

Dalhousie University
Halifax, NS
Department of Economics
Economics 2201-02
Intermediate Macroeconomics: Section 2
Fall 2022

Course Outline

Instructor: Dozie Okoye

Office: Economics C24

E-mail Address: cokoye@dal.ca

Office Hours: M & W 13:30-14:30

or By Appointment

Session: Sept. 7 - Dec. 6, 2022

Class Room: LSC-COMMON AREA C206

Class Time: In-person-14:35-15:55

Course Website: [Brightspace](#)

Dalhousie University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq. We are all Treaty people.

We acknowledge the histories, contributions, and legacies of the African Nova Scotian people and communities who have been here for over 400 years.

Your T.A. will be:

TA: Rodolfo del Aguila

E-mail address: Rodolfo.del.Aguila@dal.ca

Office Hours: T.B.A.

Course Description

This course provides further insights into standard macroeconomic theories and associated applications. It provides a foundation upon which we can analyse past and current macroeconomic issues, and apply macroeconomic theories to real world events. First, we acquaint ourselves with some key economic principles that appear throughout the course. We then use these principles to study macroeconomic issues such as economic growth and living standards, inflation, recessions, fiscal and monetary policies, exchange rates, and unemployment. We take various approaches to the study of macroeconomics and explore a range of models showcasing the wide range of ways of thinking about macroeconomics. We will also emphasize the idea that macroeconomics is an empirical science, and present empirical evaluations of theories. To this end, we would link the theories discussed to current macroeconomic events in the news.

Course Requirements

The prerequisite for this course is Principles of Macroeconomics, Econ 1102, or an equivalent with a grade of at least C. Knowledge of basic algebra is also required.

Course Objectives

Ultimately, by the end of the semester, the student should understand the most widely used macroeconomic models. The student should have also have the ability analyze macroeconomic issues using the most appropriate model, or models, for the context.

The required textbook for the course is:

Macroeconomics: 6th Canadian Edition, by N. Gregory Mankiw and William Scarth, New York: Worth Publishers, 2020.

The loose-leaf and digital versions of the book are available at the Bookstore. Ensure you get one of the following with corresponding ISBNs. You only need one of the following:

1. Loose-leaf Version for Macroeconomics: Canadian Edition 6e. ISBN: 9781319356712
2. E-book (Single-Term Online) ISBN: 9781319115593. This is ideal for students who do not want the physical copy of the textbook.

IMPORTANT: I will maintain a [Brightspace](#) site that will be used to post course materials, lecture slides, assignments, and any details/announcements pertinent to the course. Familiarize yourself with the Brightspace system as it is central to the course.

Assessment

Your grade will be determined by the following:

Assignments and Quizzes :	4% each (Best 5 of 6)
Midterm 1:	20% (October 12th, 2022)
Midterm 2:	20% (November 12th, 2022)
Final exam:	40% (Date set by registrar)

Quizzes and Assignments will be assigned and posted on Brightspace, roughly every two weeks, beginning from the **19th of September**. Assignments are due 2 weeks after they have been handed out. They will be graded and the best 5 of 6 assignments will count towards your total grade. Materials from the assignments and quizzes may also be on the exams. The Quizzes and Assignments will be short answer questions, and you are not permitted to copy answers from another student.

The exams may be cumulative and the final exam will take place during the final exam period on a date set by the registrar. Exams will be a mix of multiple choice and short answer questions covering materials discussed in class and assigned textbook chapters.

Numerical grades will be converted to letter grades following the Faculty of Science Scale as follows:

A+ (90-100)	B+ (77-79)	C+ (65-69)	D (50-54)
A (85-89)	B (73-76)	C (60-64)	F (<50)
A- (80-84)	B- (70-72)	C- (55-59)	

Grades will be rounded up from 0.5 within the intervals between letter grades.

In order to complete a course satisfactorily, a student must fulfill all the requirements as set down in the course outline.

Missed Exam Policy

There are no makeup assignments. Students have two weeks to complete assignments and I encourage you to begin as soon as possible. Note that the best 5 out of 6 assignments will count towards a student's grade.

There are no makeup midterm exams. If a student misses the midterm for a valid reason, as defined in Section 16.8 of the University Calendar, then the weight of the midterm will be added to the final exam. Thus, if a student performs better on the final exam than on one, and only one, of the midterms, then the weight of that midterm will be added to the final exam. The final exam will then count as 60% of the final grade in this case. You do not need to contact the Professor for a missed midterm as the reweighting will be done automatically.

If a student misses the final exam for a valid reason, the student will have the opportunity to write a makeup exam, scheduled after the end of the official exam period. Travel arrangements must not be made that will conflict with the final examination period, December 9-20, 2022.

Attendance

All students are expected to attend class. Material covered in class will serve as the basis for exam questions, even if it is not covered in the text, nor on the class notes on Brightspace. Class notes will generally be posted on [Brightspace](#) about two days before the lecture.

Topics Covered

Below is a list of topics to be covered with corresponding readings assigned from the textbook:

- **Weeks 1 – 5, Introduction and Key Principles:**

1. **Science of Macroeconomics:** Chapter 1
2. **The Data of Macroeconomics:** Chapters 2
3. **National Income:** Chapter 3
4. **The Monetary System and Inflation:** Chapters 4 and 5
5. **Unemployment:** Chapter 7 (*Time Permitting*)

- **Week 6, Long-Run Macroeconomic Development:**

1. **Economic Growth:** Chapters 8 and 9

- **Midterm 1:** October 12th (In Class)

- **Weeks 7 – 9, Economy in the Short Run:**

1. **Introduction to Economic Fluctuations:** Chapter 10
2. **Aggregate Demand: Building the IS-LM Model:** Chapter 11
3. **Aggregate Demand: The IS-LM Model and Policy Implications:** Chapter 12
4. **Stabilization Policy and Government Debt:** Chapters 16 and 17 (*Time Permitting*)

- **Midterm 2:** November 12th (In Class)

- **Weeks 10-13, The Open Economy:**

1. **The Open Economy:** Chapter 6
2. **The Mundell-Fleming Model and Exchange Rates:** Chapter 13
3. **Aggregate Supply, Inflation and Unemployment:** Chapter 14 (*Time Permitting*)

- **Week 14, Final Review**

This is a tentative outline and adjustments will take place as the course progresses.

Any changes to the assigned readings will be announced in class, as well as in the lecture notes. All students are responsible for keeping abreast of any changes at all times.



Faculty of Science Course Syllabus (Section B) (revised April-2022)

Fall/Winter 2022-23

Please ensure that the following information on University Policies is available to all students in your course. This document should be sent to students in your course along with your Course Syllabus, Section A, or may be copied into your Course Syllabus (Section A).

University Policies and Statements

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate

Academic Integrity

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

Information: https://www.dal.ca/campus_life/academic-support/accessibility.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution.

Code: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness

Statement: <http://www.dal.ca/cultureofrespect.html>

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus_life/communities/indigenous.html

Important Dates in the Academic Year (including add/drop dates)

<https://academiccalendar.dal.ca/Catalog/ViewCatalog.aspx?pageid=viewcatalog&catalogid=117&chapterid=1&topicgroupid=31821&loaduserredits=False>

University Grading Practices

https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html



Faculty of Science Course Syllabus (Section C) (revised April-2022)

Fall/Winter 2022-23

Please ensure that the following information on Student Resources is available to all students in your course. This document should be made available to students on the course Brightspace page, or elements may be copied into your [Course Syllabus](#).

Student Resources and Support

Advising

General Advising https://www.dal.ca/campus_life/academic-support/advising.html

Science Program Advisors: <https://www.dal.ca/faculty/science/current-students/undergrad-students/degree-planning.html>

Indigenous Student Centre: https://www.dal.ca/campus_life/communities/indigenous.html

Black Students Advising Centre: https://www.dal.ca/campus_life/communities/black-student-advising.html

International Centre: https://www.dal.ca/campus_life/international-centre/current-students.html

Academic supports

Library: <https://libraries.dal.ca/>

Writing Centre: https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html

Copyright Office: <https://libraries.dal.ca/services/copyright-office.html>

Fair Dealing Guidelines <https://libraries.dal.ca/services/copyright-office/fair-dealing.html>

Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus_life/health-and-wellness.html

Student Advocacy: <https://dsu.ca/dsas>

Ombudsperson: https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html

Safety

Biosafety: <https://www.dal.ca/dept/safety/programs-services/biosafety.html>

Chemical Safety: <https://www.dal.ca/dept/safety/programs-services/chemical-safety.html>

Radiation Safety: <https://www.dal.ca/dept/safety/programs-services/radiation-safety.html>

Scent-Free Program: <https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>

Dalhousie COVID-19 information and updates: <https://www.dal.ca/covid-19-information-and-updates.html>