

**Economics 3330 Winter 2020
International Trade**

Instructors:

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Section 01

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Econ B25

Sections:

Online, asynchronous

Teaching Assistant:

Grace Lavoie

Office Hours:

By appointment.

Course Description:

This course examines the theory and empirics of international trade, including standard historical trade theories, more recent theories, and evidence regarding these theories. The course investigate factor movements, the welfare effects of trade policies in both industrial and developing countries, and the institutions that have developed to regulate those policies.

Course Prerequisites:

[ECON 2200](#).

NOTE: All Economics courses, unless stated otherwise, have a minimum grade requirement of C for their prerequisite courses.

Course Objectives/ Learning Outcomes:

In this course, we will start the semester by studying some simple economic models, which help us understand what causes trade between countries, the directions of trade flows, and the source and meaning of the welfare gains countries gain as a result of trade. We will then examine the effects of different trade policies, such as tariffs, quotas, voluntary export restraints (VERs) and non-tariff barriers. Current issues, such as the effects of increases trade on the Environment, labor standards and the provision of public sector services will also be discussed.

Course Materials:

Krugman, P.R., Obstfeld, M. , and Melitz M. J. (2018). *International Economics: Theory and Policy*, 11th edition, Boston: Addison Wesley (E-text only).

(Optional) There is an electronic study guide, *MyEconLab*, which may be useful for extra practice. When you buy a new textbook, the access code to *MyEconLab* is provided. You can also purchase the etext with MyEconlab access, or even the MyEconLab access only.

Rivoli P. (2009). *The Travels of a T-Shirt in the Global Economy: An Economist Examines the Markets, Power, and Politics of World Trade*. Wiley, **2d edition**.

Other articles will be posted on the class Brightspace page.

Course Assessment:

Response Papers (best 5/6)	25%	(F) January 15, 29, Feb 12, March 5, 19, April 2.
Project	45%	(M) Phase 1: February 22, Phase 2: March 22, Phase 3: April 6.
Exams (x3)	30%	(M) Feb 8, March 15, and during the exam period

Note: See the Course Schedule below for the dates of response papers, project, and exams.

Course requirements:

Response papers:

* There will be 6 response papers, submitted through Brightspace (under Assignments). The best five (5 will count)

- * Response papers are based on the Travels of a T-shirt in the Global Economy book by Rivoli (make sure to get the 2d edition)
- * Each response paper will be comprised of two parts: A summary of the combined chapter(s) (1/2 page max) and a critical analysis of a topic developed in these combined chapters (1/2 page). You will choose the topic you find most important/ interesting in these chapters and relate it to theories/ ideas covered in class.
- * All response papers are to be submitted by 10pm Halifax time, on the due date (always a Friday)
- * Response papers are to be done individually. If you are caught using anyone else's work, both parties to the plagiarism will be dealt with severely. Please read the Department statement on academic integrity.

Project:

- * This year, in your project, you will investigate one country (see Groups in Brightspace). The overall theme for the project is, of course, related to the impact Covid has had on the country (its trade pattern, its economy overall...).
 - * This is a group project; you will work in pairs (2 only). Working in groups should involve equal participation from both members. I assume that you are mature enough to ensure such an outcome. Have in mind that when you will enter the professional market, you will be working with people that you never met before. Regardless, if there are serious issues that make the situation unworkable, you should not hesitate talking to me.
- There will be three (3) phases to the project:
- * The first phase is about searching and collecting data, and writing a one page (1) report on that country (see also Phase 1 doc under *Projects* folder in Brightspace). The first phase will be due: (M) February 22, by 10pm Halifax time
 - * In the second phase, after having evaluated other students' reports, you will update your report (2 pages max) – see also Project Phase 2 under Project in Brightspace. The second phase will be due (M) March 22, by 10pm Halifax time
 - * For the third phase, you will write a term paper in which you will analyze your assigned country and evaluate its economic performance relative to that of other countries. In this part, you are expected to make reference to specific theories as well as give clear interpretations of facts and issues, and make recommendations (2 pages max). The third part will be due (T) April 6, by 10pm Halifax time.

Exams:

- * We will have three exams this term.
 - * Each exam will contain some multiple choice questions and some short answers questions.
- You will have 2 hours to complete each exam.
- * Each exam will be offered at 2 p.m Halifax time.
 - * Although exams are not invigilated, you are expected to do your own work. The exams will be open books. It is NOT allowed however to go check/post online for answers.
 - * Exams dates: Exam 1 will be held on Monday, February 8. Exam 2 will be held on Monday, March 15. Exam 3 will be scheduled by the Registrar's Office during the final exam period.

This course has a Brightspace page for all registered students; see <https://dal.brightspace.com> for details. **Class materials, marks, and announcements will be posted to Brightspace.** It is essential that you familiarize yourself with how to use the Brightspace system.

Workload:

Typically, you will need to spend 6-10 hours of your time each week on this course. This includes time spent watching videos, reading the textbook, and reviewing your notes. You also have access to the Study Plan on MyEconLab, which offers practice questions that will help you master the material and concepts needed for the quizzes and the exams.

Important Dates:

January 15	Last day to add winter term courses Last day for late registration
January 29	Last day to drop winter term courses with no financial implications Last day to change winter term courses from audit to credit (and vice versa) Last day to drop winter term courses without a "W"
March 8	Last day to drop winter term courses with a "W"

Conversion of numerical grades to Final Letter Grades following the Dalhousie Common Grade Scale:

A+ (90-100)	B+ (77-79)	C+ (65-69)	D	(50-54)
A (85-89)	B (73-76)	C (60-64)	F	(<50)

Course Policies:

Missed response paper: Considering that you have one week to complete each of the response papers, and that your lowest assignment marks will be dropped, I will not accept any excuses for missed or late response paper submissions.

Missed deadline for project: Any late submission on assignments related to the project (parts 1, 2, and 3), will receive a 20% deduction on the mark (if still on the same day), or 50% deduction on the mark (if later than one day late).

If you feel that a response paper or test was marked incorrectly, you may return it to the instructor with a written note explaining what you think was marked inaccurately. This must be done in a timely manner; if you feel a mark should be corrected, you must see your professor before the next marked assignment, response paper, or test, is returned. All assignments, quizzes, and response papers must be dealt with before the date of the final exam.

Missed exam: If a student misses one of the exams for a valid reason, as defined in Section 16.8 of the University Calendar, then the student will be required to write a makeup exam *in May, after the semester is over*. Note: The makeup exam will be cumulative, covering material from the entire semester.

Email policy: We will do our best to respond to email within 24 hours on a weekday, 48 hours on a weekend, according to the following policy:

- a. We will only respond to emails posing questions that can be answered in a sentence or two. For detailed questions, please see us during office hours.
- b. We will not reply to emails that request information that can be found on Brightspace, the syllabus, or in lectures, so you should check those places first.

Course Content:

Time	Krugman chapters	Due
January 6	Welcome and course overview	
January 11	Ch 1&2: Overview of world trade	Rivoli: Ch. 1 and 2
January 18	Ch 3: Labor Productivity and Comparative Advantage: The Ricardian Model	
January 25	Ch 4: Specific Factors and income Distribution	Rivoli: Ch. 3, 4, and 5
February 1	Ch 5: Resources and Trade: HO model.	
February 8	Ch 6: Standard Trade Model Exam 1: February 8 (M) (chapters 1-5)	Rivoli: Ch. 6, 7, and 8
February 15	Winter Reading Week	
February 22	Ch 7: External economies of scale and the international Location of Production	Project Part 1 due Feb 22 (M)
March 1	Ch 8: Firms in the Global Economy: Export decisions, Outsourcing, and Multinational Enterprises	Rivoli: Ch. 9, 10
March 8	Ch 9: The Instruments of Trade Policy	
March 15	Ch 10: The Political Economy of Trade Policy Exam 2: March 15 (M) (chapters 6-9)	Rivoli: Ch. 11, 12
March 22	Ch 11: Trade Policy in Developing Countries	Project Part 2 due March 22 (M)
March 29	Ch 12: Controversies in Trade Policy (Globalization and Environment)	Rivoli: Ch. 13, 14, 15
April 5	Last day of classes: Tuesday, 6 April Exam 3 (chapters 10-12) - Scheduled by Registrar	Project Part 3 due April 6 (T)

University Policies and Statements

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate.

Missed or Late Academic Requirements due to Student Absence

As per Senate decision instructors may not require medical notes of students who must miss an academic requirement, **including the final exam**, for courses offered during fall or winter 2020-21 (until April 30, 2021).

Information on regular policy, including the use of the Student Declaration of Absence can be found here:

https://www.dal.ca/dept/university_secretariat/policies/academic/missed-or-late-academic-requirements-due-to-student-absence.html.

Academic Integrity

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

Information: https://www.dal.ca/campus_life/academic-support/accessibility.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution.

Code: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness

Statement: <http://www.dal.ca/cultureofrespect.html>

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus_life/communities/indigenous.html

Important Dates in the Academic Year (including add/drop dates)

https://www.dal.ca/academics/important_dates.html

University Grading Practices

https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html

Student Resources and Support

Advising

General Advising https://www.dal.ca/campus_life/academic-support/advising.html

Science Program Advisors: <https://www.dal.ca/faculty/science/current-students/academic-advising.html>

Indigenous Student Centre: https://www.dal.ca/campus_life/communities/indigenous.html

Black Students Advising Centre: https://www.dal.ca/campus_life/communities/black-student-advising.html

International Centre: https://www.dal.ca/campus_life/international-centre/current-students.html

Academic supports

Library: <https://libraries.dal.ca/>

Writing Centre: https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html

Copyright Office: <https://libraries.dal.ca/services/copyright-office.html>

Fair Dealing Guidelines <https://libraries.dal.ca/services/copyright-office/fair-dealing.html>

Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus_life/health-and-wellness/services-support/student-health-and-wellness.html

Student Advocacy: <https://dsu.ca/dsas>

Ombudsperson: https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html

Safety

Biosafety: <https://www.dal.ca/dept/safety/programs-services/biosafety.html>

Chemical Safety: <https://www.dal.ca/dept/safety/programs-services/chemical-safety.html>

Radiation Safety: <https://www.dal.ca/dept/safety/programs-services/radiation-safety.html>

Scent-Free Program: <https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>