# Faculty of Science Course Syllabus

# **Department of** *ECONOMICS*

ECON 2201 (CRN: 11025)

Intermediate Macroeconomics

# Fall 2025/2026

Dalhousie University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq. We are all Treaty people.

Instructor(s): Jean-Philippe Bourgeois jp.bourgeois@dal.ca

### Ta(s):

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**Class**: M/W 14h35-14h55 , ROWE 1011

Tutorials: voluntary (not mandatory)

Office Hours: M/W 13-14h00 A13 Economics. (or after class)

Course Website: Brightspace and OneNote

# **Course Description**

This course provides further insights into standard macroeconomic theories and associated applications. It provides a foundation upon which we can analyse past and current macroeconomic issues and apply macroeconomic theories to real world events. First, we acquaint ourselves with some key economic principles that appear throughout the course. We then use these principles to study macroeconomic issues such as economic growth and living standards, inflation, recessions, fiscal and monetary policies, exchange rates, and unemployment. We take various approaches to the study of macroeconomics and explore a range of models showcasing the wide range of ways of thinking about macroeconomics. We will also emphasize the idea that macroeconomics is an empirical science, and present empirical evaluations of theories. To this end, we would link the theories discussed to current macroeconomic events in the news.

#### **Course Prerequisites**

The prerequisite for this course is Principles of Macroeconomics, Econ 1102, or an equivalent with a grade of at least C. Knowledge of basic algebra is also required.

## **Learning Objectives**

An extension of macroeconomic theory of income, unemployment, the exchange rate, inflation and financial markets that satisfies the minimum macroeconomic theory requirement for majors in economics. Serves as the macroeconomic prerequisite for higher-level courses in economics.

#### **Course Materials**

- The required textbook for the course is: Macroeconomics: 6th Canadian Edition, by N. Gregory Mankiw and William Scarth, New York: Worth Publishers, 2014. (any edition will do) an etext is available from the bookstore
- Course Brightspace page and Course ONENOTE PAGE (access through brightspace)

#### **Course Assessment**

Assessment	Weight (% of final grade)		<u>Date</u>	
In class – group Cases (3)	15%	(5% each)	see outline for dates*	
Midterms (2)	30%	(15% each)		
Weekly Assignments (10)	10%	(equal weighted between assignments)		
final	45%		final exam period	

<sup>\*</sup>Dates could change. Attendance is mandatory.

### Other course requirements

Cases are done in class – in groups. No exception.

Assignments are to be collected in class, printed. If you can't bring it to class, send it to the TA before class starts.

## Conversion of numerical grades to Final Letter Grades follows the Dalhousie Common Grade Scale

A+ (90-100) B+ (77-79) C+ (65-69) D (50-54)

A (85-89) B (73-76) C (60-64) F (<50)

A- (80-84) B- (70-72) C- (55-59)

### **Course Policies on Missed or Late Academic Requirements**

- No makeup final
- No makeup cases
- No makeup midterm
- No makeup assignments
- If you have a problem that does not allow you to complete the work on time, email me to see if a solution is possible.
- Weight switching may be allowed for serious reasons only.

## **Course Policies related to Academic Integrity**

- I will report you if you are using outside help.
- Students can work together but must provide their own assignments.

# **Schedule** \* approximately

Week	Date/week	Description	Readings	Case* tentative
1	3 sept	Introduction	Ch.1,2	
2	8/10 sept	Supply and demand output	Ch. 2	
		GDP, inflation and unemployment		
3	15/17 sept	closed econ firm, production, investors, household and government	Ch.3	
4	22/24 sept	Fiscal policy, unemployment, money	Ch.3, 4,7	
5	29 sept / 1 oct	Case 1	Ch. 5,6,10	Case 1 – 29 sept
		Classical Dichotomy, interest, fisher effect		
6	6/8 oct	Small open economy, policy,		
7	15 oct	Case 2		Case 2 – 15 oct
8	20/22 oct	Midterm 1		20 oct – midterm
		Keynesian cross, fiscal policy, investment saving curve (IS)	Ch.11	
9	27/29 oct	Is (continued)  Liquidity of Money curve	Ch.11	
		(LM), IS/LM		
10	11/13 June	Aggregate demand (AD), Aggregate supply (AS)	Ch. 10,11,12	
11	3/5 Nov	AD/AS model	Ch. 10,11,12	
		Midterm 2		5 nov – midterm
12	10/12 nov	Fall break		
13	17/19 nov	Long run and short run. Extra – AS, Philips curve	Ch. 12 14	
14	24/26 nov	Mundell-flemming model, policy	Ch.13	
15	1/3 dec	Mundell-flemming model, policy	Ch.13	
1.0		Case 3		Case 3 – 3 dec
16	5-16 dec	Final exam	Cumulative	