



**Economics 1102-01 Summer 2023
Principles of Macroeconomics**

Instructor:

Don McIver

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Note: For all questions related to the class material, or MyEconLab, please use the Brightspace discussion boards.

Course Description:

Why are some countries rich and others poor? If high oil prices cause the loonie to rise, how are Ontario manufacturers affected? Why were mortgage interest rates above 20% in 1981 but around 5% in 2023? Macroeconomic analysis, which considers the behaviour of the entire economy, can answer questions like these.

Course Prerequisites:

None

Course Objectives/ Learning Outcomes:

In this course, you will learn to use economic principles and develop critical thinking in analyzing economic issues reported in the media. We will show you how economics relates to your everyday life, as well as to businesses and society overall. We will also look at how government policies can influence the economy, and hence your life.

Course Delivery: Fully Online - - - Asynchronous pre-recorded lectures; quizzes, assignments and exams are **all online**.

Lectures will be pre-recorded and usually, but not necessarily, made available on Mondays and Wednesdays. Office hours will also be established on Mondays and Wednesdays but can also be accommodated on request.

Course Materials:

IMPORTANT NOTICE MyEconLab

The publishers of the required textbook provide a proprietary learning platform designed to support and test student's understanding of course material. MyEconLab will be used in this distance-learning course to provide and grade quizzes and to deliver exam questions and responses. As a result it is essential that all student ensure that they have access to this platform .

This course has a Brightspace page for all registered students. **Class materials, marks, and announcements will be posted to Brightspace.** It is essential you familiarize yourself with how to use the Brightspace system.

Required book: *Macroeconomics: 17th Canadian Edition*, C. T. S. Ragan, Toronto: Pearson, 2023.

MyLab Online Access (Pearson, 2023).

You are required to purchase MyLab in order to complete your assignments online. I encourage you to purchase the e-text as well. Through the Dalhousie bookstore, you may purchase an access code for the e-text with MyLab or an access code for MyLab alone.

The **only** place you should purchase the required material is during the registration process within your MyLabBrightspace integrated course **or** from the Bookstore.

Textbooks Search

1. Select Campus (Hfx Campus Student Union Bldg) > 2. Select Term > 3. Select Program > 4. Select Course

You must purchase MyLab in order to complete your assignments online. If you purchase an access code in the bookstore, you must go to <https://bookstore.dal.ca/textbooks/redeem-access-codes> to redeem your bookstore code for a Pearson code.

Register for MyLab as soon as possible, as Assignments are on MyLab. Note: You **do not** need a course ID - - - **register using the Pearson Links on Brightspace only.** Access the links at the bottom of the Course Home page.

The publisher's PowerPoint Slides are posted on Brightspace. These slides will help guide your studies; however, they are **NOT SUFFICIENT** readings to learn the required material. I have also posted Lecture Notes to assist your notetaking while viewing the recorded lectures.

To succeed in learning the material, you are strongly advised to read (and take notes on) the required sections of the textbook and **take notes** while viewing the recorded lectures.

Teaching Assistant: Nicolle Jaramillo Nicolle.Jaramillo@dal.ca

For **Technical help** with **Pearson** (MyLab etc.) check with Pearson support:

<https://support.pearson.com/getsupport/s/students>;

For **Technical help** with **Brightspace** please contact: helpdesk@dal.ca

The publisher Pearson Canada provides several purchase options including a bundle combining the e-book and **required MyEconLab** software for \$95.00.

You will need to use a simple, non-programmable calculator for class exercises and exams.

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Course Requirements:

There will be six online quizzes (MyEconLab) with the *best* five counted. You will have one week to complete each quiz.

Midterm Exam: Wednesday May 24th.

The final exam will be comprehensive— Monday June 23rd

To pass the course, a student must earn an overall mark of at least 50%, and must earn a mark of 50% or more on the final exam.

This course has a Brightspace page for all registered students; see <https://dal.brightspace.com> for details. **Class materials, marks, and announcements will be posted to Brightspace.** There is also a discussion board, to which can be posted questions or comments on the material covered in class. If you have questions concerning grades and course administration, please directly email either of the two lecturers, with a c to the other. It is essential that you familiarize yourself with how to use the Brightspace system.

Workload:

The timeline for this course is greatly compressed. You will need to review and understand recorded lectures, read and understand relevant text material; complete background homework delivered through MyEconLab, and complete quizzes. Practice questions on MyEconLab will help you master the material and concepts needed for the quizzes and the exams (two hours per week).

Important Dates:

MONDAY MAY 8TH	FIRST LECTURE
WEDNESDAY MAY 24TH	MIDTERM EXAMINATION
MONDAY JUNE 21st	FINAL EXAMINATION

IMPORTANT NOTICE REGARDS EXAMINATIONS

Examinations will be conducted open-book, on-line. They will constitute a number of random questions delivered through MyEconLab and a choice from a selection of short-answer/essay questions which must be submitted to the course drop-box in Brightspace. To accommodate students with varying time constraints a 12-hour window of availability will be provided, but the student will have only one opportunity to complete the examination and it will be time-limited and must be completed before the end of the 12-hour window. Further instructions will be provided before each examination.

Course Assessment:

Assignments (5/6)	20% of final grade	Dates will be announced
Midterm Exam	30% of final grade	Wednesday May 24th
Final Exam	50% of final grade	Monday June 21st

Conversion of numerical grades to Final Letter Grades following the Dalhousie Common Grade Scale:

A+ (90-100)	B+ (77-79)	C+ (65-69)	D	(50-54)
A (85-89)	B (73-76)	C (60-64)	F	(<50)
A- (80-84)	B- (70-72)	C- (55-59)		

Course Policies:

Considering that you have one week to complete each of the quizzes, **we will not accept any excuses for late quizzes.**

If a student misses the midterm for a valid reason, as defined in Section 16.8 of the University Calendar, then the weight of the midterm will be added to the final exam. If a student performs better on the final exam than on the midterm, then the weight of the midterm will be added to the final exam; i.e. the final exam will count as 65% of the final grade.. If a student misses the final exam for a valid reason, as defined in Section 16.8 of the University Calendar, the student will have the opportunity to write a make-up exam, scheduled after the end of the official exam period.

Course Content:

Week of May 8	Economic Issues and Concepts; Data & Graphs	Chapter 1,2
	What Macroeconomics is All About	Chapter 19
Week of May 15	The Measurement of National Income	Chapter 20
	The Simplest Short-Run Macro Model	Chapter 21
Week of May 22nd	Adding Government and Trade to the Simple Macro Model	Chapter 22
	Output and Prices in the Short Run / Midterm Review	Chapter 23
24 May	Midterm Exam: Wednesday May 24th ON-LINE	
Week of May 29th	From the Short Run to the Long Run: Factor Adjustment	Chapter 24
	Long-Run Economic Growth	Chapter 25
Week of June 5th	Money and Banking	Chapter 26
	Money, Interest Rates, and Monetary Policy	Chapter 27, 28
Week of June 12th	Monetary Policy in Canada	Chapter 28

Week of June 19th

Final Review

Practice Questions

21st June

FINAL EXAM – ON-LINE

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate Academic Integrity

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia). **Information:** https://www.dal.ca/campus_life/academic-support/accessibility.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution.

Code: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness. **Statement:** <http://www.dal.ca/cultureofrespect.html>

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus_life/communities/indigenous.html

Important Dates in the Academic Year (including add/drop dates)

https://www.dal.ca/academics/important_dates.html **University Grading Practices**

https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html

Student Resources and Support

Advising

General Advising https://www.dal.ca/campus_life/academic-support/advising.html

Science Program Advisors: <https://www.dal.ca/faculty/science/current-students/academic-advising.html>

Indigenous Student Centre: https://www.dal.ca/campus_life/communities/indigenous.html

Black Advising Centre: https://www.dal.ca/campus_life/communities/black-student-advising.html

International Centre: https://www.dal.ca/campus_life/international-centre/current-students.html

Academic supports

Library: <https://libraries.dal.ca/>

Writing Centre: https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html

Copyright Office: <https://libraries.dal.ca/services/copyright-office.html>

Fair Dealing Guidelines <https://libraries.dal.ca/services/copyright-office/fair-dealing.html>

Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus_life/health-and-wellness/servicessupport/student-health-and-wellness.html

Student Advocacy: <https://dsu.ca/dsas>

Ombudsperson: https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-gethelp/ombudsperson.html

Safety

Research Lab Safety https://www.dal.ca/content/dam/dalhousie/pdf/dept/safety/lab_policy_manual_2007.pdf

Biosafety: <https://www.dal.ca/dept/safety/programs-services/biosafety.html>

Chemical Safety: <https://www.dal.ca/dept/safety/programs-services/chemical-safety.html>

Radiation Safety: <https://www.dal.ca/dept/safety/programs-services/radiation-safety.html>

Scent-Free Program: <https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>