

# Faculty of Science Course Syllabus Winter 2021 (revised October 2020) Department of Economics Economics 2239 The European Economy Since 1900

Winter 2020-21

Instructor(s):Jean-Philippe Bourgeoisdal.bourgeois@gmail.comOffice hours by appointment Wednesday 10am-noon. (via brightspace)

Lectures: asynchronous

## **Course Description**

This course applies economic theories to interpret quantitative economic changes in major European countries during the turbulent 20th century. Issues addressed include sources of growth and unevenly improved welfare, war, inflation, depression; Nazi economy; Communism's nature, success, and ultimate failure; reparations and the transfer 'problem'; and the 'transition.' It concludes with the evolution of the European economy as countries have some together to form a new kind of political economy on the continent.

# **Course Prerequisites**

Economics 1101.2 and Economics 1102.3

# **Course Objectives/Learning Outcomes**

This course offers an opportunity to reflect upon the evolution of the European economy over the course of the turbulent political, social, economic and military eras of the twentieth century and its rapid pace of technological developments.

By the end of the course, your learning outcomes will include:

- A broad knowledge of the uneven but dramatic economic growth that occurred across Europe throughout the century;
- An understanding of the effects of war, inflation, trade, technologies and demands for an increasingly knowledge-based workforce that have created new shifts and trends in economic activity;
- An assessment of the prevalence of dirigism (i.e., efforts of governments to control their economies) across the continent; and
- An exploration of the economic transition of Eastern Europe and the evolution of the European Union experiment both internally and in the context of a more globalized economy.



## **Course Materials**

Aldcroft, D.H., Morewood, Stephen, The European Economy Since 1914, 5<sup>th</sup> Ed., London and NYC, Rutledge, 2001.

https://novanet-primo.hosted.exlibrisgroup.com/primoexplore/fulldisplay?docid=NOVANET\_ALEPH006675232&context=L&vid=DAL&lang=en\_US&search\_scope= default\_scope&adaptor=Local%20Search%20Engine&tab=default\_tab&query=any,contains,The%20Europe an%20Economy%20Since%201914&offset=0

Eichengreen, The European Economy Since 1945, Princeton, NJ, Princeton University Press, 2007

https://novanet-primo.hosted.exlibrisgroup.com/primoexplore/fulldisplay?docid=NOVANET\_ALEPH006694636&context=L&vid=DAL&lang=en\_US&searc h\_scope=default\_scope&adaptor=Local%20Search%20Engine&tab=default\_tab&query=any,conta ins,The%20European%20Economy%20Since%201945&offset=0

(both are available for free from dal if you don't want to purchase them – the former one is more formal; the latter is easier to read)

# Additional readings

| Berend, I.T.     | An Economic History of Twentieth Century Europe |
|------------------|---|
| Clavin, P.       | The Great Depression in Europe                  |
| Crouzet, F.      | A History of the European Economy, 1000 – 2000  |
| Kindleberger, C. | A Financial History of Western Europe           |
| Nove, A.         | An Economic History of the USSR: 1917 - 1991    |

(some may be difficult to find online – I would not spend money on then if you cant find it for free)

# Course Delivery (online)

The course is going to be delivered via-brightspace and **onenote**. Onenote is a program from Microsoft and is included in your dal account. All class notes, audio and videos, will be posted on onenote. A link from brightspace to onenote will be given to grant you access.

The whole course is asynchronous (except hard due dates for essays) – except the first day where the lecture will also be recorded.

Students who want help in reviewing essays are welcome to do this during office hours and TA office hours. Both will be able to help in shaping, reviewing and providing tips to make your essay better.



Material will be uploaded to onenote on a weekly basis (every Sunday). The material presented, is to guide student in their readings. **THIS CLASS IS READING AND WRITING INTENSIVE** which

**<u>YOU</u>** will need to do. (expect to read about +400 pages this term).

Note are provided as is, and with annotations. In addition, audio files are provided. These are hour long conversation (like a podcast, once a week). One is provided at the start of class (10-20 minutes) which will give student a better idea of what to focus on when they start the weeks material and readings. The second audio tape is a more formal overview of what was important or what I selected as important) about 30-50 minutes.

Some videos will be given as well when I feel the need for them.

| Course Assessment                        |           |                 |                           |
|--|-----------|-----------------|---------------------------|
| Component                                | Weight (% | of final grade) | Date                      |
| six, 4 -page Essays<br>(best 5 out of 6) | 20% each  | Jan 24, Feb 🤉   | 7, 21, Mar 7, 21, April 4 |

Conversion of numerical grades to Final Letter Grades follows the Dalhousie Common Grade Scale

| <b>A+</b> (90-100) | <b>B+</b> (77-79) | <b>C+</b> (65-69) | D | (50-54) |
|--------------------|-------------------|-------------------|---|---------|
| <b>A</b> (85-89)   | <b>B</b> (73-76)  | <b>C</b> (60-64)  | F | (<50)   |
| <b>A-</b> (80-84)  | <b>B-</b> (70-72) | <b>C-</b> (55-59) |   |         |

**Course Policies on Missed or Late Academic Requirement** 

*Essays are due on the set date. If late, 5 percentage points will be taken out every day until grade is zero. You have 2 weeks for each essay. Best 5 out of 6 is used. This will deal with any missed essay.* 

No Student declaration of absence is required.

*Students are expected to work individually for the essays. You can talk to each other but submit individual work.* 

Bonus points may be awarded in audio tapes (if you listen and you answer correctly, you get points), a bonus to listen.

Audio tapes are recorded a week or two in advance of the course. If you want to participate, you are welcome to do this, simply email me with your interest.

\*\*scheduled Essay hand in dates could change, but students will always be given 2 weeks to complete.

# **Course Content**



#### Week 1: Introduction and Overview

January 6-16

Crouzet, F., pp. 99 - 170

#### Week 2: The Pre-War Years

<u>January 17-23</u> Berend, Ch. 1, pp. 10 – 41 Crouzet, pp. 155 - 169

#### ESSAY 1 DUE on 24th

#### Week 3: World War I and Its Consequences

<u>January 24-30</u> Aldcroft, Ch.2, pp. 44 - 75 Kindleberger, Ch. 16, pp. 283 - 300

#### Week 4: soviet Russia's transformation

January 31- February 6 Nove (from notes)

ESSAY 2 DUE on 7th

#### Week 5: Depression and the Rise of Fascism

<u>February 7 - 13</u> Clavin, Ch. 5, pp. 110 – 146 Berend, Ch. 3, pp. 92 - 132

Week 6: No Classes

February 14-20

# ESSAY 3 DUE on 21th

### Week 7: Visions and Realities of the post-WWII Economy

<u>February 21-27</u> Aldcroft, Ch. 6, pp. 154 – 183 Eichengreen, Ch. 3, pp. 52 - 85

#### Week 7: Recovery in Western Europe

February 28 – March 6



Kindleberger, Ch. 22 – 23, pp. 393 – 435 Eichengreen, Ch. 4, 5 pp. 86 – 162

ESSAY 4 DUE on 7th

## Week 8: Towards a European Union

<u>March 7 - 13</u> Aldcroft Ch. 12, pp. 319 - 343 Eichengreen, Ch. 6, 163 – 197

## Week 9: The Golden Age and Inflation

<u>March 14-20</u> Berend, Ch. 8, pp. 190 - 262 Eichengreen, Ch. 7, pp. 198 - 224

## ESSAY 5 DUE on 21th

## Week 10: Inflation and its Aftermath

<u>March 21-27</u> Eichengreen, Ch. 10, pp. 294 – 334 Eichengreen, Ch 11, pp. 335 - 378

### Week 11: Europe in a Globalized Economy

<u>March 28-3 April</u> Berend, Ch. 6, pp. 263 – 326 Eichengreen, Ch. 12, pp. 379 - 413

<mark>ESSAY 6 DUE on 4th</mark>

Week 12: Current Economic Issues and review April 4-6

Handout