



**DALHOUSIE
UNIVERSITY**

FACULTY OF MEDICINE



Do you have a plan?

How will you pay?

Create a budget.

Medical School is expensive so having a financial plan and establishing a budget will keep your debt (and stress) more manageable. Use this template to complete a cash flow to start your planning.

<https://mdm.ca/learn/medical-school-cost-calculator>

What does it cost per year?

Click on the link below to access the tuition fee schedule for medicine

www.dal.ca/admissions/money_matters

We have outlined important steps and gathered resources to get you started.



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How will you pay?

~ APPLY FOR A STUDENT LOAN

www.canada.ca/en/services/benefits/education/student-aid/grants-loans.html

NOTE:

Government funding is interest free during medical school.

Contact your financial institution to discuss a Professional Student Line of Credit.

NOTE:

Interest is charged as soon as you withdraw funds.

Watch for email notifications to apply for available scholarships, awards, financial aid and bursaries.

Need some professional help?

Contact: Ben Mayhew, Financial Consultant (ben.mayhew@md.ca)

<https://mdm.ca/md-wealth-management>

MD Management provides free advice and guidance on how to create a budget and financial plan.

OR

Contact your preferred financial institution or seek advice from a financial advisor specializing in this area.

Other resources

<https://thefinancialdiet.com/>

<https://www.mint.com/canada>

<https://www.mymoneycoach.ca/>

<https://invested.mdm.ca/md-articles/figure-out-your-budget-with-the-burrito-exchange-rate-3>



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Set up Life Insurance and Disability Benefits

Protect yourself & your debt.

Are you asking “why would I need this”?

Watch this video, created a few years ago but the message is very relevant to medical students:

www.youtube.com/watchreload=9&v=Zqtx4Oz6WQk&feature=youtu.be

OMA provides an exclusive offer to help medical students ensure their finances are protected in the case of an unforeseen illness or injury.

75% Discounted Disability

Insurance - Provides tax-free income after 60 days of disability.

Free \$100,000 Life Insurance

- Can be used to pay off education related debt or paid to your family.

Contact: Alban Moran

Senior Consultant, Atlantic Region

OMA Insurance Inc.

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Web www.OMAinsurance.com

\$\$ START YOUR FINANCIAL PLANNING EARLY\$\$
