# Faculty of Science Course Syllabus Department of Economics ECONOMICS 2218A / CANADIAN STUDIES 2218A Canadian Economic Policy Issues September - December 2025

Instructor: Lars Osberg

<u>lars.osberg@dal.ca</u> 902-494-6988 or 902-579-9486

Office Hours: Wednesdays 2:00 to 5:00 PM or by appointment

Classes: Tuesday and Thursday 4:05-5:25 Studley MCCAIN ARTS&SS 1170

Course delivery: in person, lectures recorded

\_\_\_\_\_

# **Course Description**

The course examines what now Canada does and what Canada can learn from international evidence on the public policy response to three big problems – Life Cycle Expenses, Climate Change and Economic Inequality.

## **Course Prerequisites**

ECON 1101.03, 1102.03

#### **Learning Objectives**

- 1. To increase your useful knowledge both empirical and analytical about some of big issues of Canadian public policy.
- 2. To develop general skills useful in a wide variety of contexts later in life specifically: teamwork, library and internet research, critical thinking, written and oral presentation, and the ability to give and receive constructive criticism.
- 3. To foster the habit of thinking through the long-term implications of current decisions and to develop some of the necessary tools.
- 4. To provide some sense of the importance of rigorous thinking about issues that really matter.

25%

DEC 2, 4 & 9

5.

-			
Course Assessment		Due Date	<u>Marks</u>
	Life Cycle Expenses Assignment 1 Calculation of present value of own education	Oct 14	15%
	Climate change Policies and their impacts		
	Assignment 2:	NOV 6	150/
	Present value of own carbon footprint	NOV 6	15%
	Presentations on climate change policies	OCT. 30 & NOV. 4 & 6	15%
	Economic Inequality: Trends and Policies		
	Assignment 3:	Dec. 9	15%
	Costs & Benefits of Anti-Poverty Policies	שכנ. ז	15%
	Presentations on inequality & poverty	DEC 2 4 8 0	15%

# **Course Materials**

Readings will be posted on Brightspace

#### Conversion of numerical grades to Final Letter Grades follows the <u>Dalhousie Common Grade Scale</u>

FINAL EXAMINATION (date set by Registrar)

A+ (90-100)	B+ (77-79)	C+ (65-69)	D	(50-54
<b>A</b> (85-89)	<b>B</b> (73-76)	<b>C</b> (60-64)	F	(<50)
<b>A-</b> (80-84)	<b>B-</b> (70-72)	<b>C</b> - (55-59)		

# **Course Policies on Missed or Late Academic Requirements**

- Missed Presentations cannot be replaced. If there is a reasonable cause for missing a presentation, its weight can be reassigned to other presentations.
- Late assignments are debited half of one percentage point of final mark (i.e. 0.5% percentage points to a maximum of 15%) for each day late.

## **Course Policies related to Academic Integrity**

Students are expected to co-operate and co-ordinate in their presentations but will be graded individually on the presentations. Student essays and assignments must be written by students (NOT by ChatGPT or other Al software) and must properly identify and reference the sources of data and factual assertions.

#### **Course Content**

#### September 23 - Oct 9: Life Cycle Costs

Canada's economy is primarily organized by market exchange – but for roughly half their lives, most Canadians do not have much market income. Because most Canadians cannot depend on inherited wealth to pay their bills, from the end of their school years (usually in their twenties) until their retirement (usually in their sixties) most people work in the labour market and pay for their consumption out of their after-tax labour income. This raises the problem – who pays for the years before and after the labour market? In Canada, as anywhere else, individual earnings are heavily influenced by education, and particularly by post-secondary education, but the costs of education before labour market entry and of pensions after retirement are partly paid for by individuals or their families and partly by the public sector. The percentage of the costs of retirement and of post-secondary education paid for publicly by governments or privately by individuals and families differs a lot across countries and has varied over time in Canada.

How should the costs of post-secondary education before labour market entry and of retirement after labour market exit be paid for? What could Canada learn from the experiences of other countries?

# October 14 - November 6: Climate Change

Climate change differs dramatically in time scale from the Covid-19 Pandemic, since the impacts of Green House Gases on Climate Change unfold over generations while the Covid-19 pandemic hit with dramatic suddenness. But climate change and Covid19 have a basic similarity – the importance of externalities. If each individual considers only their own self-interest in getting vaccinated or masking, they will not take into account the impact of their personal choices on the change in illness probability that other individuals will experience. When each individual's self-interested decisions determine their use of carbon-based fuels and their personal Green House Gas emissions, the impact on everyone's climate is ignored. Even if the contribution of each individual is a minute fraction of total global emissions, the aggregate level of those emissions will drive climate change for many decades, affecting the well-being of all individuals. Pandemics and Climate Change are both also policy problems that are clouded by uncertainty – visible costs in the immediate present to reduce these hazards have to be compared to the uncertain future benefits of hazard reduction. The calculation of Expected Net Present Value and evaluation of alternative scenarios are useful tools in choosing between uncertain benefits and costs at varying future dates, so this course will introduce students to these tools of analysis.

#### November 18 - December 9 - Inequality and Poverty

Education costs and benefits, retirement incomes and the impacts of Climate Change are very unequally distributed, but economic inequality is fundamental to the capability of human societies to deal with common problems. The resentments of those "left behind" in an era of increasing economic inequality have produced, in many nations, a political process which seems often to be paralyzed by partisanship and unable to agree on, or to implement, the consistent long-term policies needed to deal with the challenges of aging societies and Climate Change.

Everywhere in the world, governments have to make decisions about how to deal with these common problems – and they have often made very different policy choices, with different results. What can we learn from these differences? Thirty or forty years ago, policy debates in Canada tended to be local in scope – inter-provincial comparisons were sometimes made but international comparisons were rare because it was hard to acquire good comparative international evidence and to learn from rigorous comparisons of international experiences. But the Internet now makes it easy to learn from international

comparisons<sup>1</sup>. This course therefor emphasizes comparison of the advantages and disadvantages of alternative policy models now in use in other jurisdictions around the world.

Specifically, we will be making comparisons within and between three main groups of jurisdictions:

- (1) the continental member nations of the European Union
- (2) the "Anglosphere" Australia, New Zealand, England, Scotland, Ireland, South Africa, India, Pakistan, Malaysia, etc.
- (3) the different states within the U.S.A.

Students will be assigned to one of three teams – labelled A, B, and C below. After each broad topic area is covered in a series of lectures, teams of students will then lead discussion of the advantages and disadvantages of the policies now in use in specific jurisdictions within their group of jurisdictions. For example, each member of Team A will choose a different country within the European Union and will make a presentation on what the post-secondary education financing or pension policies of that country are and what Canada can learn from their experience. Each member of Team B will make a presentation on an English-speaking country and each member of Team C will present on a different U.S. state. Teams will alternate their focus on the rotation below.

	Climate Change	Economic Inequality
EU	Α	В
Anglosphere	В	С
USA	С	Α

<sup>&</sup>lt;sup>1</sup> For example, a great data source for international comparisons of CO2 emissions is <a href="https://ourworldindata.org/co2-and-other-greenhouse-gas-emissions">https://ourworldindata.org/co2-and-other-greenhouse-gas-emissions</a>.

## . Student Resources and Support

#### Advising

General Advising https://www.dal.ca/campus life/academic-support/advising.html

Science Program Advisors: <a href="https://www.dal.ca/faculty/science/current-students/undergrad-">https://www.dal.ca/faculty/science/current-students/undergrad-</a>

students/degree-planning.html

Indigenous Student Centre: https://www.dal.ca/campus\_life/communities/indigenous.html

Black Students Advising Centre: https://www.dal.ca/campus life/communities/black-student-advising.html

International Centre: https://www.dal.ca/campus life/international-centre/current-students.html

#### **Academic supports**

Library: <a href="https://libraries.dal.ca/">https://libraries.dal.ca/</a>

Writing Centre: https://www.dal.ca/campus life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus\_life/academic-support/study-skills-and-tutoring.html

Copyright Office: https://libraries.dal.ca/services/copyright-office.html

Fair Dealing Guidelines <a href="https://libraries.dal.ca/services/copyright-office/fair-dealing.html">https://libraries.dal.ca/services/copyright-office/fair-dealing.html</a>

#### Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus life/health-and-wellness.html

Student Advocacy: https://dsu.ca/dsas

Ombudsperson: https://www.dal.ca/campus\_life/safety-respect/student-rights-and-responsibilities/where-to-

get-help/ombudsperson.html

#### Safety

Scent-Free Program: <a href="https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html">https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html</a>

Dalhousie COVID-19 information and updates: <a href="https://www.dal.ca/covid-19-information-and-updates.html">https://www.dal.ca/covid-19-information-and-updates.html</a>

Dalhousie University acknowledges its location in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq People and also acknowledges the histories, contributions, and legacies of the African Nova Scotian people and communities who have been here for over 400 years.

Formatted: Spanish (Puerto Rico)

Formatted: Spanish (Puerto Rico)

Field Code Changed

Formatted: Spanish (Puerto Rico)