

Dalhousie University
Halifax, NS
Department of Economics
Economics 2201
Intermediate Macroeconomics: Sections 1 and 2
Winter 2021

Course Outline

Professor: Dozie Okoye	Session: Jan. 6 - Apr. 8, 2021
Office: E-mail for Appointment	Class Room: Online-Asynchronous
E-mail Address: cokoye@dal.ca	Class Time: Online-Asynchronous
Office Hours: By Appointment - Email	Course Website: Brightspace

Your T.A. will depend on your section:

Section 1

TA: Fataneh Esteki
E-mail address: FEsteki@dal.ca
Office Hours: T.B.A. Synchronous on Brightspace

Section 2

TA: Muntasir Rahman
E-mail address: Muntasir.Rahman@dal.ca
T.B.A. Synchronous on Brightspace

Course Description

This course provides further insights into standard macroeconomic theories and associated applications. It provides a foundation upon which we can analyse past and current macroeconomic issues, and apply macroeconomic theories to real world events. First, we acquaint ourselves with some key economic principles that appear throughout the course. We then use these principles to study macroeconomic issues such as economic growth and living standards, inflation, recessions, fiscal and monetary policies, exchange rates, and unemployment. We take various approaches to the study of macroeconomics and explore a range of models showcasing the wide range of ways of thinking about macroeconomics. We will also emphasize the idea that macroeconomics is an empirical science, and present empirical evaluations of theories. To this end, we would link the theories discussed to current macroeconomic events in the news.

Course Requirements

The prerequisite for this course is Principles of Macroeconomics, Econ 1102, or an equivalent with a grade of at least C. Knowledge of basic algebra is also required.

Course Objectives

Ultimately, by the end of the semester, the student should understand the most widely used macroeconomic models. The student should also have the ability to analyze macroeconomic issues using the most appropriate model, or models, for the context.

The required textbook for the course is:

Macroeconomics: 6th Canadian Edition with SaplingPlus, by N. Gregory Mankiw and William Scarth and Jean Paul Lam, New York: Worth Publishers, 2020.

SaplingPlus is ESSENTIAL to the class and you should have it. The loose-leaf and digital versions of the book are available at Dal's Bookstore, and both come with SaplingPlus. Ensure you get one of the following with corresponding ISBNs. You only need one of the following:

1. Loose-leaf Version for Macroeconomics: Canadian Edition 6e & SaplingPlus for Macroeconomics: Canadian Edition 6e (Single-Term Access). ISBN: 9781319356712

2. SaplingPlus for Macroeconomics: Canadian Edition (Single-Term Online) ISBN: 9781319259389.
This is ideal for students who do not want the physical copy of the textbook.

IMPORTANT: I will maintain a [Brightspace](#) site that will be used to post course materials, lecture slides, recorded lectures, assignments, and any details/announcements pertinent to the course. Familiarize yourself with the Brightspace system as it is central to the course.

Assessment

Your grade will be determined by the following:

Assignments and Quizzes :	10% each (Best 7 of 8)
Final exam:	30% (Date set by registrar)

Quizzes and Assignments will be assigned and posted on Brightspace, roughly every two weeks, beginning from the 13th of January. They will be graded and the best 7 of 8 assignments will count towards your total grade. Materials from the assignments and quizzes may also be on the final exam. The Quizzes and Assignments will be a mix of multiple choice and short answer questions, they will be individualized, and will be timed.

The final exam is cumulative and will take place during the final exam period on a date set by the registrar. Exams will be a mix of multiple choice and short answer questions covering materials discussed in class and assigned textbook chapters.

Numerical grades will be converted to letter grades following the Faculty of Science Scale as follows:

A+ (90-100)	B+ (77-79)	C+ (65-69)	D (50-54)
A (85-89)	B (73-76)	C (60-64)	F (<50)
A- (80-84)	B- (70-72)	C- (55-59)	

Grades will be rounded up from 0.5 within the intervals between letter grades.

Missed Exam Policy

If a student misses the final exam for a valid reason, the student will have the opportunity to write a makeup exam, scheduled after the end of the official exam period. Travel arrangements must not be made that will conflict with the final examination period, April 10-26.

Attendance

All students are expected to attend class. Material covered in class will serve as the basis for exam questions, even if it is not covered in the text, nor on the class notes on Brightspace. Class notes will generally be posted on [Brightspace](#) about two days before the lecture.

Topics Covered

Below is a list of topics to be covered with corresponding readings assigned from the textbook:

- **Weeks 1 – 5, Introduction and Key Principles:**

1. **Science of Macroeconomics:** Chapter 1
2. **The Data of Macroeconomics:** Chapters 2
3. **National Income:** Chapter 3
4. **The Monetary System and Inflation:** Chapters 4 and 5
5. **Unemployment:** Chapter 7 (*Time Permitting*)

- **Weeks 6, Long-Run Macroeconomic Development:**

1. **Economic Growth:** Chapters 8 and 9

- **Weeks 7 – 9, Economy in the Short Run:**

1. **Introduction to Economic Fluctuations:** Chapter 10
2. **Aggregate Demand: Building the IS-LM Model:** Chapter 11
3. **Aggregate Demand: The IS-LM Model and Policy Implications:** Chapter 12
4. **Stabilization Policy and Government Debt:** Chapters 16 and 17 (*Time Permitting*)

- **Weeks 10-13, The Open Economy:**

1. **The Open Economy:** Chapter 6
2. **The Mundell-Fleming Model and Exchange Rates:** Chapter 13
3. **Aggregate Supply, Inflation and Unemployment:** Chapter 14 (*Time Permitting*)

- **Week 14, Final Review**

This is a tentative outline and adjustments will take place as the course progresses.

Any changes to the assigned readings will be announced in class, as well as in the lecture notes. All students are responsible for keeping abreast of any changes at all times.

University Policies and Statements

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate

Academic Integrity

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

Information: https://www.dal.ca/campus_life/academic-support/accessibility.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution.

Code: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness

Statement: <http://www.dal.ca/cultureofrespect.html>

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus_life/communities/indigenous.html

Important Dates in the Academic Year (including add/drop dates)

https://www.dal.ca/academics/important_dates.html

University Grading Practices

https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html

Student Resources and Support Advising

General Advising https://www.dal.ca/campus_life/academic-support/advising.html

Science Program Advisors: <https://www.dal.ca/faculty/science/current-students/academic-advising.html>

Indigenous Student Centre: https://www.dal.ca/campus_life/communities/indigenous.html

Black Advising Centre: https://www.dal.ca/campus_life/communities/black-student-advising.html

International Centre: https://www.dal.ca/campus_life/international-centre/current-students.html

Academic supports

Library: <https://libraries.dal.ca/>

Writing Centre: https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html

Copyright Office: <https://libraries.dal.ca/services/copyright-office.html>

Fair Dealing Guidelines <https://libraries.dal.ca/services/copyright-office/fair-dealing.html>

Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus_life/health-and-wellness/services-support/student-health-and-wellness.html

Student Advocacy: <https://dsu.ca/dsas>

Ombudsperson: https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html

Declaration of Absence Procedures

Student Absence Declaration Form: <dal.ca/studentabsence>

Regulation for Missed or Late Academic Requirements due to Student Absence:
https://www.dal.ca/dept/university_secretariat/policies/academic/missed-or-late-academic-requirements-due-to-student-absence.html

Students can submit a maximum of two separate Student Declaration of Absence Forms per course during a term. Following the second submission, a member of the Student Success Centre team will follow up with the student to discuss any required support and possible solutions for academic success.

Declaration of Absence forms should be submitted in the Submission folder on Brightspace.

Scent-Free Program: <https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>

Department of Economics Statement on Academic Integrity: <https://www.dal.ca/content/>

SERVICES AVAILABLE TO STUDENTS

The following campus services are available to help students develop skills in library research, scientific writing, and effective study habits. The services are available to all Dalhousie students and, unless noted otherwise, are free.

Service	Support Provided	Location	Contact
General Academic Advising	Help with <ul style="list-style-type: none"> - understanding degree requirements and academic regulations - choosing your major - achieving your educational or career goals - dealing with academic or other difficulties 	Killam Library Ground floor Rm G28 Bissett Centre for Academic Success	In person: Killam Library Rm G28 By appointment: <ul style="list-style-type: none"> - e-mail: advising@dal.ca - Phone: (902) 494-3077 - Book online through MyDal
Dalhousie Libraries	Help to find books and articles for assignments Help with citing sources in the text of your paper and preparation of bibliography	Killam Library Ground floor Librarian offices	In person: Service Point (Ground floor) By appointment: Identify your subject librarian (URL below) and contact by email or phone to arrange a time: http://dal.beta.libguides.com/sb.php?subject_id=34328
Studying for Success (SFS)	Help to develop essential study skills through small group workshops or one-on-one coaching sessions Match to a tutor for help in course-specific content (for a reasonable fee)	Killam Library 3rd floor Coordinator Rm 3104 Study Coaches Rm 3103	To make an appointment: <ul style="list-style-type: none"> - Visit main office (Killam Library main floor, Rm G28) - Call (902) 494-3077 - email Coordinator at: sfs@dal.ca or - Simply drop in to see us during posted office hours All information can be found on our website: www.dal.ca/sfs
Writing Centre	Meet with coach/tutor to discuss writing assignments (e.g., lab report, research paper, thesis, poster) <ul style="list-style-type: none"> - Learn to integrate source material into your own work appropriately - Learn about 	Killam Library Ground floor Learning Commons & Rm G25	To make an appointment: <ul style="list-style-type: none"> - Visit the Centre (Rm G25) and book an appointment - Call (902) 494-1963 - email writingcentre@dal.ca - Book online through MyDal We are open six days a week See our website: writingcentre.dal.ca