



Faculty of Science Course Syllabus
Department of Economics
ECON 2201
Intermediate Macroeconomics
Winter 2023

Dalhousie University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq. We are all Treaty people.

We acknowledge the histories, contributions, and legacies of the African Nova Scotian people and communities who have been here for over 400 years.

Instructor: James McNeil (mcneilj@dal.ca)

Instructor office hours: T 1 pm – 3 pm, Economics Dept. Room A23

Lectures: TR 10:05 am – 11:25 am, Chemistry 226

Course delivery: In-person. Lectures will not be recorded.

Teaching assistant (TA): Neil Power (neilpower@dal.ca)

TA office hours: TBA

Course Description

This course provides further insights into standard macroeconomic theories and associated applications. It provides a foundation upon which we can analyze past and current macroeconomic issues, and apply macroeconomic theories to real world events. First, we acquaint ourselves with some key economic principles that appear throughout the course. We then use these principles to study macroeconomic issues such as economic growth and living standards, inflation, recessions, fiscal and monetary policies, exchange rates, and unemployment. We take various approaches to the study of macroeconomics and explore a range of models showcasing the wide range of ways of thinking about macroeconomics. We will also emphasize the idea that macroeconomics is an empirical science, and present empirical evaluations of theories. To this end, we will link the theories we discuss in class to current macroeconomic events in the news.

Course Prerequisites

ECON 1102, with a minimum grade of C. Knowledge of basic algebra is also required.

Learning Objectives

By the end of the course, students will gain an understanding of the most widely used introductory macroeconomic models. The students should be able to use these models to analyze contemporary macroeconomic issues.

Course Materials

The required textbook for this course, available through the Dalhousie University Bookstore, is:

Macroeconomics: 6th Canadian Edition, by N. Gregory Mankiw and William Scarth,
New York: Worth Publishers, 2020.

Additional course materials may be posted to the course Brightspace page.

Course Assessment

Assignments and quizzes:	5% each (best 4 of 5)
Midterm exam 1:	20% (February 7 th)
Midterm exam 2:	20% (March 21 st)
Final exam	40% (Scheduled exam period)

Assignments and quizzes will be posted to the course Brightspace page. You may work in groups of 2 on the assignments. Assignments are due at the beginning of class. The final exam is cumulative.

Conversion of numerical grades to Final Letter Grades follows the Dalhousie Common Grade Scale:

A+ (90-100)	B+ (77-79)	C+ (65-69)	D (50-54)
A (85-89)	B (73-76)	C (60-64)	F (<50)
A- (80-84)	B- (70-72)	C- (55-59)	

Course Policies

Students who are unable to write the midterms or final exam because of illness must notify the instructor *prior* to the start of the exam. The weight of a missed midterm exam will be transferred to the final exam. Students who miss the final exam will write a make-up exam to be scheduled at a later date.

Late assignments will not be accepted.

Course Content

- Introduction to macroeconomics
- Macroeconomic data
- National income
- The monetary system and inflation
- Unemployment
- Economic growth
- Economic fluctuations
- Aggregate demand and the IS-LM model
- Aggregate supply, inflation, and unemployment
- Stabilization policy and government debt
- The open economy
- The Mundell-Fleming model and exchange rates