

Economics 3330 Fall 2022
International Trade

*Dalhousie University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq.
We are all Treaty people.*

*We acknowledge the histories, contributions, and legacies of the African Nova Scotian people and communities
who have been here for over 400 years.*

Instructor:

Catherine Boulatoff

Section 01

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Econ B25

Section:

Section 01: M W: 2:35pm – 3.55pm

LSC244

Teaching Assistant:

Office Hours:

Online office hours are available on weekdays with 24 hours' notice; email your instructor to make an appointment.

Course Delivery:

Lectures will be delivered in person starting September 7.

Course Description:

This course examines the theory and empirics of international trade, including standard historical trade theories, more recent theories, and evidence regarding these theories. The course investigate factor movements, the welfare effects of trade policies in both industrial and developing countries, and the institutions that have developed to regulate those policies.

Course Prerequisites:

[ECON 2200](#).

NOTE: All Economics courses, unless stated otherwise, have a minimum grade requirement of C for their prerequisite courses.

Course Objectives/ Learning Outcomes:

In this course, we will start the semester by studying some simple economic models, which help us understand what causes trade between countries, the directions of trade flows, and the source and meaning of the welfare gains countries gain as a result of trade. We will then examine the effects of different trade policies, such as tariffs, quotas, voluntary export restraints (VERs) and non-tariff barriers. Current issues, such as the effects of increases trade on the Environment, labor standards and the provision of public sector services will also be discussed.

Course Materials:

Required: Krugman, P.R., Obstfeld, M. , and Melitz M. J. (2018). *International Economics: Theory and Policy*, 11th edition, Boston: Addison Wesley (E-text only).

(Optional) There is an electronic study guide, *MyEconLab*, which may be useful for extra practice. When you buy a new textbook, the access code to *MyEconLab* is provided. You can also purchase the etext with MyEconlab access, or even the MyEconLab access only.

Required: Rivoli P. (2014). *The Travels of a T-Shirt in the Global Economy: An Economist Examines the Markets, Power, and Politics of World Trade*. Wiley, 2d edition. – available at the Bookstore.

Additional reading we might use:

Stiglitz J. E. (2017). *Globalization and its Discontents Revisited*. Norton.

Rodrik D. (2018) *Straight Talk on Trade*. Princeton U press, Princeton and Oxford.

MacKinnon J. B (2021) *The Day the World Stops Shopping*. Random House, Canada.

Banerjee A. and Duflo E. (2021) *Good Economics for Hard Times*. Public Affairs.

Other articles will be posted on the class Brightspace page.

Course Assessment:

Assignments (5/6):	25%	(M) Sept 19, 26, 3, (M) Oct 24, 31, and (M) Nov (14)
Project	25%	(M) Oct 17, (M) Nov 21, and Nov 28 & 30 (M&W).
<i>Phase 1(5%), Phase 2 (10%) Phase 3 Present (10%)</i>		
Midterm	20%	(M) October 10 in class.
Final Exam	30%	Scheduled by Registrar (December 9-20)

Note: See the Course Schedule below for the dates of response papers, project, and exams.

Course requirements:

Assignments:

- * There will be 6 assignments, based on readings and/or problems.
- * Each assignment will be due on a Monday, at the beginning of the class.
- * Assignments are to be done individually. If you are caught using anyone else's work, both parties to the plagiarism will be dealt with severely. Please read the Department statement on academic integrity.
- * The best 5 (5/6) will count.

Project:

- * This year, you have two choices: (a) You may investigate trade issues related to a specific good (or service you're your choice (e.g. sugar, wine, maple syrup, clothing), OR (b) you may want to investigate how trade affects environment [Of course, this is a very large topic, so you may need to narrow it down, at a country's level, or maybe for a certain type of pollutant].
- * This is a group project; you will work in groups of 2 or 3 persons. Working in groups should involve equal participation from all members. I assume that you are mature enough to ensure such an outcome. Have in mind that when you enter the professional market, you will be working with people that you never met before. Regardless, if there are serious issues that make the situation unworkable, you should not hesitate talking to me as soon as possible.
- * You MAY NOT work on your own. If you do so, you will receive a 50% penalty in your project grade.

There will be three (3) phases to the project:

- * The first phase is about searching and collecting data, and reading about the topic in peer reviewed journals. You will write a one page (1) report on the topic you chose (see also Phase 1 doc under *Projects* folder in Brightspace). The first phase will be due: (Monday) **October 17**, at the beginning of the class (2 printed copies please).
- * In the second phase, you will update your report (Part 2, 2-5 pages max) – see also Project Phase 2 under Project in Brightspace. At this point, you should be able to have an introduction, a literature review (of at least 5 peer reviewed journals), the question you are trying to investigate, a data description section, and a descriptive analysis of your main results. The second phase will be due (Monday) **November 21**, again at the beginning of the class (and again, 2 printed copies please).

Note: There is no set format for the project, as long as it is consistent (Ex: Chicago style); You may/should include pictures, graphs, tables. Do remember to cite things properly (ask if you don't know)!

- * For the third phase, you will present your project on the last week of classes (November 28 or 30). See also the project guidelines document on Brightspace. Your presentation should be in Power Point and include about 5 slides.

Exams:

- * We will have one midterm and one final exam this term.
- * Each exam may contain some multiple choice questions and/or short answers questions. You will have 1h to complete the midterm and 2 hours to complete the final exam.
- * Both exams will be open books.
- * The midterm will be held on Monday, October 10.
- * The final exam will be cumulative. It will be scheduled by Registrar (December 9-20)

This course has a Brightspace page for all registered students; see <https://dal.brightspace.com> for details. **Class materials, marks, and announcements will be posted to Brightspace.** It is essential that you familiarize yourself with how to use the Brightspace system.

Workload:

Typically, you will need to spend 6-10 hours of your time each week on this course. This includes time spent watching videos, reading the textbook, and reviewing your notes. You also have access to the Study Plan on MyEconLab, which offers practice questions that will help you master the material and concepts needed for the quizzes and the exams.

Important Dates:

September 16	Last day to add fall term courses
	Last day to drop fall term courses with no financial implications
October 3	Last day to change fall term courses from audit to credit (and vice versa)
	Last day to drop fall term courses without a “W”
November 1	Last day to drop fall term courses with a “W”

Conversion of numerical grades to Final Letter Grades following the Dalhousie Common Grade Scale:

A+ (90-100)	B+ (77-79)	C+ (65-69)	D	(50-54)
A (85-89)	B (73-76)	C (60-64)	F	(<50)
A- (80-84)	B- (70-72)	C- (55-59)		

Course Policies:

Missed assignments: Considering that you have one week to complete each of the assignments, and that your lowest assignment marks will be dropped, I will not accept any excuses for missed or late response paper submissions.

Missed deadline for project: Any late submission on assignments related to the project (parts 1, 2, and 3), will receive a 20% deduction on the mark (if still on the same day), or 50% deduction on the mark (if later than one day late).

If you feel that a response paper or test was marked incorrectly, you may return it to the instructor with a written note explaining what you think it was marked inaccurately. This must be done in a timely manner; if you feel a mark should be corrected, you must see your professor within a week after the document was returned. All requests regarding response papers and midterm must be dealt with before the date of the final exam.

Missed midterm exams: If a student misses one of the midterms for a valid reason, as defined in Section 16.8 of the University Calendar, then the weight of the missed midterm will be added to the final exam.

Videos: If class is cancelled due to a holiday, instructor illness, or a campus closure, or if a given week’s course material cannot be completed during class time for any reason, the material will be presented in videos that will be uploaded to Brightspace.

Academic integrity: To maintain academic integrity, students are expected to do their own work on assignments, quizzes, and midterms, without reference to colleagues or online sources.

Email policy: I will do my best to respond to email within 24 hours on a weekday, 48 hours on a weekend, according to the following policy:

- a. I will only respond to emails posing questions that can be answered in a sentence or two. For detailed questions, please see me during office hours.
- b. I will not reply to emails that request information that can be found on Brightspace, the syllabus, or in lectures, so you should check those places first.

Health and safety: All students are required to comply with health and safety requirements on campus, and should be considerate of others' health concerns. Non-compliance may be reported under the Code of Student Conduct.

Course Schedule:

Week	Date	Topics, Readings, and Deliverables
1.	September 5	Chapter 1: Introduction Read: Krugman, Chapter 1.
2.	September 12	Chapter 2: Overview of world trade Read: Krugman, Chapter 2. Read: Rivoli Ch1, 2 &3.
3.	September 19	Chapter 3: Labor Productivity and Comparative Advantage: The Ricardian Model Read: Krugman, Chapter 3. Read: Rivoli Ch4, 5 &6. Submit: Assignment 1, due Monday, September 19, at the beginning of the class.
4.	September 26	Chapter 4: Specific Factors and income Distribution Read: Krugman, Chapter 4. Read: Rivoli Ch7, 8 & 9. Submit: Assignment 2, due Monday, September 26, at the beginning of the class.
5.	October 3	Chapter 5: Resources and Trade: H-O model. Read: Krugman, Chapter 5. Submit: Assignment 3, due Monday, October 3, at the beginning of the class.
6.	October 10	Chapter 6: Standard Trade Model Read: Krugman, Chapter 6. Submit: Midterm (Chapters 1-5), due Monday, October 10, in class (1 hour).
7.	October 17	Chapter 7: External economies of scale and the international Location of Production Read: Krugman, Chapter 7. Read: Rivoli Ch10, 11 &12. Submit: Project Part 1 due Monday, October 17, at the beginning of the class.
8.	October 24	Chapter 8: Firms in the Global Economy: Export decisions, Outsourcing, and Multinational Enterprises Read: Krugman, Chapter 8. Read: Rivoli Ch13, 14 &15. Submit: Assignment 4, due Monday, October 24, at the beginning of the class.
9.	October 31	Chapter 9: The Instruments of Trade Policy Read: Krugman, Chapter 9. Submit: Assignment 5, due Monday, October 31, at the beginning of the class.
10.	November 7	Fall Reading Week
11.	November 14	Chapter 10: The Political Economy of Trade Policy Read: Krugman, Chapter 10. Submit: Assignment 6, due Monday, November 14, at the beginning of the class.
12.	November 21	Chapter 12: Controversies in Trade Policy Read: Krugman, Chapter 12. Submit: Project Part 2, due Monday, November 21, at the beginning of the class.
13.	November 28	Project presentations (Monday or Wednesday)

14. December 5 Tuesday, December 6 will be a Monday class.
Last day of classes: Wednesday, December 7 (Friday classes will be held).
- Exam period Submit: Final Exam (Scheduled by Registrar's Office during December 9-20)

University Policies and Statements

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate.

Academic Integrity

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

Information: https://www.dal.ca/campus_life/academic-support/accessibility.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution.

Code: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness.

Statement: <http://www.dal.ca/cultureofrespect.html>

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus_life/communities/indigenous.html

Important Dates in the Academic Year (including add/drop dates)

https://www.dal.ca/academics/important_dates.html

University Grading Practices

https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html

Student Resources and Support

Advising

General Advising https://www.dal.ca/campus_life/academic-support/advising.html

Science Program Advisors: <https://www.dal.ca/faculty/science/current-students/academic-advising.html>

Indigenous Student Centre: https://www.dal.ca/campus_life/communities/indigenous.html

Black Students Advising Centre: https://www.dal.ca/campus_life/communities/black-student-advising.html

International Centre: https://www.dal.ca/campus_life/international-centre/current-students.html

Academic supports

Library: <https://libraries.dal.ca/>

Writing Centre: https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html

Copyright Office: <https://libraries.dal.ca/services/copyright-office.html>

Fair Dealing Guidelines <https://libraries.dal.ca/services/copyright-office/fair-dealing.html>

Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus_life/health-and-wellness/services-support/student-health-and-wellness.html

Student Advocacy: <https://dsu.ca/dsas>

Ombudsperson: https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html

Safety

Biosafety: <https://www.dal.ca/dept/safety/programs-services/biosafety.html>

Chemical Safety: <https://www.dal.ca/dept/safety/programs-services/chemical-safety.html>

Radiation Safety: <https://www.dal.ca/dept/safety/programs-services/radiation-safety.html>

Scent-Free Program: <https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>