

# Ethics, Justice, and Economics Syllabus

## Department of Economics

### ECON 5360, Winter 2024

*Dalhousie University acknowledges that we are in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq People and pays respect to the Indigenous knowledges held by the Mi'kmaq People, and to the wisdom of their Elders past and present. The Mi'kmaq People signed Peace and Friendship Treaties with the Crown, and section 35 of the Constitution Act, 1982 recognizes and affirms Aboriginal and Treaty rights. We are all Treaty people.*

*Dalhousie University also acknowledges the histories, contributions, and legacies of African Nova Scotians, who have been here for over 400 years.*

#### Course Instructor(s)

Name	Email	Office Hours
Daniel Rosenblum	Daniel.Rosenblum@dal.ca	Fridays 11AM-noon or by appointment, C22 in the Economics Department (6220 University Ave)
TA: Rodolfo del Aguila Andrade	Rodolfo.del.Aguila@dal.ca	Thursdays, 5-6PM, Virtual

#### Course Description

In this course, we will critically examine the assumptions of Neoclassical economic theory and its application with a focus on the ethical and distributional consequences of using markets as an allocation mechanism. The first half of the course adds a moral philosophical perspective to standard economic theory. The second half exposes students to the major conceptions of economic justice, including utilitarianism, Rawlsian egalitarianism, Nozickian libertarianism, Sen's capabilities approach, and equality of opportunity.

#### Course Prerequisites

Intermediate Micro (ECON 2200 or ECON 2201) and Intermediate Macro (ECON 2201 or ECON 2220). All Economics courses, unless stated otherwise, have a minimum grade requirement of C for their prerequisite courses.

*Cross-listed:* PHIL 4360

### *Course Exclusions*

ECON 5360, ECON 3360, PHIL 3361

## **Student Resources**

Please see the course Brightspace page for a list of Faculty of Science Student Resources and Support. Your professor and TA will be available during the semester for office hours. If you are unable to meet your professor during regular office hours, please e-mail him to schedule an appointment. Your professor will only respond to e-mails during normal working hours (8:30AM-4:30PM) on weekdays. Your professor will generally respond to e-mails within 1-2 business days.

## **Course Structure**

### *Course Delivery*

The course will be in-person. Lectures will not be recorded.

### *Lectures*

TR 1:05PM - 2:25PM; McCain 2102

### *Laboratories*

None

### *Tutorials*

None

## **Course Materials**

Required Textbook: Hausman, D., McPherson, M., & Satz, D. (2016). *Economic analysis, moral philosophy, and public policy*. Cambridge University Press. 3<sup>rd</sup> edition. (2<sup>nd</sup> edition is currently available online at the library, however it does not have all the content of the 3<sup>rd</sup> edition.)

In addition, there are several assigned journal articles and book chapters (see below).

Other *required* assigned readings will be posted to Brightspace.

Additional *optional* readings will be posted to Brightspace. These are for students interested in going beyond the normal required readings and students will not be expected to have read them.

### Course Website (Brightspace)

The course will use Brightspace (accessible through my.dal.ca) to post lecture slides, grades, readings, links to readings, and links to topics of interest that may arise over the semester. The course will use Turnitin plagiarism detection software on Brightspace. If you have any concerns or objections to using Turnitin, please contact the professor to discuss it before any assignments are due. Students are responsible to establish whether they have access to all course materials as soon as the term begins and before the ADD/DROP date. *If you do not have access to certain material, inform the instructor as soon as possible. Alternative access methods are not guaranteed.*

### Assessment

This is a reading and writing intensive course. Students will be graded on their writing (five short writing assignments and one long final paper) and one presentation of their final paper.

Component	Weight (% of final grade)	Date
5 Short Writing Assignments	50%, lowest grade dropped	Jan 26; Feb 9; March 1, 15, and 22
Final Paper Presentation	10%	March 26, 28; April 2 and 4
Final Paper	40%	April 15

**Short Writing Assignments:** The short writing assignments (3-4 pages) are your critical responses to the course readings. They will be due approximately every two weeks. The topic of the paper must be on that week and/or the previous one week's readings. For example, Short Paper 3, due March 1st, must be on Nozick's *Anarchy, State, and Utopia* and/or Rawls' *Theory of Justice*. The papers can refer to other course readings if relevant, but the main argument for the paper should be around those two weeks of readings. Lowest assignment grade will be dropped.

Students are free to write about whatever aspect of the readings they find most compelling/challenging/confusing/exciting. However, I will post one example paper topic, which you can use if you are struggling to devise your own idea. In constructing your short papers, *it is important that your ideas draw on and refer to the various assigned chapters/papers*. In considering the various articles you should be mulling some basic questions: Is the topic of the paper(s)/chapter(s) something you deem important? Why? Is the approach they follow convincing? Are the conclusions they draw compelling? Has something critical been left out? The papers should be well-written, have a clear, logical argument, and engage with the course readings. **It should be clear in your papers that you have carefully read the assigned readings that you are writing about.**

The point of the short assignments is to help you think critically about the readings and organize your thoughts in a logical way. **To get a good grade, you need to show me in your paper that you have read and thought critically about the readings. See Paper Grading Rubric to see how the papers will be assessed.** If you think your grade on a short paper is unfairly low, first contact your TA. If you still think your grade is unfairly low after discussing the paper with your TA, then feel free to discuss it with me during my office hours. I will not discuss short paper grades after the last day of classes.

**Final Paper:** Graduate students are expected to write a substantial final paper (18-20 pages) due at the end of classes. These longer papers are an opportunity to more deeply explore your thinking about a particular topic/question that relates to the readings. Although you are free to choose any relevant topic, they must be approved by the professor ahead of time. **E-mail the professor your topic by Feb 26th at the latest.** If you are struggling with a final paper topic, please see the professor for assistance. In addition, students of the graduate course are expected to read and incorporate what they have learned from one relevant book on economics and/or philosophy *in addition to the normal course readings* into their final paper. **This book should be identified by the 3rd week of the semester** and must be approved by the professor. Any of the books from which chapters are included in the course reading list are appropriate. Other **examples** of appropriate books are:

Alexander, Sadie TM (2021). *Democracy, Race, and Justice: The Speeches and Writings of Sadie T.M. Alexander*. Yale University Press.

Carter, Z.D. (2020). *The Price of Peace: Money, Democracy, and the Life of John Maynard Keynes*. Random House.

Cohen, G.A. (1995). *Self-ownership, freedom, and equality*. Cambridge University Press.

Dworkin, R. (2002). *Sovereign virtue: The theory and practice of equality*. Harvard University Press.

Hayek, F. A. (1991). *The fatal conceit*. University of Chicago Press.

Piketty, T. (2017). *Capital in the twenty-first century*. Harvard University Press.

Saez and Zucman (2019). *The Triumph of Injustice*. WW Norton

Sen, A. (2011). *The idea of justice*. Harvard University Press.

Sen, A., Williams, B., & Williams, B. A. O. (Eds.). (1982). *Utilitarianism and beyond*. Cambridge University Press.

Smith, A. (2010). *The theory of moral sentiments*. Penguin.

All papers must be written in 12-point font, double-spaced, 1-inch margins, no title page. Do not forget to put your name, date, and ID number on your papers. All papers must be submitted online via Brightspace.

**Final Paper Presentations:** Students will present their draft papers in class in the last one or two weeks of the semester. The presentations are meant to help you to organize your thoughts for your final paper and receive feedback from your peers and professor, so it can be appropriately revised before they are due. You do not need to have a complete paper before your presentation. **You should be able to explain your topic/hypothesis, why you think it's an**

**important/relevant topic, and a logical argument in support of and/or against your hypothesis that draws from the course readings.** You can use outside evidence, but it is not required, and the focus of your paper should be related to the course content. You should be able to show that you have thought critically about the course readings and/or that you can apply the concepts from the course to relevant topics.

Conversion of numerical grades to final letter grades follows the

[Dalhousie Grade Scale](#)

A+	A	A-	B+	B	B-	F
90-100	85-89.9	80-84.9	77-79.9	73-76.9	70-72.9	<70

### **Course Policies on Missed or Late Academic Requirements**

**Doctor's notes and Student Declaration of Absence forms are never required for this course.**

If you anticipate delays in submitting your short writing assignments or the final paper for whatever reason, let your professor know as soon as possible, so that accommodations can be made. Unless an extension is approved **before the assignment due date** or there is an emergency, **late work will be given a grade of zero.**

#### **Class Participation:**

There is no class participation grade. **You are not required to attend any of the classes.** However, if you do attend in-person classes, you are expected to pay attention. In particular, **students are not allowed to use phones, tablets, or computers during class** without the permission of the professor. Use of such devices may reduce your course grade. **There is no grade penalty for missing classes due to illness.**

Classes will not be recorded and lecture videos will not be made available to students. PowerPoint slides will be posted to Brightspace after the day of the lecture.

### **Course Policies related to Academic Integrity**

Dalhousie University defines plagiarism as “the submission or presentation of the work of another as if it were one’s own.” All of your papers should be done **individually** and the content of your papers is expected to be your own thoughts and words unless they are cited appropriately. The course will use Turnitin plagiarism detection software on Brightspace. **You are expected to have completed the Writing Centre Academic Integrity Module (link on Brightspace) before writing any papers to ensure you understand what is expected of you.** If you have any questions about whether you may or may not be violating the university’s academic integrity policy, contact your professor before submitting the paper for assistance.

**AI/ Large Language Models (LLM):** Unless you are told to use an AI/LLM program, such as ChatGPT, as part of the instructions of an assignment, **you are not allowed to use AI/LLM programs to assist you in writing your assignments.**

## Learning Objectives

- Demonstrate the ethical/moral philosophical assumptions in economics through written assignments.
- Analyze, evaluate, and compare conceptions of economic justice through written assignments.
- Synthesize knowledge from the course by writing a final paper that evaluates an economic problem through a philosophical lens.

## Course Content and Outline (subject to change by the professor)

### Week 1 (Jan 9 and 11): Introduction and Writing Centre Workshop

*Required:* Complete Writing Centre Academic Integrity Module (link on Brightspace) if you have not already done so.

### Week 2 (Jan 16 and 18): Rationality and Morality

Hausman, McPherson, and Satz Chapters 1-4

*Optional:* Samuelson, P. A. (1958). "An exact consumption-loan model of interest with or without the social contrivance of money." *The Journal of Political Economy*, 66(6), 467-482.

### Week 3 (Jan 23 and 25): The Role of Morality in Markets

(\*\*\*Short Paper 1 Due Jan 26\*\*\*)

Hausman, McPherson, and Satz Chapters 5-6

Sandel, M. J. (2013). "Market Reasoning as Moral Reasoning: Why Economists Should Re-engage with Political Philosophy." *Journal of Economic Perspectives*, 27(4): 121-140.

Roth, Alvin E. (2007). "Repugnance as a constraint on markets." *Journal of Economic Perspectives*, 21(3): 37-58.

*Optional:* Healy, K., & Krawiec, K. D. (2017). "Repugnance Management and Transactions in the Body." *American Economic Review*, 107(5), 86-90.

**Week 4 (Jan 30 and Feb 1): Utilitarianism, Welfare, and Efficiency**

Hausman, McPherson, and Satz Chapter 7

Bentham (1781/2000) Chapter 1 in *An Introduction to the Principles of Morals and Legislation*,

Mill (1863/2001) Chapter 2 in *Utilitarianism*

Hausman, McPherson, and Satz Chapters 8-9

*Optional:* Hahn, F. (1982) Chapter 9 "On Some Difficulties of the Utilitarian Economist" in *Utilitarianism and Beyond* ed. Sen and Williams.

**Week 5 (Feb 6 and 8): Liberty, Rights, Equality, and Justice**

**(\*\*\*Short Paper 2 Due Feb 9\*\*\*)**

Hausman, McPherson, and Satz Chapters 10-12

**Week 6 (Feb 13 and 15): Rawls' Theory of Justice**

Selected sections from Rawls' *A Theory of Justice*

Cohen, G.A. (1991) "Incentives, Inequality, and Community," The Tanner Lectures on Human Values

**Winter Study Break Feb 19-23: NO CLASSES****Week 7 (Feb 27 and 29): Nozick's Anarchy, State, and Utopia (Topic for Final Paper must be e-mailed to the Professor by 11:59PM on Feb 26)**

**(\*\*\*Short Paper 3 Due March 1\*\*\*)**

Chapter 7 "Distributive Justice" from Robert Nozick's *Anarchy, State, and Utopia* (handout)

Cohen, G.A. (1977) "Robert Nozick and Wilt Chamberlain: How Patterns Preserve Liberty" *Erkenntnis* 11(1): 5-23

Mankiw, N. G. (2013). "Defending the one percent." *The Journal of Economic Perspectives*, 27(3), 21-34.

**Week 8 (March 5 and 7): Human Capabilities**

Sen, Amartya, (1979) "Equality of What?," The Tanner Lecture on Human Values.

Nussbaum, M. (1995) "Human Capabilities, Female Human Beings." Chapter 2 in *Women, Culture and Development: A Study of Human Capabilities* eds. Nussbaum and Glover.

**Week 9 (March 12 and 14): Equality of Opportunity**

**(\*\*\*Short Paper 4 Due March 15\*\*\*)**

Arneson, R. (1989) "Equality and Equal Opportunity for Welfare", *Philosophical Studies*, 56(1): 77-93.

Roemer, J. (2002) "Equality of Opportunity: A Progress Report", *Social Choice and Welfare*, 19: 455-471.

**Week 10 (March 19 and 21): How can economists tackle injustice?**

**(\*\*\*Short Paper 5 Due March 22 \*\*\*)**

Bertrand, M. and S. Mullainathan (2004). "Are Emily and Greg More Employable Than Lakisha and Jamal? A Field Experiment on Labor Market Discrimination." *The American Economic Review*. 94(4): 991-1013.

Doyle O., C.P. Harmon, J.J. Heckman, and R.E. Tremblay (2009) "Investing in early human development: Timing and economic efficiency." *Economics and Human Biology*. 7(1): 1-6.

Deaton, A. (2014). "American hubris, African nemesis." *The Lancet*. 383: 297-298.

McMurtrie, B. (2014). "Poverty under the microscope." *The Chronicle of Higher Education*. June 9, 2014.

*Optional:* Almond, D., J. Currie, and V. Duque (2018). "Childhood Circumstances and Adult Outcomes: Act II" *Journal of Economic Literature*. 56(4): 1360-1446.

*Optional:* Duflo, E. (2017). "The Economist as Plumber" (No. w23213). National Bureau of Economic Research.

**Weeks 11 and 12 (March 26, 28; April 2, 4): Presentation of final papers.**

**Final Papers due by 11:59PM April 15.**

## University Policies and Statements

### Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel, and support. Visit or e-mail the Indigenous Student Centre at 1321 Edward St or [elders@dal.ca](mailto:elders@dal.ca). Additional information regarding the Indigenous Student Centre can be found at: [https://www.dal.ca/campus\\_life/communities/indigenous.html](https://www.dal.ca/campus_life/communities/indigenous.html)

### Internationalization

At Dalhousie, 'thinking and acting globally' enhances the quality and impact of education, supporting learning that is "interdisciplinary, cross-cultural, global in reach, and orientated toward solving problems that extend across national borders." Additional internationalization information can be found at: <https://www.dal.ca/about-dal/internationalization.html>

### Academic Integrity

At Dalhousie University, we are guided in all our work by the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, you are required to demonstrate these values in all the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity. Additional academic integrity information can be found at: [https://www.dal.ca/dept/university\\_secretariat/academic-integrity.html](https://www.dal.ca/dept/university_secretariat/academic-integrity.html)

### Accessibility

The Student Accessibility Centre is Dalhousie's centre of expertise for matters related to student accessibility and accommodation. If there are aspects of the design, instruction, and/or experiences within this course (online or in-person) that result in barriers to your inclusion, please contact the Student Accessibility Centre ([https://www.dal.ca/campus\\_life/academic-support/accessibility.html](https://www.dal.ca/campus_life/academic-support/accessibility.html)) for all courses offered by Dalhousie with the exception of Truro. For courses offered by the Faculty of Agriculture, please contact the Student Success Centre in Truro (<https://www.dal.ca/about-dal/agricultural-campus/student-success-centre.html>)

## **Conduct in the Classroom – Culture of Respect**

Substantial and constructive dialogue on challenging issues is an important part of academic inquiry and exchange. It requires willingness to listen and tolerance of opposing points of view. Consideration of individual differences and alternative viewpoints is required of all class members, towards each other, towards instructors, and towards guest speakers. While expressions of differing perspectives are welcome and encouraged, the words and language used should remain within acceptable bounds of civility and respect.

## **Diversity and Inclusion – Culture of Respect**

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness (Strategic Priority 5.2). Additional diversity and inclusion information can be found at: <http://www.dal.ca/cultureofrespect.html>

## **Student Code of Conduct**

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner - perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution. The full Code of Student Conduct can be found at: [https://www.dal.ca/dept/university\\_secretariat/policies/student-life/code-of-student-conduct.html](https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html)

## **Fair Dealing Policy**

The Dalhousie University Fair Dealing Policy provides guidance for the limited use of copyright protected material without the risk of infringement and without having to seek the permission of copyright owners. It is intended to provide a balance between the rights of creators and the rights of users at Dalhousie. Additional information regarding the Fair Dealing Policy can be found at: [https://www.dal.ca/dept/university\\_secretariat/policies/academic/fair-dealing-policy-.html](https://www.dal.ca/dept/university_secretariat/policies/academic/fair-dealing-policy-.html)

## **Originality Checking Software**

The course instructor may use Dalhousie's approved originality checking software and Google to check the originality of any work submitted for credit, in accordance with the Student Submission of Assignments and Use of Originality Checking Software Policy. Students are free, without penalty of grade, to choose an alternative method of attesting to the authenticity of their work and must inform the instructor no later than the last day to add/drop classes of their intent to choose an alternate method. Additional information regarding Originality Checking Software can be found at:

[https://www.dal.ca/dept/university\\_secretariat/policies/academic/student-submission-of-assignments-and-use-of-originality-checking-software-policy-.html](https://www.dal.ca/dept/university_secretariat/policies/academic/student-submission-of-assignments-and-use-of-originality-checking-software-policy-.html)

## **Student Use of Course Materials**

Course materials are designed for use as part of this course at Dalhousie University and are the property of the instructor unless otherwise stated. Third party copyrighted materials (such as books, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian Copyright law. Copying this course material for distribution (e.g. uploading to a commercial third-party website) may lead to a violation of Copyright law.