

**Department of Economics**  
**Econ 1101.02**  
**Principles of Microeconomics**  
**Summer 2020**

**Instructor:** Michael Rushe                      email: michael.rushe@dal.ca

**Instructional Approach:** Online lectures, readings, and exercises. It is **essential** that you familiarize yourself with how to use the Brightspace system.

**Office Hours:** Online Mondays 3:00 – 4:00 p.m. and Wednesdays 1:00 - 2:00 p.m.  
Atlantic Daylight Time (ADT)

**Teaching Assistants:** Sara Goswami                      email: sara.goswami@dal.ca

Michael Rogers                      email: michaelrogers@dal.ca

Kunyuan Zhang                      email: k.z@dal.ca

Student Lounges - Live online help with the teaching assistants: you may find these helpful if you are having difficulty with concepts, reading diagrams, or math. The schedule for Student Lounges is posted on Brightspace.

***Note: For all questions related to the class material, or MyEconLab, please use the Brightspace discussion boards.***

Please allow **24 hours** for a response to any email message.

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**Course Description:**

How do you decide whether or not to go to university? Why does the price of pizza change so much less than the price of oil? What will better help prevent climate change: a carbon tax, or a cap-and-trade system? Microeconomic analysis, which considers the behaviour of individuals and businesses, can answer questions like these.

**Course Prerequisites:**

None

**Course Objectives/ Learning Outcomes:**

In this course, you will learn to use economic principles and develop critical thinking in analyzing economic issues reported in the media. We will show you how economics relates to your everyday life,

as well as businesses and society overall. We will also look at how government policies can influence the economy, and hence your life.

### Course Materials:

Required book: Microeconomics: Sixteenth Canadian Edition, C. T.S. Ragan. Toronto: Pearson, 2020.

Students should be able to purchase the digital copy for ECON 1101 from Dalhousie's bookstore website.

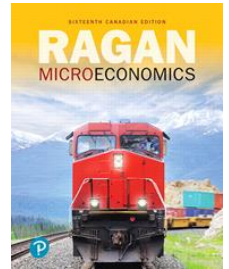
[https://bookstore.dal.ca/CourseSearch/?course\[\]=SUB,SUMM20,ECON,ECON1101,02&](https://bookstore.dal.ca/CourseSearch/?course[]=SUB,SUMM20,ECON,ECON1101,02&)

You can purchase My(Econ)Lab **with** the etext for \$95.56 Or

My(Econ)Lab **without** the etext for \$50.96

**You will find the instructions on how to register for MyEconLab on Brightspace.**

You **must** register for MyEconLab as soon as possible, as Homework Assignments are on MyEconLab.



The publisher's PowerPoint Slides are posted on Brightspace. These slides will help guide your studies; however, they are **NOT SUFFICIENT** readings to learn the required material. In addition, I have posted Sketch Class Notes to assist your notetaking while viewing the lectures.

To succeed in learning the material, you are strongly advised to read (and take notes on) the required sections of the textbook and **take notes** while viewing the recorded lectures. Sketch class notes are posted on Brightspace.

### Grades will be based on the following:

|   |     |
|---|-----|
| Homework Assignments - - - on MyEconLab (MEL) (4/5) | 25% |
| Quizzes - - - on Brightspace (5/6)                  | 30% |
| Final Exam - - - June 25                            | 45% |

There will be **five** assignments and **six** quizzes, with the best **four** assignments and **five** quizzes counted. More importantly, the assignments, quizzes and exercises will aid in your understanding of the material and in the final exam preparations. **No make-up quizzes or assignments will be offered.**

**Carefully read** the University and Department's statement on Academic Integrity.

To pass the course, a student must earn an overall mark of at least 50% and **must earn a mark of 50%** or more on the final exam.

Grading: **GRADES ARE NOT NEGOTIABLE.** Do not contact me after the final semester grades have been posted asking me to change your grade for any reason. [Of course, if you believe your grade was posted

erroneously by all means DO contact me.]

**Conversion of numerical grades to Final Letter Grades follows the Dalhousie Common Grade Scale**

| A+       | A       | A-      | B+      | B       | B-      | C+      | C       | C-      | D       | F    |
|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| 90 - 100 | 85 - 89 | 80 - 84 | 77 - 79 | 73 - 76 | 70 - 72 | 65 - 69 | 60 - 64 | 55 - 59 | 50 - 54 | < 50 |

**Quizzes: On Brightspace** - - - Click on **Assessments** - - - dropdown menu **Quizzes**

- Each quiz will consist of 20 multiple choice questions.
- The quizzes will be taken on Brightspace.
- Although quizzes are not invigilated, **you are expected to do your own work without reference to notes, the textbook, or online materials.**
- Students must complete each quiz on the appointed days, within the **15-hour** framework of 8:00 a.m. to 11:00 p.m. (ADT).
- Once a student begins the quiz, the student will have **30 minutes** to complete the quiz.

**Homework Assignments: MyEconLab** - - - **Does not work with Safari**

- These assignment will contain multipart short-answer questions and are available on MyEconLab.
- Students will have **seven days** to complete an assignment.
- Assignments are to be your own work.

**Final Exam:**

- The final exam will be cumulative, covering material from the entire course.
- The final exam will contain multiple choice and short-answer questions.
- **A student must pass the final exam (i.e., earn a score of 50% or higher) to pass the course.**
- Students have **the choice** to write the exam on June 25 **either** at 8:30 am (ADT) **or** 2:00 pm (ADT)  
**Students who choose to write at 2:00 pm must complete the form on Brightspace and send it to me before Friday June 19 at 11:00 pm (ADT).**

**Collaborate Ultra (CU)**

It is my intention to take advantage of as many learning forums possible to enhance the learning experience for students. In this regard, an online recorded lectures, office hours and tutorials will be provided each week through the collaborate system. Lectures are recorded, downloadable and may be viewed at a time of your choosing. It is during these sessions that I will communicate to the class in regard to class requirements, upcoming events, etc. **CU works best with Chrome.**

**Important dates:**

|        |   |
|--------|---|
| May 16 | Last day for late registration to Econ 1101.02                        |
|        | Last day to drop Econ 1101.02 with no financial implications          |
| May 24 | Last day to change Econ 1101.02 from audit to credit (and vice versa) |
|        | Last day to drop Econ1101.02 without a "W"                            |
| June 7 | Last day to drop Econ1101.02 with a "W"                               |

**Email Policy:** I will do my best to respond to e-mail within 24 hours on a weekday, 48 hours on a weekend, according to the following policy:

- a. I will only respond to e-mails posing questions that can be answered in a sentence or two. For detailed questions, **please see me or the TAs during office hours.**
  
- b. I will not reply to emails that request information that can be found on Brightspace, the syllabus, or in lectures, so you should check those places first.



COURSE SCHEDULE

| <i>Week</i> | <i>Date</i> | <i>Chapter Title</i>  | <i>Chapter</i>           |
|-------------|-------------|---|--------------------------|
| 1           | May 11      | Economic Issues and Concepts (Background reading)<br>Economic Theories, Data, and Graphs (Background reading)                   | Chapter 1<br>Chapter 2   |
|             |             | Demand, Supply, and Price<br>Elasticity   | Chapter 3<br>Chapter 4   |
| 2           | May 18      | Price Controls and Market Efficiency<br>Consumer Behaviour ( <i>Exclude Appendix</i> )  | Chapter 5<br>Chapter 6   |
|             |             | <b>Tuesday, May 19: Quiz #1 (on Chapters 3 and 4)</b><br><b>Friday, May 22: Homework Assignment #1 due (11:00 p.m. ADT)</b>     |                          |
| 3           | May 25      | Producers in the Short Run<br>Producers in the Long Run ( <i>Exclude Appendix</i> )   | Chapter 7<br>Chapter 8   |
|             |             | <b>Tuesday, May 26: Quiz #2 (on Chapters 5 and 6)</b><br><b>Friday, May 29: Homework Assignment #2 due (11:00 p.m. ADT)</b>     |                          |
| 4           | June 1      | Competitive Markets<br>Monopoly, Cartels, and Price Discrimination  | Chapter 9<br>Chapter 10  |
|             |             | <b>Tuesday, June 2: Quiz #3 (on Chapters 7 and 8)</b><br><b>Friday, June 5: Homework Assignment #3 due (11:00 p.m. ADT)</b>     |                          |
| 5           | June 8      | Imperfect Competition and Strategic Behaviour<br>How Factor Markets Work (skip)   | Chapter 11<br>Chapter 13 |
|             |             | <b>Tuesday, June 9: Quiz #4 (on Chapters 9 and 10)</b><br><b>Friday, June 12: Homework Assignment #4 due (11:00 p.m. ADT)</b>   |                          |
| 6           | June 15     | Labour Markets and Income Inequality ( <b>skip Monopsony</b> )<br>Market Failures and Government Intervention (Section 16.3)    | Chapter 14<br>Chapter 16 |
|             |             | <b>Tuesday, June 17: Quiz #5 (on Chapters 11 and 13)</b><br><b>Friday, June 19: Homework Assignment #5 due (11:00 p.m. ADT)</b> |                          |
| 7           | June 22     | Course Review   |                          |
|             |             | <b>Tuesday, June 23: Quiz #6 (on Chapters 14 and 16)</b><br><b>Thursday, June 25: Final Exam 8:30 am and 2:00 pm</b>            |                          |

The syllabus and schedule are subject to changes. It is the responsibility of the student to keep informed of changes, new materials, and missed content.

| <b>Quiz Schedule</b> | <b>Dates</b>   | <b>Chapters</b> |
|----------------------|--|-----------------|
|                      | <b>15-hour framework of 8:00 a.m. to 11:00 p.m. (ADT).</b><br><br><b>Academic Integrity</b><br><i>"All members of Dalhousie University community, which includes students, faculty, and staff, shall treat others with respect and fairness, be responsible and honest, and uphold the highest standards of academic integrity. By submitting the quiz, I absolutely state that all work is entirely my own and does not violate Dalhousie University's Academic Integrity policy"</i> |                 |
| 1                    | May 19   | 3 & 4           |
| 2                    | May 26   | 5 & 6           |
| 3                    | June 2   | 7 & 8           |
| 4                    | June 9   | 9 & 10          |
| 5                    | June 16  | 11 & 13         |
| 6                    | June 22  | 14 & 16         |

| <b>Homework Assignment Schedule</b> | <b>Date Due</b>          |
|-------------------------------------|--------------------------|
| 1                                   | May 22 @ 11:00 p.m. ADT  |
| 2                                   | May 29 @ 11:00 p.m. ADT  |
| 3                                   | June 5 @ 11:00 p.m. ADT  |
| 4                                   | June 12 @ 11:00 p.m. ADT |
| 5                                   | June 19 @ 11:00 p.m. ADT |

### **Department of Economics Statement on Academic Integrity**

[https://www.dal.ca/content/dam/dalhousie/pdf/faculty/science/economics/Dept%20of%20Economics%20Statement%20on%20Academic%20Integrity\\_2017.pdf](https://www.dal.ca/content/dam/dalhousie/pdf/faculty/science/economics/Dept%20of%20Economics%20Statement%20on%20Academic%20Integrity_2017.pdf)

## University Policies and Statements

**This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate**

### **Academic Integrity**

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

**Information:** [https://www.dal.ca/dept/university\\_secretariat/academic-integrity.html](https://www.dal.ca/dept/university_secretariat/academic-integrity.html)

### **Accessibility**

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

**Information:** [https://www.dal.ca/campus\\_life/academic-support/accessibility.html](https://www.dal.ca/campus_life/academic-support/accessibility.html)

### **Student Code of Conduct**

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students do not follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution cannot be reached, or would be inappropriate, procedures exist for formal dispute resolution.

**Code:** [https://www.dal.ca/dept/university\\_secretariat/policies/student-life/code-of-student-conduct.html](https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html)

### **Diversity and Inclusion – Culture of Respect**

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness

**Statement:** <http://www.dal.ca/cultureofrespect.html>)

### **Recognition of Mi'kmaq Territory**

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit the office (Rm 3037, McCain Building), e-mail ([elders@dal.ca](mailto:elders@dal.ca)) or leave message (902-494-6803).

**Information:** [https://www.dal.ca/campus\\_life/communities/native.html](https://www.dal.ca/campus_life/communities/native.html)

**Certificate of Illness Policy** (under development)

**Important Dates** in the Academic Year (including add/drop dates)

[https://www.dal.ca/academics/important\\_dates.html](https://www.dal.ca/academics/important_dates.html)

**University Grading Practices** [https://www.dal.ca/dept/university\\_secretariat/policies/academic/grading-practices-policy.html](https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html)

## **Student Resources and Support**

### **Advising**

**General Advising** [https://www.dal.ca/campus\\_life/academic-support/advising.html](https://www.dal.ca/campus_life/academic-support/advising.html)

**Science Program Advisors:** <https://www.dal.ca/faculty/science/current-students/academic-advising.html>

**Aboriginal Student Centre:** [https://www.dal.ca/campus\\_life/communities/native.html](https://www.dal.ca/campus_life/communities/native.html)

**Black Advising Centre:** [https://www.dal.ca/campus\\_life/communities/black-student-advising.html](https://www.dal.ca/campus_life/communities/black-student-advising.html)

**International Centre:** [https://www.dal.ca/campus\\_life/international-centre/current-students.html](https://www.dal.ca/campus_life/international-centre/current-students.html)

### **Academic supports**

**Library:** <https://libraries.dal.ca/>

**Writing Centre:** [https://www.dal.ca/campus\\_life/academic-support/writing-and-study-skills.html](https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html)

**Studying for Success:** [https://www.dal.ca/campus\\_life/academic-support/study-skills-and-tutoring.html](https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html)

**Copyright Office:** <https://libraries.dal.ca/services/copyright-office.html>

**Fair Dealing Guidelines** <https://libraries.dal.ca/services/copyright-office/fair-dealing.html>

### **Other supports and services**

**Student Health Services:** [https://www.dal.ca/campus\\_life/health-and-wellness/health-services/services.html](https://www.dal.ca/campus_life/health-and-wellness/health-services/services.html)

**Counselling:** [https://www.dal.ca/campus\\_life/health-and-wellness/counselling.html](https://www.dal.ca/campus_life/health-and-wellness/counselling.html)

**Student Advocacy:** <https://www.dsu.ca/services/community-student-services/student-advocacy-service>

**Ombudsperson:** [https://www.dal.ca/campus\\_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html](https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html)

### **Safety**

**Research Lab Safety** [https://www.dal.ca/content/dam/dalhousie/pdf/dept/safety/lab\\_policy\\_manual\\_2007.pdf](https://www.dal.ca/content/dam/dalhousie/pdf/dept/safety/lab_policy_manual_2007.pdf)

**Biosafety:** <https://www.dal.ca/dept/safety/programs-services/biosafety.html>

**Chemical Safety:** <https://www.dal.ca/dept/safety/programs-services/chemical-safety.html>

**Radiation Safety:** <https://www.dal.ca/dept/safety/programs-services/radiation-safety.html>

**Scent-Free Program:** <https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>