, or an equivalent with a grade of at least C. Knowledge of basic algebra is also required.

Student Resources

Office hours available:

Please make an appointment. A simple email a day before is always appreciated.

Asking for help is normal. Ask away. Directly to me or the TA. Double checking assignments is ok by me.

Course Structure

Course Delivery

in-person

Lectures

T/R , 8h35-9h55, Dunn -135

Course Materials

The textbook required for the course is:

Macroeconomics: 6th Canadian Edition, by N. Gregory Mankiw and William Scarth, New York: Worth Publishers, 2014. (any edition will do) – an etext is available from the bookstore https://bookstore.dal.ca/CourseSearch/?course[]=SUB,202710,ECON,ECON2201,01

Course Brightspace page and Course ONENOTE page

Where you will find all the class notes and assignments.

Learning Objectives

An extension of macroeconomic theory of income, unemployment, the exchange rate, inflation and financial markets that satisfies the minimum macroeconomic theory requirement for majors in economics. Serves as the macroeconomic prerequisite for higher-level courses in economics.

We will cover:

- Closed economy in the Long run.
- Small open economy in the long run
- IS/LM model
- Aggregate demand and supply
- Closed economy in the short run
- Small open economy in the short run

Student will have the amazing opportunity to write assignments covering each of these models and to complete case studies which will require them to get familiar with the innerworkings of each model.

Assessment

Assessment	Weight (% of final grade)	Date

In class – group Cases (2)	20%	(10% each)	see outline for dates*
Midterms (4)	60%	(15% each)	see outline for dates
Weekly Assignments (10**)	20%	(equal weighted between assignments)	

*Dates could change. Attendance is mandatory.

**count of assignments could change

Cases

Cases are done in class – in groups. No exception. Students will be provided with a scenario along with questions and an answer sheet. They will be given time to complete the case study in class with peers and have available the TA and Professor to ask questions to.

Assignments

Refer to schedule for due dates and time. Assignments are to be collected in class, printed.

Midterms

Refer to schedule for due dates and time. In-person exams. Each exam covers 1 of the 4-core section of the class. They are non-cumulative but may build upon learned knowledge.

Final exam

No final exam.

Conversion of numerical grades to final letter grades follows the **undergraduate*** Dalhousie Grade Scale

*(*for graduate courses, be sure to include the graduate grade scale)*

A+ (90-100)	B+ (77-79)	C+ (65-69)	D (50-54)
A (85-89)	B (73-76)	C (60-64)	F (0-49)
A- (80-84)	B- (70-72)	C- (55-59)	

Course Policies on Missed or Late Academic Requirements

- **No makeup cases**
- **No makeup midterm**
- **No makeup assignments**
- If you have a problem that does not allow you to complete the work on time, email me to see if a solution is possible.

- Verbal examination to access student ability will take place if too many assignments and midterm exams are missed for valid reasons.

Course Policies related to Academic Integrity & Artificial Intelligence

- I will report you if you are using outside help.
- Students can work together but must provide their own assignments.
- Use of Generative AI (Copilot Chat): is not to be used during midterms or case studies.

Course Accessibility

Refer to the Student Accommodation Policy for information on how Dalhousie instructors and staff work collaboratively with students to create and sustain an accessible educational environment.

- You are eligible for accommodations based on protected characteristics such as religion. If you have religious, cultural, or community-significant observances that conflict with course requirements, reach out to me to collaboratively find alternatives for completing the course requirements.
- To begin the process of requesting a formal academic accommodation, contact the Student Accessibility Centre

Course Content

*tentative schedule

Week	Date/week	Description*	Readings	Miterm date	Assignment*
1	8-10 sept	Introduction	Ch.1,2		
		Supply and demand output GDP, inflation and unemployment			Assignment 1
2	15-17 sept	closed econ firm, production, investors, household and government	Ch.3		Assignment 2
3	22-24 sept	Fiscal policy, unemployment, money	Ch.3, 4,7		Assignment 3
5	29 sept	Case 1	Ch. 5,6,10		
	1 oct			Midterm 1 (CE)	
6	6/8 oct	Classical Dichotomy, interest, fisher effect SOE			Assignment 4

7	13	Small open economy, policy,			Assignment 5
	15 oct	Case 2			
8	20			Midterm 2 (SOE + classical dichotomy/fisher)	
	22 oct	Keynesian cross, fiscal policy, investment saving curve (IS)	Ch.11		
9	27/29 oct	Is (continued) Liquidity of Money curve (LM), IS/LM	Ch.11		Assignment 6
		Aggregate demand (AD), Aggregate supply (AS)	Ch. 10,11,12		
10	3/5 Nov	AD/AS model	Ch. 10,11,12		Assignment 7
11	10/12 nov	Fall break			Assignment 8
12	17			Midterm 3 (AD/AS)	
	19 nov	Long run and short run. Extra – AS	Ch. 12 14		
13	24/26 nov	Mundell-flemming model,	Ch.13		Assignment 9
14	1 dec	policy	Ch.13		Assignment 10
	3dec			Midterm 4 (flemming)	

Syllabus Appendix

(Formerly University Policies and Statements)

Syllabus Appendix: Student Supports & University Statements, Policies, and Guidelines