



BUSI 6255 – Global Markets and Institutions

Course Description:

Global Markets and Institutions is an introduction to the world of global finance. It has been designed to give a theoretical background to topics such as financial institutions and currency markets and to explain how these impact the world economy. Throughout the course, application to real-life examples will be used extensively.

Prerequisites:

BUSI 6207

Students are expected to have a certain level of knowledge, before taking an **elective class**. Usually, this refers to the core class in that academic area, but sometimes the prerequisite requirements may also include other electives. Any student found in breach of the prerequisite requirements for an MBA class without special permission of the professor may be removed from the class without further notice, potentially resulting in an "F" if the removal date is past the term deadline to drop a class. Students should make sure they have completed the prerequisite requirements (or received special permission of the professor) before enrolling in elective courses.)

Learning Objectives:

By the end of the course, students will be familiar with the theory of global markets and institutions as well as current events that are affecting these markets.

Texts and other readings:

Financial Markets and Institutions,
Mishkin and Eakins
9th Edition, 2018.

Please note that this is a US text book. Unfortunately, no appropriate recent Canadian text exists. While the theory discussed in the text is consistent with Canada, the US financial system is very different than in Canada which means that some of the specific examples do not apply. Additional reference material will be made available to explain these differences.

Grading Scale for Masters Students

Grading Scale as per Dalhousie Faculty of Graduate Studies Calendar

Regulation 6.6.2 Grading Policy

Letter Grade	Numerical % equivalent
A+	90 - 100
A	85 - 89
A-	80 - 84
B+	77 - 79
B	73 - 76
B -	70 - 72
F	0-69

Method of Evaluation/ Marking Scheme:

Assignment #1	15%
Assignment #2	15%
Assignment #3	15%
Paper/Presentation	15%
Participation	10%
Final Exam	<u>30%</u>
	100%

NOTE: In any class for which 25% or more of the evaluation is based on group work, students must pass their individual work to pass the course. (ref: “Business Administration requirement, page 70, Graduate Studies calendar”.)

Assignments

There will be three assignments throughout the semester. These will be individual assignments and will consist of a mixture of quantitative and conceptual questions. The goal of these assignments is to relate the material covered in class to actual current events in the economy.

Paper/ Presentation

Prior to the intensive week, groups (size will depend on total class enrollment) will be formed and assigned topics. During the intensive, each group will be required to make a 15-20 minute presentation on their topic. The presentations will be discussed and the group will be expected to answer questions.

In addition to the presentation, each group will have to submit a 5-7 page paper to the instructors.

The topics will be chosen to complement the material covered in the text.

Grades for the paper/presentations will be based on the following rubric:

Content (80% of overall grade)

Sources: (15% of overall grade)	Points Allocated
Sources were varied, of high quality, and relevant to the subject	10
List of sources met most of the above criteria	8
List of sources met some of the above criteria	6
List of sources did not meet the above criteria	4
There were no sources used	0

Information: (25% of overall grade)

Information was factually accurate, relevant, complete	10
Information was occasionally imprecise, irrelevant, or incomplete	8
Information was regularly imprecise, irrelevant, or incomplete	6
Information was incorrect, irrelevant, and incomplete	4
Essay did not introduce any factual information	0

Comprehension: (40% of overall grade)

Presentation demonstrated understanding of all relevant concepts	10
Presentation demonstrated understanding of most relevant concepts	8
Presentation demonstrated understanding of some relevant concepts	6
Presentation did not demonstrate understanding of relevant concepts	4
Presentation demonstrated no understanding of all relevant concepts	0

Delivery (20% of overall grade)

Manner: (10% of overall grade)	
All the information was presented rather than read	10
Most of the information was presented rather than read	8
Some of the information was presented rather than read	6
All the information was read rather than presented	4
Information was not presented	0

Attitude: (10% of overall grade)

All the information was presented confidently and energetically	10
Most of the information was presented confidently and energetically	8
Some of the information was presented confidently and energetically	6
Information was not presented confidently and energetically	4
No one spoke	0

Participation

The participation grade will be based on involvement with the class discussion board as well as the participation during the intensive. There will be a discussion board created on the Brightspace site. This board is a place for students to contribute ideas or materials that they have come across and found interesting. This material does not have to directly relate to what we are covering in class but can be much broader in scope. In addition, the instructors will post specific questions related to current events. It is expected that students will reply with their views and opinions backed by the material we have covered in class.

Topic#	Chapters
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1. Theory of Financial Intermediation
Chapters 2 & 7
2. Banks and Bank Structure
Chapter 17
3. Other Financial Institutions
Chapters 20, 21, & 22
4. Risk Management in Financial Institutions
Chapters 23 & 24
5. Financial Crises and Regulation
Chapters 8 & 18
6. Foreign Currency Markets
Chapters 15 & 16

Certificates of illness:

Medical notes must be submitted to the MBA Program office or Professor, whichever you prefer. Please note that it is a university regulation that medical notes will not normally be accepted after a lapse of more than one week from the examination date.

Students with Disabilities:

Students may request accommodation as a result of barriers related to disability, religious obligation, or any characteristic under the Nova Scotia Human Rights Act. Students who require academic accommodation for either classroom participation or the writing of tests and exams should make their request to the Advising and Access Services Center (AASC) prior to or at the outset of the regular academic year. Please visit www.dal.ca/access for more information and to obtain the Request for Accommodation – Form A.

A note taker may be required as part of a student's accommodation. There is an honorarium of \$75/course/term (with some exceptions). If you are interested, please contact AASC at 494-2836 for more information.

Please note that your classroom may contain specialized accessible furniture and equipment. It is important that these items remain in the classroom, untouched, so that students who require their usage will be able to participate in the class.

Academic Integrity in the Faculty of Management:***In general:***

The commitment of the Faculty of Management is to graduate future leaders of business, government and civil society who manage with integrity and get things done. This is a non-negotiable in our community and it starts with your first class at Dalhousie University. So when you submit any work for evaluation in this course or any other, please ensure that you are familiar with your obligations under the Faculty of Management's Academic Integrity Policies and that you understand where to go for help and advice in living up to our standards. You should be familiar with the Faculty of Management Professor and Student *Contract on Academic Integrity* and it is your responsibility to ask questions if there is anything you do not understand. (page 4 of <http://management.dal.ca/Files/AcademicIntegrity.pdf>)

Dalhousie offers many ways to learn about academic writing and presentations; so that all members of the University community may acknowledge the intellectual property of others. Knowing how to find, evaluate, select, synthesize and cite information for use in assignments is called being "information literate." Information literacy is taught by Dalhousie University Librarians in classes and through online tutorials. See Researching Ethically tutorial at: <http://infolit.library.dal.ca/tutorials/Plagiarism/>

Do not plagiarize any materials for this course. Further guidance on what constitutes plagiarism, how to avoid it, and proper methods for attributing sources, <http://plagiarism.dal.ca/Student%20Resources/>

Please note that Dalhousie now subscribes to SafeAssign.com, a computer based service that checks for originality in submitted papers. Any paper submitted by a student at Dalhousie University may be checked for originality to confirm that the student has not plagiarized from other sources. Plagiarism is considered a very serious academic offence that may lead to loss of credit, suspension or expulsion from the University, or even the revocation of a degree. It is essential that there be correct attribution of authorities from which facts and opinions have been derived. At Dalhousie, there are University Regulations which deal with plagiarism and, prior to submitting any paper in a course, students should read the Policy on Intellectual Honesty contained in the Calendar or on the Dalhousie web site at:

<http://www.registrar.dal.ca/calendar/ug/UREG.htm#12>

Furthermore, the University's Senate has affirmed the right of any instructor to require that student papers be submitted in both written and computer readable format, and to submit any paper to a check such as that performed by anti-plagiarism software. As a student in this class, you are to keep an electronic copy of any paper you submit, and the course instructor may require you to submit that electronic copy on demand.

If you suspect cheating by colleagues or lapses in standards by a professor, you may use the confidential email: ManagementIntegrity@dal.ca which is read only by the Academic Integrity Officer.

School of Business clarification on Plagiarism versus Collaboration:

Note: The following can be modified by individual instructors to suit their particular course requirements.

There are many other opportunities for plagiarism, for instance, copying on exams and assignments. There is a clear line between group work on assignments and copying solutions from others. It is alright to work on assignments with your friends. In fact, working in groups may be beneficial. For best results, you should always attempt to solve the problem alone, prior to meeting with the group. Whenever you collaborate with your colleagues on assignments, **you must always prepare your own submission. Copying is plagiarism!** This includes copying the work of others, making changes, and submitting it as your own work.

Specific examples of plagiarism include, but are not limited to, the following:

- Copying a computer file from another student, and using it as a template for your own solution
- Copying text written by another student
- Submitting the work of a tutor as your own
- Including your name on a group submission when you have not contributed to that submission

Specific examples of acceptable collaboration include, but are not limited to, the following:

- Discussing the issues and underlying factors of a case with fellow students, and then each of the students writing up their submissions individually, in their own words.
- Working on a computer-based exercise collaboratively, and then each of the students creating their own submissions individually, from start to finish.

STATEMENT ON THE USE OF SCENTED PRODUCTS

Dalhousie University and the organizations which represent students, faculty and other employees support the efforts of the Dalhousie University Environmental Health and Safety Committee to create a scent-free University. In consideration of the difficulties that exposure to these products cause sensitive individuals, the University encourages faculty, staff, students and visitors to avoid the use of scented personal care products. Thank you for helping us all breathe easier!