

Euros and Cents: From Common Market to European Union

Department of Economics

ECON 2219 Winter 2024-25

Dalhousie University acknowledges that we are in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq People and pays respect to the Indigenous knowledges held by the Mi'kmaq People, and to the wisdom of their Elders past and present. The Mi'kmaq People signed Peace and Friendship Treaties with the Crown, and section 35 of the Constitution Act, 1982 recognizes and affirms Aboriginal and Treaty rights. We are all Treaty people.

Dalhousie University also acknowledges the histories, contributions, and legacies of African Nova Scotians, who have been here for over 400 years.

Course Instructor(s)

| Name | Email | Office Hours |
|-------------------------|----------------------|----------------------------------|
| Jean-Philippe Bourgeois | jp.bourgeois@dal.ca | T/R 10h00-11h30, A13 - economics |
| Sareh Rahmati | sareh.rahmati@dal.ca | |

Course Description

The European Union (EU) is one of the pillars of the world economy along with the United States and Japan. What is the EU? How did it become a unified trading entity? What does the EU mean for the world economy? Important questions in an era of globalization. After an historic overview from the Schuman Plan to the Maastricht Meetings the class concentrates on the completion of the internal market and on the impact of the EU on the world economy. The gradual transition from free trade area to customs union to common market and, beyond, economic union is conducted in the analytical framework of economic integration. Topics to be discussed include the gradual removal of barriers, the financial framework and the Euro, trade policy, and the future of the European Union in view of the new entrants from Central and Eastern Europe.

Course Prerequisites

Econ 1101 and 1102 with minimum of C



Student Resources

The TA will be a valuable resource for students during this class. The Ta will be responsible for helping students keep up to date with their presentations milestones and help them develop presentation skills.

Course Structure

Course Delivery

In-person

Lectures

T/R, 11h35-12h55, LSC C332

Course Materials

Nello, The European Union: Econ, Policy and Hist

Bookstore Link for your course is below. Please share this link so students can buy local at their bookstore:

https://bookstore.dal.ca/CourseSearch/?course[]=SUB,WINT22,ECON,ECON2219,01&

Probably a good idea to get the book – but note that you will have a lot of additional readings to do.

Assessment

Course Assessment

| Assessment | Weight (% of final grade) | Date |
|---------------------------------|---------------------------|---------------|
| Quiz (best 4 out of 5)7.5% each | 30% | see schedule. |
| Presentations (2) 15% each | 30% | see schedule. |
| Final | 40% | |

Note: class attendance is mandatory for presentations, even if you're not presenting.

quizzes

- quizzes are done in class.
- Students will have 30 minutes to answer
- No makeup Is provided. best 4 out of 5 Is taken.



• If you have a problem that does not allow you to complete the work on time, email me to find out if a solution is possible.

Presentations

- Group presentations in groups of 2-3 student.
- 15-minute presentation.
- Specific format and rubric will be provided to students as well as topic in onenote.

Final exam

final exam, similar to quizzes

Other course requirements

- Class attendance is mandatory for presentations, even if you're not presenting. (no shows will be deducted 5 points out of 30 for each day missed)
- Presentations and posters have milestones which need to be done to obtain full points. See presentation and poster details.

Conversion of numerical grades to final letter grades follows the

| | <u>Dalho</u> | ousie Grade Scale | |
|-------------|--------------|-------------------|-----------|
| A+ (90-100) | B+ (77-79) | C+ (65-69) | D (50-54) |
| A (85-89) | В (73-76) | C (60-64) | F (0-49) |
| A- (80-84) | B- (70-72) | C- (55-59) | |

Course Policies on Missed or Late Academic Requirements

- No makeup Is provided.
- If you have a problem that does not allow you to complete the work on time, email me to find out if a solution is possible.
- No Makeup presentation, weight pushed on the final.

Course Policies related to Academic Integrity

- Students are expected to do their presentation and poster in groups. Equally presenting.
- Use of generative AI if used for presentation and poster preparation should be fact checked.

Learning Objectives

Learn about the European union

Course Content



Schedule is tentative – but essay/presentations are set

| | topic | presentation/test/quiz |
|-----------|--|--|
| 7-9 jan | Overview and background on europe – to get all | |
| | up to date | |
| 14-16 jan | Introduction | |
| | What is the European union? | |
| | Canada and the European union | |
| | The institutions of the European union | |
| | The member states | |
| 21-23 jan | The basics of international trade | |
| | Comparative advantage | |
| | , | |
| | Trade balance + current accounts | |
| 28-30 ian | | Quiz 1 (30 th) |
| , | | |
| | _ | |
| | | |
| | Optimum Currency Areas | |
| 4-6 feb | The Origins and Growth of the European | Quiz 2 (6 th) |
| | Union | |
| | | |
| | The Schuman Plan | |
| | The Treaty of Rome | |
| | • | |
| | • | |
| 11-13 feb | · | Presentation (11 and |
| | (The member states) | 13) (6 th of feb |
| | | depending on class |
| 10.00 6 1 | | size) |
| | | |
| 25-27 feb | · | |
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| 4-6 mar | * ' | Quiz 3 (6 th) |
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| | Monetary Union | |
| 11-13 mar | The Financial Framework (part 2) | Quiz 4 (13 th) |
| 21 13 mai | ~ . | Quit 7 (15) |
| | = | |
| | The Budget of the European Union | |
| | The Rudget of the European Linear | |
| | 14-16 jan 21-23 jan 28-30 jan | up to date 14-16 jan Introduction What is the European union? Canada and the European union The institutions of the European union The member states 21-23 jan The basics of international trade Comparative advantage Tariffs and quotas Trade balance + current accounts The basics of economic integration Free Trade Agreements Customs Union Optimum Currency Areas 4-6 feb The Origins and Growth of the European Union The Schuman Plan The Treaty of Rome Europe 1992 11-13 feb Student presentations (The member states) 18-20 feb Winter break The completion of the internal market (part 1) Gradual removal of barriers Equalization, cohesion and convergence The completion of the internal market (part 2) The common agricultural policy Merger control The Financial Framework (part 1) The European Monetary System The Road Towards European Monetary Union |



| Week 11 | 18-20 mar | The European Union and World Markets | Quiz 5 (20 th) |
|---------|-----------|---|---|
| Week 12 | 25-27 mar | The Latest Expansion: New Entrants from | |
| | | Central and Eastern Europe | |
| Week 13 | 1-3 apr | Presentation | Presentation (and 27 th depending on class size) |

University Policies and Statements

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel, and support. Visit or e-mail the Indigenous Student Centre at 1321 Edward St or elders@dal.ca. Additional information regarding the Indigenous Student Centre can be found at: https://www.dal.ca/campus_life/communities/indigenous.html

Internationalization

At Dalhousie, 'thinking and acting globally' enhances the quality and impact of education, supporting learning that is "interdisciplinary, cross-cultural, global in reach, and orientated toward solving problems that extend across national borders." Additional internationalization information can be found at: https://www.dal.ca/about-dal/internationalization.html

Academic Integrity

At Dalhousie University, we are guided in all our work by the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, you are required to demonstrate these values in all the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity. Additional academic integrity information can be found at: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Student Accessibility Centre is Dalhousie's centre of expertise for matters related to student accessibility and accommodation. If there are aspects of the design, instruction, and/or experiences within this course (online or in-person) that result in barriers to your inclusion,



please contact the Student Accessibility Centre (https://www.dal.ca/campus_life/academic-support/accessibility.html) for all courses offered by Dalhousie with the exception of Truro. For courses offered by the Faculty of Agriculture, please contact the Student Success Centre in Truro (https://www.dal.ca/about-dal/agricultural-campus/student-success-centre.html)

Conduct in the Classroom – Culture of Respect

Substantial and constructive dialogue on challenging issues is an important part of academic inquiry and exchange. It requires willingness to listen and tolerance of opposing points of view. Consideration of individual differences and alternative viewpoints is required of all class members, towards each other, towards instructors, and towards guest speakers. While expressions of differing perspectives are welcome and encouraged, the words and language used should remain within acceptable bounds of civility and respect.

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness (Strategic Priority 5.2). Additional diversity and inclusion information can be found at: http://www.dal.ca/cultureofrespect.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner - perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution. The full Code of Student Conduct can be found at:

https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Fair Dealing Policy

The Dalhousie University Fair Dealing Policy provides guidance for the limited use of copyright protected material without the risk of infringement and without having to seek the permission



of copyright owners. It is intended to provide a balance between the rights of creators and the rights of users at Dalhousie. Additional information regarding the Fair Dealing Policy can be found at: https://www.dal.ca/dept/university secretariat/policies/academic/fair-dealing-policy-.html

Originality Checking Software

The course instructor may use Dalhousie's approved originality checking software and Google to check the originality of any work submitted for credit, in accordance with the Student Submission of Assignments and Use of Originality Checking Software Policy. Students are free, without penalty of grade, to choose an alternative method of attesting to the authenticity of their work and must inform the instructor no later than the last day to add/drop classes of their intent to choose an alternate method. Additional information regarding Originality Checking Software can be found at:

https://www.dal.ca/dept/university_secretariat/policies/academic/student-submission-of-assignments-and-use-of-originality-checking-software-policy-.html

Student Use of Course Materials

Course materials are designed for use as part of this course at Dalhousie University and are the property of the instructor unless otherwise stated. Third party copyrighted materials (such as books, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian Copyright law. Copying this course material for distribution (e.g. uploading to a commercial third-party website) may lead to a violation of Copyright law.