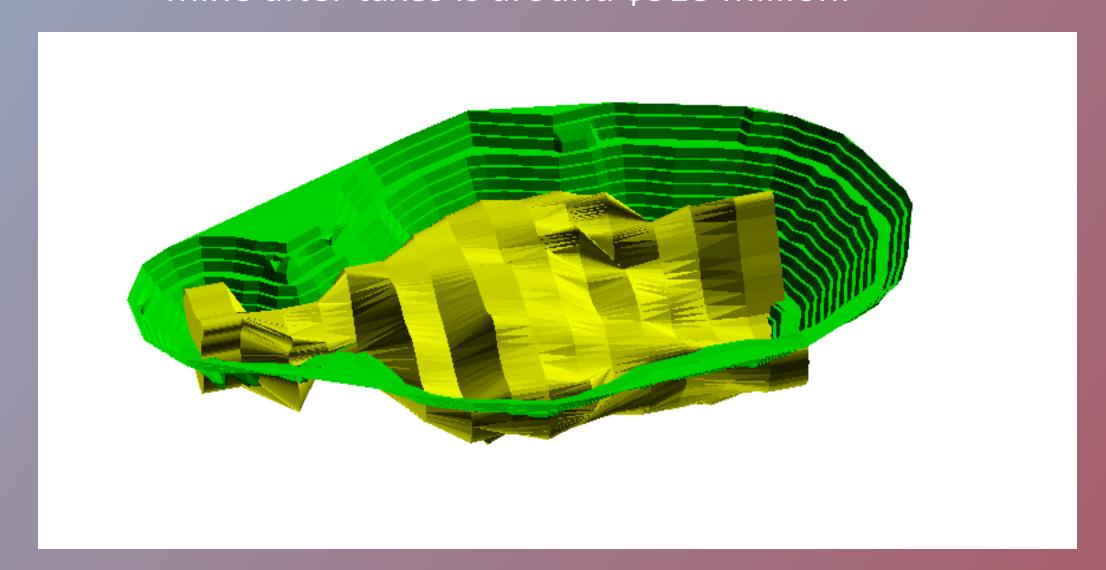


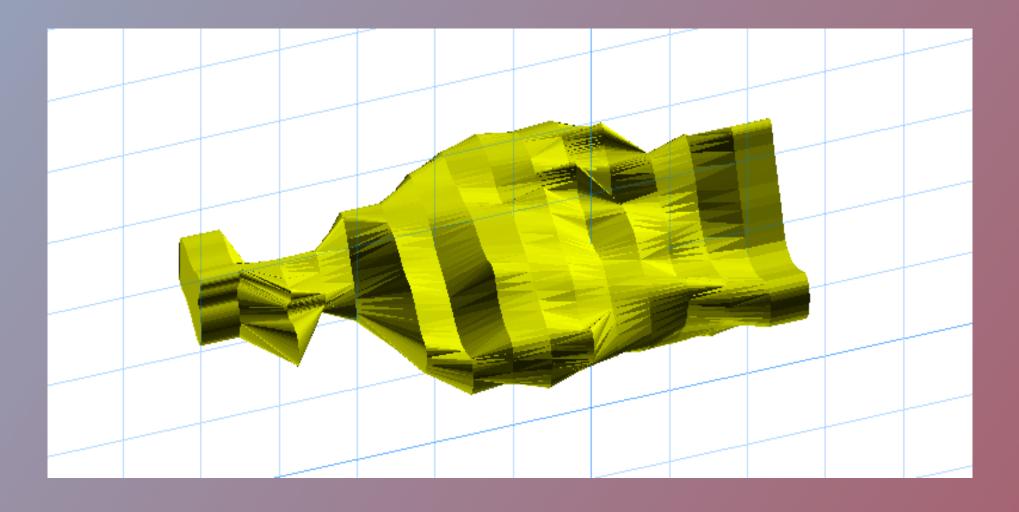
Nevada Tungsten Mine

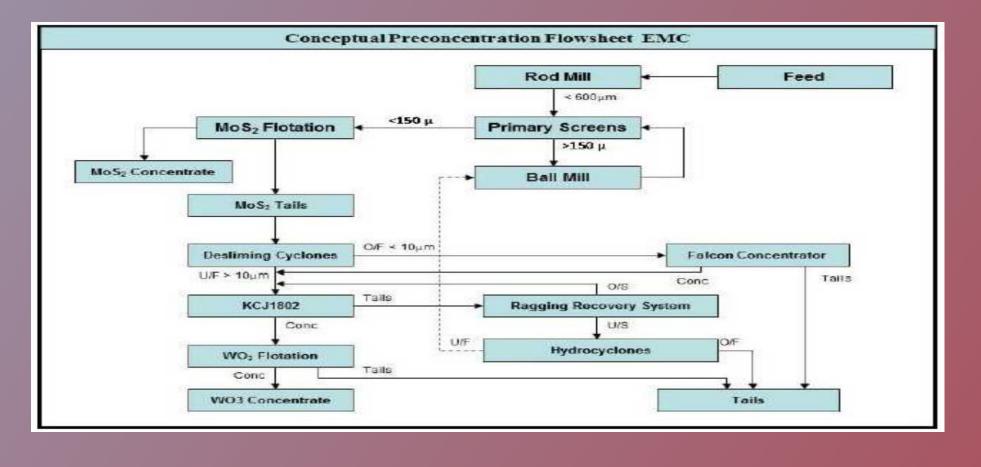
Nevada mine property is located in US around 100 kms South-East of the city of Reno in Yerington, Nevada. The mine is expected to operate at the rate of 10000 mt/day with a stripping ratio of 1:1. The net income of mine after taxes is around \$918 million.



Orebody

The orebody is a shallow deposit mostly containing Tungsten and Copper. Nevada mine is expected to produce 43.8 million tons of ore with an NPV \$567 million

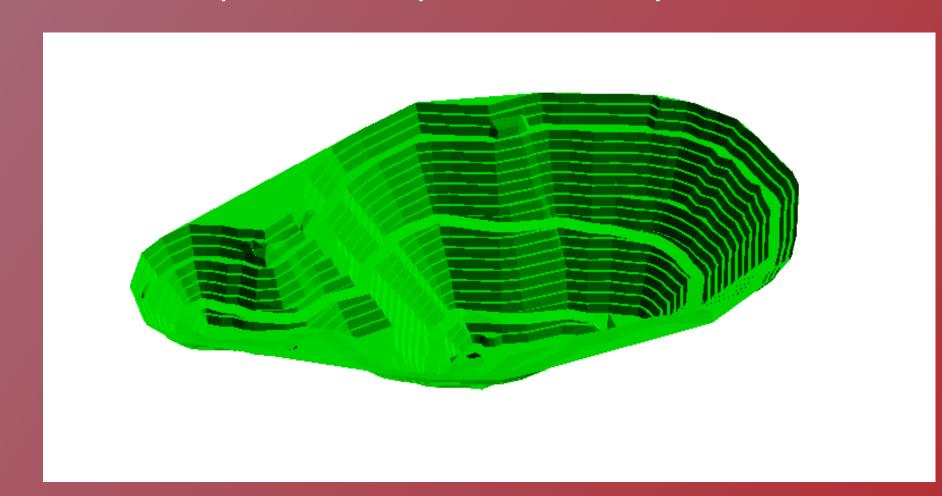




Equivalent cut-off
Grade at 0.1%
On right and
Processing flow
Sheet on the left

Open-pit

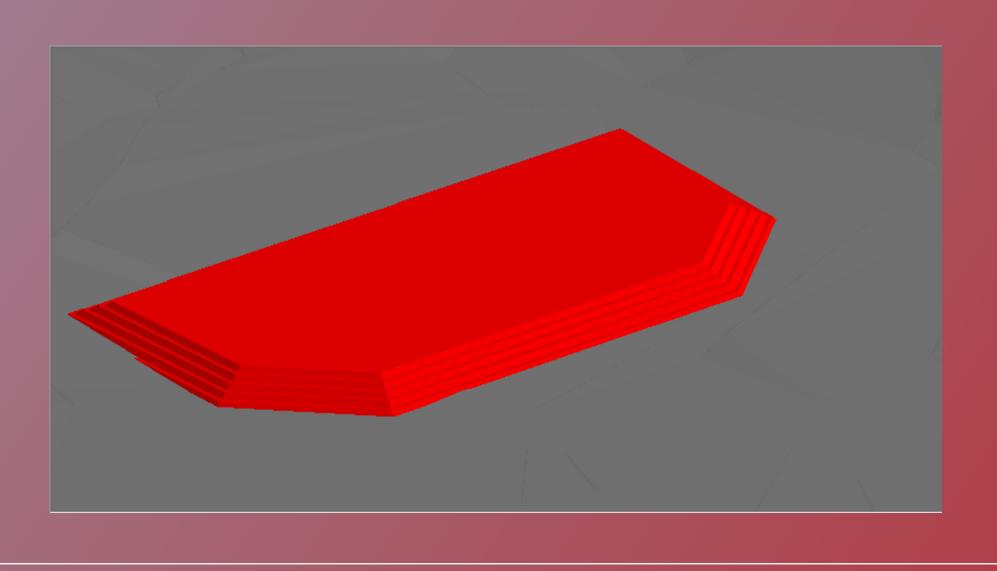
The open pit mine goes 237 m deep. It was designed by removing 88-million-ton material (ore and waste). It has a 20 m wide ramp. Nevada mine is expected to operate for 28 years.



Grade/Tonne Classification 1.4 4500000 40791400 30000000 40791400 30000000 40791400 30000000 40791400 30000000 40791400 30000000 40791400 30000000 40791400

Waste Dump

Nevada mine is expected to produce 44,005,203 tons of waste rock. Dump has the capacity to store 45,084,738 tons



Production Plan

The chart above shows detail of production scheduling throughout the 28-year life of the mine.

