

**Dalhousie University**  
**Endowment Investments**  
**Publicly Traded Securities - Directly & Indirectly Held**  
**March 31, 2025**

| SECURITY NAME                        | GRAND TOTAL |               |
|--------------------------------------|-------------|---------------|
|                                      | \$          | % of TOTAL MV |
| <b><u>EQUITY HOLDINGS:</u></b>       |             |               |
| <b>CANADIAN HOLDINGS</b>             |             |               |
| Algonquin Power & Utilities Corp     | 1,031,380   | 0.10%         |
| Alimentation Couche-Tard             | 2,915,587   | 0.29%         |
| Altagas Ltd                          | 1,075,024   | 0.11%         |
| Altus Group Ltd                      | 1,106,088   | 0.11%         |
| ARC Resources Ltd                    | 1,265,426   | 0.13%         |
| AtkinsRealis                         | 2,464,944   | 0.24%         |
| ATS Corporation                      | 1,094,196   | 0.11%         |
| Bank of Montreal                     | 2,911,274   | 0.29%         |
| Bank Of Nova Scotia                  | 1,599,051   | 0.16%         |
| Boardwalk REIT                       | 250,753     | 0.02%         |
| Boyd Group Services Inc              | 2,103,488   | 0.21%         |
| Brookfield Asset Management Inc      | 4,419,101   | 0.44%         |
| Canadian National Railway Co         | 6,795,615   | 0.67%         |
| Canadian Pacific Kansas City Ltd     | 1,482,197   | 0.15%         |
| CCL Industries Inc                   | 2,763,084   | 0.27%         |
| CGI Inc                              | 3,608,733   | 0.36%         |
| Colliers Intl Group Inc              | 1,380,184   | 0.14%         |
| Constellation Software Inc           | 4,323,976   | 0.43%         |
| D2L Inc                              | 1,973,562   | 0.20%         |
| Definity Financial Corporation       | 776,573     | 0.08%         |
| Dental Corp Holdings Ltd             | 2,128,293   | 0.21%         |
| Descartes Systems Group Inc          | 1,096,948   | 0.11%         |
| Dollarama                            | 2,145,141   | 0.21%         |
| Element Fleet Management Corp        | 2,920,098   | 0.29%         |
| Empire Ltd                           | 1,155,397   | 0.11%         |
| Enbridge Inc                         | 2,625,766   | 0.26%         |
| First Capital Realty Inc.            | 221,296     | 0.02%         |
| Flagship Communities REIT            | 2,197,524   | 0.22%         |
| Franco-Nevada Corporation            | 3,146,587   | 0.31%         |
| Gibson Energy Inc                    | 685,498     | 0.07%         |
| Granite REIT Holding LP              | 801,790     | 0.08%         |
| H&R REIT                             | 222,849     | 0.02%         |
| iA Financial Corp                    | 1,692,772   | 0.17%         |
| Intact Financial                     | 2,063,481   | 0.20%         |
| Killam Apartment REIT                | 148,975     | 0.01%         |
| Loblaw Cos Ltd                       | 2,329,110   | 0.23%         |
| Lotus Creek Exploration Inc          | 3,126       | 0.00%         |
| Lundin Mining Corporation            | 299,272     | 0.03%         |
| Metro Inc                            | 2,165,125   | 0.21%         |
| Mullen Group Ltd                     | 1,635,218   | 0.16%         |
| National Bank of Canada              | 1,862,667   | 0.18%         |
| Northwest Healthcare Properties REIT | 453,577     | 0.05%         |
| Onex Corporation                     | 2,487,619   | 0.25%         |
| Parkland Fuel Corporation            | 405,724     | 0.04%         |
| Pason Systems Inc                    | 680,337     | 0.07%         |
| Pembina Pipeline Corporation         | 1,080,534   | 0.11%         |
| Pet Valu Holdings Ltd                | 1,934,805   | 0.19%         |
| PrairieSky Royalty Ltd               | 1,118,490   | 0.11%         |
| Primaris REIT                        | 121,458     | 0.01%         |
| Quebecor Inc                         | 2,534,347   | 0.25%         |
| RB Global Inc                        | 1,568,833   | 0.16%         |
| Real Matters Inc                     | 486,977     | 0.05%         |
| Restaurant Brands International      | 4,612,470   | 0.46%         |
| RioCan REIT                          | 249,224     | 0.02%         |
| Rogers Communications Inc            | 2,982,406   | 0.30%         |
| Royal Bank Of Canada                 | 6,327,503   | 0.63%         |
| Saputo Inc                           | 694,178     | 0.07%         |
| South Bow Corporation                | 44,013      | 0.00%         |
| Stantec Inc                          | 3,303,766   | 0.33%         |
| StorageVault Canada Inc              | 515,569     | 0.05%         |
| Sun Life Financial Inc               | 1,315,734   | 0.13%         |
| Suncor Energy Inc                    | 1,641,324   | 0.16%         |

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| SECURITY NAME                       | GRAND TOTAL |               |
|-------------------------------------|-------------|---------------|
|                                     | \$          | % of TOTAL MV |
| TC Energy Corporation               | 404,135     | 0.04%         |
| Telus Corporation                   | 2,169,370   | 0.22%         |
| Thomson Reuters Corp                | 2,101,452   | 0.21%         |
| TMX Group Ltd                       | 1,714,969   | 0.17%         |
| Topicus.com                         | 469,776     | 0.05%         |
| Toromont Industries Ltd             | 2,493,189   | 0.25%         |
| Toronto-Dominion Bank               | 6,057,417   | 0.60%         |
| TWC Enterprises Ltd                 | 157,037     | 0.02%         |
| Waste Connections                   | 3,454,397   | 0.34%         |
| Wheaton Precious Metals Corporation | 1,616,061   | 0.16%         |
| Winpak Ltd                          | 788,250     | 0.08%         |
| WSP Global Inc                      | 1,523,420   | 0.15%         |
| <b>UNITED STATES HOLDINGS</b>       |             |               |
| Acuity Inc                          | 1,440,330   | 0.14%         |
| Adobe Inc                           | 1,526,704   | 0.15%         |
| Agree Realty Corp                   | 932,426     | 0.09%         |
| Air Lease Corp                      | 494,787     | 0.05%         |
| Alamo Group Inc                     | 235,974     | 0.02%         |
| Alphabet Inc                        | 6,069,322   | 0.60%         |
| Amdocs Ltd                          | 421,553     | 0.04%         |
| American Electric Power             | 1,231,097   | 0.12%         |
| American Healthcare REIT            | 497,887     | 0.05%         |
| American Tower Corp                 | 253,363     | 0.03%         |
| Amkor Technology Inc                | 287,721     | 0.03%         |
| Analog Devices Inc                  | 2,110,121   | 0.21%         |
| Antero Resources Corp               | 426,115     | 0.04%         |
| Aramark Services Inc                | 378,492     | 0.04%         |
| Atlas Energy Solutions Inc          | 1,463,574   | 0.15%         |
| Autozone Inc                        | 6,158,302   | 0.61%         |
| AvalonBay Communities Inc           | 950,151     | 0.09%         |
| AvePoint Inc                        | 1,143,075   | 0.11%         |
| Axalta Coating Systems Ltd          | 477,266     | 0.05%         |
| Axon Enterprise Inc                 | 1,135,483   | 0.11%         |
| Banc of California                  | 312,498     | 0.03%         |
| Bank OZK                            | 398,921     | 0.04%         |
| Bath & Body Works Inc               | 357,272     | 0.04%         |
| Becton Dickinson & Co               | 1,263,225   | 0.13%         |
| Belden Inc                          | 317,000     | 0.03%         |
| Brady Corp                          | 380,655     | 0.04%         |
| Bread Financial Holdings Inc        | 333,150     | 0.03%         |
| Brixmor Property Group Inc          | 623,583     | 0.06%         |
| Cadence Bank                        | 277,997     | 0.03%         |
| Carrier Global Corp                 | 2,141,320   | 0.21%         |
| Cavco Industries Inc                | 2,378,298   | 0.24%         |
| Cellebrite DI Ltd                   | 1,691,894   | 0.17%         |
| Century Communities Inc             | 206,865     | 0.02%         |
| Chord Energy Corp                   | 280,019     | 0.03%         |
| Clearwater Analytics Holdings Inc   | 979,746     | 0.10%         |
| CME Group Inc                       | 3,457,585   | 0.34%         |
| Coherent Corp                       | 361,716     | 0.04%         |
| Colgate Palmolive Co                | 1,460,490   | 0.14%         |
| Copart Inc                          | 3,628,256   | 0.36%         |
| COPT Defense Properties             | 346,955     | 0.03%         |
| Costar Group Inc                    | 1,493,846   | 0.15%         |
| Crane NXT Co                        | 307,235     | 0.03%         |
| CSX Corp                            | 1,799,329   | 0.18%         |
| CubeSmart REIT                      | 861,630     | 0.09%         |
| Cyberark Software Ltd               | 1,126,193   | 0.11%         |
| DiamondRock Hospitality Company     | 298,426     | 0.03%         |
| Digital Realty Trust Inc            | 1,352,457   | 0.13%         |
| Eastgroup Properties                | 520,485     | 0.05%         |
| Element Solutions                   | 305,668     | 0.03%         |
| ELME Communities                    | 313,813     | 0.03%         |
| Empire State Realty Trust Inc       | 114,586     | 0.01%         |
| ePlus Inc                           | 263,518     | 0.03%         |

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| Equinix Inc                              | 3,541,627   | 0.35%         |
| Equity Lifestyle Properties              | 623,507     | 0.06%         |
| Everest Group Ltd                        | 409,457     | 0.04%         |
| Exelon Corporation                       | 3,444,308   | 0.34%         |
| Expand Energy Corp                       | 502,131     | 0.05%         |
| Extra Space Storage Inc                  | 1,537,033   | 0.15%         |
| Factset Research Systems Inc             | 1,991,214   | 0.20%         |
| Federal Realty Investment Trust          | 392,234     | 0.04%         |
| Fidelis Insurance Holdings               | 357,253     | 0.04%         |
| First BanCorp                            | 308,412     | 0.03%         |
| First Industrial Realty Trust Inc REIT   | 858,630     | 0.09%         |
| Five Below                               | 176,315     | 0.02%         |
| Fortune Brands Innovations Inc           | 359,431     | 0.04%         |
| Four Corners Property Trust              | 365,934     | 0.04%         |
| GeneDx Holdings Corp                     | 764,818     | 0.08%         |
| Getty Realty Corp                        | 194,716     | 0.02%         |
| Gibraltar Industries Inc                 | 309,007     | 0.03%         |
| Globalstar Inc                           | 2,025,946   | 0.20%         |
| Goodyear Tire & Rubber Co                | 316,355     | 0.03%         |
| Goosehead Insurance Inc                  | 237,890     | 0.02%         |
| Graco Inc                                | 2,008,421   | 0.20%         |
| Grocery Outlet Holding Corp              | 200,527     | 0.02%         |
| HA Sustainable Infra Capital Inc         | 368,113     | 0.04%         |
| Haemonetics Corp                         | 344,462     | 0.03%         |
| Hancock Whitney Corp                     | 342,348     | 0.03%         |
| HB Fuller Co                             | 238,925     | 0.02%         |
| HealthEquity Inc                         | 1,739,947   | 0.17%         |
| Healthpeak Properties Inc                | 793,340     | 0.08%         |
| Hilton Worldwide Holdings Inc            | 1,997,015   | 0.20%         |
| Host Hotels & Resorts Inc                | 239,735     | 0.02%         |
| Huron Consulting Group Inc               | 289,876     | 0.03%         |
| ICF International Inc                    | 218,909     | 0.02%         |
| ICU Medical Inc                          | 189,066     | 0.02%         |
| IDACORP Inc                              | 389,077     | 0.04%         |
| Incyte Corporation                       | 978,676     | 0.10%         |
| Independence Realty Trust Inc            | 530,929     | 0.05%         |
| Independence Realty Trust Inc REIT       | 312,434     | 0.03%         |
| Ingram Micro Holding Corp                | 251,268     | 0.02%         |
| Invitation Homes Inc                     | 895,368     | 0.09%         |
| Iron Mountain Incorporated               | 708,573     | 0.07%         |
| JBT Marel Corp                           | 301,458     | 0.03%         |
| JFrog Ltd                                | 1,013,252   | 0.10%         |
| Johnson & Johnson                        | 2,608,800   | 0.26%         |
| Kemper Corp                              | 306,832     | 0.03%         |
| Kennametal Inc                           | 177,379     | 0.02%         |
| Kimco Realty Corp                        | 382,587     | 0.04%         |
| Kinsale Capital Group Inc                | 1,295,946   | 0.13%         |
| Knight-Swift Transportation Holdings Inc | 225,590     | 0.02%         |
| Knowles Corp                             | 277,510     | 0.03%         |
| Ligand Pharmaceuticals                   | 1,982,368   | 0.20%         |
| Lineage Inc                              | 312,387     | 0.03%         |
| LKQ Corp                                 | 310,788     | 0.03%         |
| Lowe's Co                                | 2,884,645   | 0.29%         |
| LXP Industrial Trust                     | 204,126     | 0.02%         |
| Marketaxess Holdings Inc                 | 90,303      | 0.01%         |
| MasterCard Inc                           | 4,772,203   | 0.47%         |
| Maximus Inc                              | 200,018     | 0.02%         |
| Mettler Toledo Intl                      | 1,673,018   | 0.17%         |
| Microsoft Corp                           | 6,953,283   | 0.69%         |
| Middleby Corp                            | 380,173     | 0.04%         |
| Moody's Corp                             | 5,693,808   | 0.57%         |
| MSCI Inc                                 | 2,455,866   | 0.24%         |
| Nike Inc                                 | 1,228,924   | 0.12%         |
| Norfolk Southern Corp                    | 1,688,000   | 0.17%         |
| NV5 Global Inc                           | 754,389     | 0.07%         |
| Oddity Tech Ltd                          | 1,930,159   | 0.19%         |
| ONE Gas Inc                              | 441,491     | 0.04%         |
| Oracle Corp                              | 2,850,760   | 0.28%         |

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|-----------------------------------|-------------|---------------|
|                                   | \$          | % of TOTAL MV |
| Otis Worldwide Corp               | 2,307,929   | 0.23%         |
| Oxford Industries Inc             | 283,051     | 0.03%         |
| Patrick Industries Inc            | 223,816     | 0.02%         |
| PepsiCo Inc                       | 2,745,790   | 0.27%         |
| Phillips Edison & Co              | 301,251     | 0.03%         |
| Piedmont Office Realty Trust Inc  | 118,260     | 0.01%         |
| Post Holdings Inc                 | 355,548     | 0.04%         |
| PotlatchDeltic Corp REIT          | 412,566     | 0.04%         |
| Progress Software                 | 313,601     | 0.03%         |
| Prologis Inc                      | 1,120,303   | 0.11%         |
| Public Storage                    | 1,844,916   | 0.18%         |
| Quanterix Corp                    | 346,679     | 0.03%         |
| Realty Income Corp                | 2,664,528   | 0.26%         |
| Red Violet Inc                    | 1,809,188   | 0.18%         |
| Regency Centers Corporation REIT  | 1,172,527   | 0.12%         |
| Reinsurance Group Of America Inc  | 299,831     | 0.03%         |
| RepositTrak Inc                   | 771,074     | 0.08%         |
| Ryder System Inc                  | 353,319     | 0.04%         |
| S&P Global Inc                    | 2,406,166   | 0.24%         |
| Sabra Health Care REIT            | 386,919     | 0.04%         |
| Science Applications Intl Corp    | 270,336     | 0.03%         |
| Seacoast Banking                  | 330,257     | 0.03%         |
| SentinelOne Inc                   | 1,255,972   | 0.12%         |
| Sherwin-Williams Co               | 3,031,659   | 0.30%         |
| Simon Property Group Inc REIT     | 3,232,172   | 0.32%         |
| Sitio Royalties Corp              | 331,399     | 0.03%         |
| Skyward Specialty Insurance Group | 1,827,999   | 0.18%         |
| Sonos Inc                         | 126,988     | 0.01%         |
| Spectrum Brands                   | 334,892     | 0.03%         |
| Steven Madden Ltd                 | 223,843     | 0.02%         |
| Stifel Financial Corp             | 360,873     | 0.04%         |
| Stonex Group Inc                  | 2,424,003   | 0.24%         |
| Sun Communities Inc               | 397,877     | 0.04%         |
| Sunstone Hotel Investors Inc      | 265,937     | 0.03%         |
| Supernus Pharmaceuticals Inc      | 1,404,947   | 0.14%         |
| Synovus Financial Corp            | 336,561     | 0.03%         |
| The Trade Desk Inc                | 598,556     | 0.06%         |
| TJX Companies Inc                 | 3,138,966   | 0.31%         |
| TRI Pointe Group Inc              | 186,799     | 0.02%         |
| Trimas Corp                       | 337,864     | 0.03%         |
| TXNM Energy Inc                   | 182,733     | 0.02%         |
| Tyler Technologies Inc            | 1,171,495   | 0.12%         |
| United Therapeutics Corp          | 381,127     | 0.04%         |
| UnitedHealth Group Inc            | 3,835,073   | 0.38%         |
| Urban Edge Properties             | 126,255     | 0.01%         |
| US Foods Holding Corp             | 480,780     | 0.05%         |
| Vanguard Small Cap ETF            | 325,543     | 0.03%         |
| Verra Mobility Corporation        | 231,939     | 0.02%         |
| Vestis Corp                       | 193,314     | 0.02%         |
| Vicor Corporation                 | 942,613     | 0.09%         |
| Visteon Corp                      | 280,633     | 0.03%         |
| Vornado Realty Trust              | 438,999     | 0.04%         |
| Webster Financial Corp            | 303,902     | 0.03%         |
| Welltower Inc                     | 3,643,004   | 0.36%         |
| WESCO International Inc           | 269,789     | 0.03%         |
| Wyndham Hotels & Resorts Inc      | 244,255     | 0.02%         |
| <b>INTERNATIONAL HOLDINGS</b>     |             |               |
| ABB Ltd                           | 1,396,802   | 0.14%         |
| adidas AG                         | 984,997     | 0.10%         |
| AENA SME SA                       | 1,864,923   | 0.19%         |
| Aeon REIT                         | 163,238     | 0.02%         |
| Air Liquide(L')                   | 4,768,498   | 0.47%         |
| Alcon AG                          | 1,830,674   | 0.18%         |
| Allianz SE                        | 1,703,602   | 0.17%         |
| Amadeus IT Group SA               | 2,982,665   | 0.30%         |

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|  | \$          | % of TOTAL MV |
| AON PLC  | 1,647,886   | 0.16%         |
| Asahi Group Holdings Ltd                       | 950,947     | 0.09%         |
| Ashtead Group PLC                              | 1,549,204   | 0.15%         |
| ASML Holding NV                                | 2,844,588   | 0.28%         |
| Assured Guaranty Ltd                           | 339,064     | 0.03%         |
| Atlas Arteria Ltd                              | 1,014,896   | 0.10%         |
| Auckland Intl Airport Ltd                      | 568,134     | 0.06%         |
| Auto Trader Group PLC                          | 1,524,670   | 0.15%         |
| Big Yellow Group PLC                           | 250,238     | 0.02%         |
| bioMerieux                                     | 923,877     | 0.09%         |
| Brenntag AG                                    | 2,549,749   | 0.25%         |
| Bunzl  | 3,639,897   | 0.36%         |
| Capgemini SE                                   | 1,000,500   | 0.10%         |
| Capitaland Ascendas REIT                       | 584,765     | 0.06%         |
| Capitaland Integrated Commerical Trust         | 319,310     | 0.03%         |
| Capitaland Investment LTD                      | 396,379     | 0.04%         |
| Carmila SA                                     | 153,964     | 0.02%         |
| Castellum AB                                   | 129,717     | 0.01%         |
| Charter Hall Group                             | 376,917     | 0.04%         |
| CK Asset Holdings Ltd                          | 1,456,900   | 0.14%         |
| Coca-Cola HBC AG                               | 1,560,479   | 0.15%         |
| Commonwealth Bank of Australia                 | 816,225     | 0.08%         |
| Compagnie Financiere Richemont SA              | 6,261,158   | 0.62%         |
| Daifuku Co Ltd                                 | 1,247,993   | 0.12%         |
| Daiwa House REIT Investment Corp               | 339,584     | 0.03%         |
| Dassault Systemes SE                           | 1,348,169   | 0.13%         |
| Diageo PLC                                     | 1,993,716   | 0.20%         |
| Disco Corporation                              | 698,399     | 0.07%         |
| DSM Firmenich                                  | 936,552     | 0.09%         |
| Essilorluxottica                               | 4,603,577   | 0.46%         |
| Eurocommerical                                 | 130,192     | 0.01%         |
| Eurofins Scientific SE                         | 1,856,672   | 0.18%         |
| Eutelsat Communications                        | 245,807     | 0.02%         |
| Experian                                       | 1,683,014   | 0.17%         |
| Ferrovial SE                                   | 3,235,257   | 0.32%         |
| Flughafen Zurich AG                            | 561,777     | 0.06%         |
| Fraport AG Frankfurt Airport                   | 547,969     | 0.05%         |
| Fresenius SE & KGAA                            | 1,755,978   | 0.17%         |
| Frontier Real Estate Investment                | 154,544     | 0.02%         |
| Geberit  | 1,391,029   | 0.14%         |
| Genmab A/S                                     | 907,187     | 0.09%         |
| Goodman Group                                  | 939,345     | 0.09%         |
| Grand City Properties SA                       | 131,796     | 0.01%         |
| Hammerson                                      | 189,102     | 0.02%         |
| Hannover Rueck SE                              | 1,501,423   | 0.15%         |
| HDFC Bank Ltd                                  | 1,240,165   | 0.12%         |
| Heineken Holding NV                            | 2,996,611   | 0.30%         |
| Heineken NV                                    | 861,844     | 0.09%         |
| Hera SpA                                       | 919,710     | 0.09%         |
| Hirose Elec Co Ltd                             | 675,432     | 0.07%         |
| HMC Capital Ltd                                | 136,078     | 0.01%         |
| Howden Joinery Group                           | 1,190,390   | 0.12%         |
| Hoya Corporation                               | 1,189,416   | 0.12%         |
| Hulic REIT Inc                                 | 681,840     | 0.07%         |
| ICON PLC                                       | 296,690     | 0.03%         |
| Informa PLC                                    | 1,554,606   | 0.15%         |
| ING Groep NV CVA                               | 1,551,529   | 0.15%         |
| Intercontinental Hotels                        | 2,623,878   | 0.26%         |
| Intertek Group                                 | 1,357,751   | 0.13%         |
| Italgas SpA                                    | 1,333,719   | 0.13%         |
| Japan Exchange Group Inc                       | 836,060     | 0.08%         |
| Japan Hotel REIT                               | 275,622     | 0.03%         |
| Japan Metropolitan Fund Investment Corporation | 520,402     | 0.05%         |
| Kakaku.com Inc                                 | 613,729     | 0.06%         |
| Keppel REIT                                    | 376,180     | 0.04%         |
| Kerry Group PLC                                | 1,456,053   | 0.14%         |
| Keyence Corporation                            | 3,137,193   | 0.31%         |
| Klepierre                                      | 708,033     | 0.07%         |

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| Komatsu Ltd                               | 988,481     | 0.10%         |
| Koninklijke Philips NV                    | 1,293,844   | 0.13%         |
| Land Securities Group PLC                 | 387,833     | 0.04%         |
| LaSalle Logiport REIT                     | 195,741     | 0.02%         |
| Linde AG                                  | 2,942,348   | 0.29%         |
| Link REIT                                 | 488,334     | 0.05%         |
| London Stock Exchange Group PLC           | 5,456,621   | 0.54%         |
| Londonmetric Property PLC                 | 522,522     | 0.05%         |
| L'Oreal                                   | 1,960,769   | 0.19%         |
| LVMH Moet Hennessy                        | 3,889,931   | 0.39%         |
| Mainfreight Ltd                           | 214,760     | 0.02%         |
| Mapletree Logistics Trust                 | 295,556     | 0.03%         |
| Mercialys                                 | 199,730     | 0.02%         |
| Misumi Group Inc                          | 523,674     | 0.05%         |
| Mitsui Fudosan Co                         | 271,475     | 0.03%         |
| Montea NV                                 | 181,207     | 0.02%         |
| MTU Aero Engines AG                       | 1,172,345   | 0.12%         |
| National Grid PLC                         | 3,339,748   | 0.33%         |
| Nestle SA                                 | 5,386,992   | 0.53%         |
| NewRiver REIT PLC                         | 178,568     | 0.02%         |
| Nippon Prologis REIT Inc                  | 459,182     | 0.05%         |
| Nippon Sanso Holdings Corp                | 1,218,611   | 0.12%         |
| Novartis AG                               | 2,603,326   | 0.26%         |
| Novo-Nordisk AG                           | 3,572,375   | 0.35%         |
| Obic Co Ltd                               | 635,550     | 0.06%         |
| Oracle Corp Jpn                           | 917,996     | 0.09%         |
| Orix JREIT Inc REIT                       | 361,214     | 0.04%         |
| Pandox AB                                 | 173,165     | 0.02%         |
| Pennon Group PLC                          | 779,016     | 0.08%         |
| Power Assets Holdings Ltd                 | 1,221,708   | 0.12%         |
| Prosus NV                                 | 1,545,411   | 0.15%         |
| Qiagen NV                                 | 657,901     | 0.07%         |
| Quinenco SA                               | 1,322,304   | 0.13%         |
| Rational AG                               | 936,145     | 0.09%         |
| Redes Energeticas Nacionais SA            | 399,871     | 0.04%         |
| RELX PLC                                  | 1,865,425   | 0.19%         |
| Res Med Inc CDI                           | 1,372,711   | 0.14%         |
| Roche Holdings AG                         | 2,091,573   | 0.21%         |
| Samsung Electronics Co Ltd                | 273,466     | 0.03%         |
| Sandoz Group AG                           | 222,192     | 0.02%         |
| Sanofi                                    | 1,273,420   | 0.13%         |
| SAP SE                                    | 6,077,620   | 0.60%         |
| Scentre Group                             | 499,391     | 0.05%         |
| Schindler Holding AG                      | 1,983,326   | 0.20%         |
| Schneider Electric                        | 1,667,585   | 0.17%         |
| SES FP                                    | 509,723     | 0.05%         |
| Severn Trent PLC                          | 2,044,324   | 0.20%         |
| Shimano Inc                               | 1,539,660   | 0.15%         |
| Shin-Etsu Chemical Co Ltd                 | 738,430     | 0.07%         |
| Shurgard Self Storage Europe              | 121,300     | 0.01%         |
| Sika AG                                   | 829,922     | 0.08%         |
| Snam SpA                                  | 2,796,048   | 0.28%         |
| Spirax-Sarco Eng                          | 835,753     | 0.08%         |
| Stockland Corporation Ltd                 | 410,865     | 0.04%         |
| Sun Hung Kai Properties Ltd               | 458,809     | 0.05%         |
| Suzuki Motor Corporation                  | 819,721     | 0.08%         |
| Swire Properties Ltd                      | 293,079     | 0.03%         |
| Symrise AG                                | 844,735     | 0.08%         |
| TAG Immobilien AG                         | 215,528     | 0.02%         |
| Taiwan Semiconductor Manufacturing Co Ltd | 4,244,940   | 0.42%         |
| Terna SpA                                 | 2,106,532   | 0.21%         |
| Terumo Corp                               | 1,323,246   | 0.13%         |
| Tingyi Holding Co                         | 514,145     | 0.05%         |
| Tokyu Fudosan Holdings Corp               | 503,304     | 0.05%         |
| Transurban Group                          | 1,203,913   | 0.12%         |
| Tritax Big Box REIT PLC                   | 405,864     | 0.04%         |
| Unibail-Rodamco SE & WFD                  | 984,257     | 0.10%         |
| Uni-Charm Corp                            | 1,404,683   | 0.14%         |

**Dalhousie University**  
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| SECURITY NAME                                | GRAND TOTAL |               |
|--|-------------|---------------|
|  | \$          | % of TOTAL MV |
| Unilever PLC                                 | 4,212,568   | 0.42%         |
| Unite Group PLC                              | 316,771     | 0.03%         |
| United Utilities                             | 2,165,761   | 0.21%         |
| Universal Music Group NV                     | 1,191,106   | 0.12%         |
| Vinci SA                                     | 3,189,629   | 0.32%         |
| Vonovia SE                                   | 358,440     | 0.04%         |
| Warehouses De Pauw Sca                       | 191,794     | 0.02%         |
| ZOZO Inc                                     | 1,133,076   | 0.11%         |
| <b>FIXED INCOME HOLDINGS:</b>                |             |               |
| <b>CANADIAN HOLDINGS</b>                     |             |               |
| 407 International                            | 1,235,401   | 0.12%         |
| Acces Recherche MTL LP                       | 11,496      | 0.00%         |
| Access Roads Edmonton Ltd                    | 5,704       | 0.00%         |
| Aeroports de Montreal                        | 233,271     | 0.02%         |
| AIMCo Realty Investors LP                    | 94,461      | 0.01%         |
| Air Canada                                   | 1,388,965   | 0.14%         |
| Alberta Powerline                            | 143,606     | 0.01%         |
| Alectra Inc                                  | 392,107     | 0.04%         |
| Algonquin Power & Utilities Corp             | 2,360       | 0.00%         |
| Alimentation Couche-Tard                     | 51,678      | 0.01%         |
| Allied Properties REIT                       | 17,252      | 0.00%         |
| Altagas Ltd                                  | 184,809     | 0.02%         |
| Altalink LP                                  | 204,812     | 0.02%         |
| ARC Resources Ltd                            | 22,602      | 0.00%         |
| ATCO Ltd                                     | 3,609       | 0.00%         |
| Athabasca Indigenous Midstream LP            | 53,973      | 0.01%         |
| AtkinsRealis                                 | 123,463     | 0.01%         |
| Bank of Montreal                             | 1,192,763   | 0.12%         |
| Bank Of Nova Scotia                          | 2,529,481   | 0.25%         |
| BC Ferry Services                            | 51,692      | 0.01%         |
| BCI  | 189,000     | 0.02%         |
| Bell Canada                                  | 1,216,009   | 0.12%         |
| Bird Construction Inc                        | 101,264     | 0.01%         |
| Blue Water Bridge Authority                  | 1,104       | 0.00%         |
| BMW Canada Inc                               | 87,462      | 0.01%         |
| Bombardier Inc                               | 52,577      | 0.01%         |
| Brookfield Asset Management Inc              | 575,562     | 0.06%         |
| Bruce Power LP                               | 185,946     | 0.02%         |
| CAE Inc                                      | 3,071       | 0.00%         |
| Caisse Centrale Desjardins                   | 759,589     | 0.08%         |
| Calgary Airport Authority                    | 102,214     | 0.01%         |
| Cameco Corp                                  | 40,228      | 0.00%         |
| Canada Post Corporation                      | -           |               |
| Canadian Core Real Estate LP                 | 6,478       | 0.00%         |
| Canadian National Railway Co                 | 180,225     | 0.02%         |
| Canadian Natural Res Ltd                     | 49,465      | 0.00%         |
| Canadian Pacific Kansas City Ltd             | 79,881      | 0.01%         |
| Canadian Tire                                | 41,667      | 0.00%         |
| Canadian Western Bank                        | 104,714     | 0.01%         |
| Canso Corporate and Infrastructure Debt Fund | 3,847,509   | 0.38%         |
| Canso Strategic Credit Fund Series O         | 1,789,613   | 0.18%         |
| Capital City Link                            | 19,658      | 0.00%         |
| Capital Power Corp                           | 257,278     | 0.03%         |
| Caterpillar Financial Services Ltd           | 6,046       | 0.00%         |
| CCL Industries Inc                           | 5,905       | 0.00%         |
| CDP Financial Inc                            | 272,745     | 0.03%         |
| Cenovus Energy Inc                           | 72,528      | 0.01%         |
| Central 1 Credit Union                       | 153,339     | 0.02%         |
| CGI Inc                                      | 42,663      | 0.00%         |
| Chartwell Retirement Residences              | 38,352      | 0.00%         |
| Choice Properties REIT                       | 251,602     | 0.02%         |
| CI Financial Corp                            | 13,184      | 0.00%         |

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| SECURITY NAME                             | GRAND TOTAL |               |
|---|-------------|---------------|
|   | \$          | % of TOTAL MV |
| CIBC                                      | 1,037,280   | 0.10%         |
| Cineplex Inc                              | 114,478     | 0.01%         |
| Clarica Life                              | 42,548      | 0.00%         |
| Clover LP                                 | 11,390      | 0.00%         |
| CNH Industrial Capital Canada Ltd         | 12,654      | 0.00%         |
| Coast Capital Savings Credit Union        | 105,063     | 0.01%         |
| Cogeco Cable Inc                          | 1,050,732   | 0.10%         |
| Comber Wind Financial Group               | 9,853       | 0.00%         |
| Connect 6IX GP                            | 32,070      | 0.00%         |
| Co-Operators Financial Services           | 8,488       | 0.00%         |
| Cordelio Power Inc                        | 799         | 0.00%         |
| Corus Entertainment Inc                   | 231,351     | 0.02%         |
| Crombie REIT                              | 56,994      | 0.01%         |
| CrossLinx Transit Solutions               | 19,739      | 0.00%         |
| CSS FSCC Partnership                      | 59,543      | 0.01%         |
| CT REIT                                   | 76,476      | 0.01%         |
| CU Ltd                                    | 329,253     | 0.03%         |
| Daimler Canada Finance                    | 46,317      | 0.00%         |
| Dollarama Inc                             | 66,964      | 0.01%         |
| Dream Industrial REIT                     | 83,088      | 0.01%         |
| Eagle Credit Card Trust                   | 47,376      | 0.00%         |
| Edmonton Regional Airport                 | 22,884      | 0.00%         |
| E-L Financial Corp Ltd                    | 2,588       | 0.00%         |
| Emera Inc                                 | 266,508     | 0.03%         |
| Empire Life Insurance Co                  | 103,784     | 0.01%         |
| Enbridge Inc                              | 3,705,357   | 0.37%         |
| Energir Inc                               | 64,341      | 0.01%         |
| Enmax Corp                                | 66,333      | 0.01%         |
| Epcor Utilities                           | 145,814     | 0.01%         |
| Equitable Bank                            | 48,645      | 0.00%         |
| Fair Hydro Trust                          | 45,102      | 0.00%         |
| Fairfax Financial Holdings Ltd            | 100,321     | 0.01%         |
| Finning International Inc                 | 62,622      | 0.01%         |
| First Cap Realty                          | 159,777     | 0.02%         |
| First National                            | 2,475       | 0.00%         |
| First West Credit Union                   | 5,658       | 0.00%         |
| FLINT Corp                                | 168,239     | 0.02%         |
| Ford Credit Canada                        | 444,557     | 0.04%         |
| Foresters Financial                       | 2,713       | 0.00%         |
| Fortified Trust                           | 16,981      | 0.00%         |
| Fortis Inc                                | 521,692     | 0.05%         |
| GE Capital Canada                         | 25,540      | 0.00%         |
| General Motors Financial Inc              | 111,287     | 0.01%         |
| George Weston Ltd                         | 37,556      | 0.00%         |
| Gibson Energy Inc                         | 101,784     | 0.01%         |
| Gildan Activewear Inc                     | 30,889      | 0.00%         |
| Glacier Credit Card                       | 66,858      | 0.01%         |
| Grand Renewable Solar LP                  | 1,742       | 0.00%         |
| Granite REIT Holding LP                   | 91,006      | 0.01%         |
| Greater Toronto Airports Authority (GTAA) | 506,153     | 0.05%         |
| Great-West LifeCo Inc                     | 845,857     | 0.08%         |
| Green Timbers LP                          | 100,837     | 0.01%         |
| H&R REIT                                  | 8,861       | 0.00%         |
| Halifax International Airport             | 11,708      | 0.00%         |
| HCN Canadian Holding-1 LP                 | 11,517      | 0.00%         |
| Health Montreal Collective                | 174,805     | 0.02%         |
| HELOCS Trust (CIBC)                       | 4,163       | 0.00%         |
| HomeEquity Bank                           | 9,744       | 0.00%         |
| Home Trust Company                        | 2,397       | 0.00%         |
| Honda Canada Finance Inc                  | 362,481     | 0.04%         |
| Hospital Infrastructure Partners NOH      | 17,204      | 0.00%         |
| Husky Midstream LP                        | 57,848      | 0.01%         |
| Hydro One Ltd                             | 833,875     | 0.08%         |
| Hydro Ottawa Holding Inc                  | 62,919      | 0.01%         |
| Hyundai Capital Canada Inc                | 102,521     | 0.01%         |
| IGM Financial Inc                         | 107,746     | 0.01%         |
| Industrial Alliance Inc                   | 223,331     | 0.02%         |
| Inpower BC GP                             | 45,003      | 0.00%         |

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| SECURITY NAME                                  | GRAND TOTAL |               |
|--|-------------|---------------|
|  | \$          | % of TOTAL MV |
| Intact Financial Corp                          | 107,712     | 0.01%         |
| Integrated Team Solutions PCH                  | 15,095      | 0.00%         |
| Integrated Team Solutions SJHC                 | 22,050      | 0.00%         |
| Inter Pipeline Ltd                             | 257,891     | 0.03%         |
| Investors Group                                | 10,414      | 0.00%         |
| Ivanhoe Cambridge Inc                          | 3,084       | 0.00%         |
| John Deere Financial Inc                       | 144,298     | 0.01%         |
| Keyera Corporation                             | 79,587      | 0.01%         |
| Kingston Solar LP                              | 11,990      | 0.00%         |
| Kruger Packaging Holdings LP                   | 327,067     | 0.03%         |
| Laurentian Bank of Canada                      | 8,287       | 0.00%         |
| Loblaw Cos Ltd                                 | 599,251     | 0.06%         |
| Lower Mattagami LP                             | 72,433      | 0.01%         |
| Magna International Inc                        | 29,044      | 0.00%         |
| Manulife Financial                             | 2,186,359   | 0.22%         |
| MCAP Commercial LP                             | 7,677       | 0.00%         |
| Melancthon Wolfe Wind LP                       | 59,424      | 0.01%         |
| Mercedes-Benz Finance Canada Inc               | 50,852      | 0.01%         |
| Metro Inc                                      | 97,676      | 0.01%         |
| Montreal Airports                              | 13,910      | 0.00%         |
| National Bank of Canada                        | 529,514     | 0.05%         |
| NAV Canada                                     | 219,176     | 0.02%         |
| New Brunswick Highway                          | 76,350      | 0.01%         |
| Newfoundland & Labrador Hydro                  | 5,148       | 0.00%         |
| North Battleford Power                         | 64,606      | 0.01%         |
| North West Redwater                            | 330,937     | 0.03%         |
| Northern Courier Pipeline LP                   | 76,969      | 0.01%         |
| Northwest Healthcare Properties REIT           | 8,816       | 0.00%         |
| NorthwestConnect GP                            | 20,032      | 0.00%         |
| Northwestern Hydro Acquisition Co Inc          | 2,680       | 0.00%         |
| Nouvelle Autoroute 30 Financement              | 78,403      | 0.01%         |
| Nova Gas Trans Ltd                             | 72,267      | 0.01%         |
| Noverco Inc                                    | 62,704      | 0.01%         |
| Omers  | 558,660     | 0.06%         |
| Ontario Power Generation                       | 357,534     | 0.04%         |
| Original WEMPI Inc                             | 19,083      | 0.00%         |
| ORNGE Issuer Trust                             | 7,272       | 0.00%         |
| Ottawa Macdonald-Cartier International Airport | 15,296      | 0.00%         |
| Pearson International Fuel                     | 19,127      | 0.00%         |
| Pembina Pipeline Corporation                   | 2,128,832   | 0.21%         |
| Penske Truck Leasing Canada Inc                | 591         | 0.00%         |
| Plenary Health Care Partnership                | 91,514      | 0.01%         |
| Plenary Properties LTAP LP                     | 50,864      | 0.01%         |
| Postmedia Network Inc                          | 993         | 0.00%         |
| Power Corp Of Canada                           | 33,452      | 0.00%         |
| Primaris REIT                                  | 52,488      | 0.01%         |
| PSS Generating Station LP                      | 11,675      | 0.00%         |
| Reliance LP                                    | 26,689      | 0.00%         |
| RioCan REIT                                    | 333,848     | 0.03%         |
| Rogers Communications Inc                      | 941,684     | 0.09%         |
| Royal Bank Of Canada                           | 3,057,972   | 0.30%         |
| Russel Metals Inc                              | 1,174       | 0.00%         |
| Sagen MI Canada Inc                            | 167,875     | 0.02%         |
| Saputo Inc                                     | 65,767      | 0.01%         |
| Sea to Sky Highway Investment LP               | 7,751       | 0.00%         |
| SEC LP and ARCI LTD                            | 40,532      | 0.00%         |
| SGTP Highway Bypass LP                         | 32,962      | 0.00%         |
| Sienna Senior                                  | 69,975      | 0.01%         |
| SmartCentres REIT                              | 141,604     | 0.01%         |
| Sobeys Inc                                     | 572,004     | 0.06%         |
| South Bow Corporation                          | 67,362      | 0.01%         |
| South Coast BC Transportation Authority        | 591,010     | 0.06%         |
| Spy Hill Power LP                              | 433         | 0.00%         |
| SSL Finance Inc                                | 19,673      | 0.00%         |
| Stantec Inc                                    | 77,057      | 0.01%         |
| Stella-Jones Inc                               | 30,907      | 0.00%         |
| Strait Crossing Dev Inc                        | 93,976      | 0.01%         |
| Summit Industrial Income REIT                  | 2,811       | 0.00%         |

**Dalhousie University**  
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| SECURITY NAME  | GRAND TOTAL |               |
|--|-------------|---------------|
|  | \$          | % of TOTAL MV |
| Sun Life Financial Inc   | 479,402     | 0.05%         |
| Suncor Energy Inc  | 365,279     | 0.04%         |
| TC Energy Corporation  | 3,029,409   | 0.30%         |
| Telus Corporation  | 1,078,218   | 0.11%         |
| Teranet Holdings LP  | 86,342      | 0.01%         |
| TMX Group LTD  | 116,743     | 0.01%         |
| Toromont Industries Ltd  | 24,944      | 0.00%         |
| Toronto Hydro  | 128,347     | 0.01%         |
| Toronto-Dominion Bank  | 3,299,420   | 0.33%         |
| Tourmaline Oil Corp  | 72,102      | 0.01%         |
| Toyota Credit Canada Inc   | 679,088     | 0.07%         |
| Transcontinental Inc   | 4,614       | 0.00%         |
| TriSummit Utilities Inc  | 30,138      | 0.00%         |
| Union Gas LTD  | 80,312      | 0.01%         |
| Vancouver International Airport  | 44,096      | 0.00%         |
| Ventas Canada Finance LTD  | 142,135     | 0.01%         |
| Veren Inc  | 38,797      | 0.00%         |
| Videotron Ltee   | 108,350     | 0.01%         |
| VW Credit Canada Inc   | 535,780     | 0.05%         |
| Waste Connections of Canada  | 25,517      | 0.00%         |
| Waste Management of Canada Corp  | 2,911       | 0.00%         |
| Westcoast Energy   | 43,514      | 0.00%         |
| Whitecap Resources Inc   | 4,780       | 0.00%         |
| Winnipeg Airport Authority   | 26,426      | 0.00%         |
| WSP Global Inc   | 135,620     | 0.01%         |
| WTH Car Rental ULC (AVIS)  | 543,509     | 0.05%         |
| X-Spectrum 1 Inc   | 142         | 0.00%         |
| X-Spectrum 2 Inc   | -           |               |
| Yellow Pages Limited   | 6,629       | 0.00%         |
| <b>UNITED STATES HOLDINGS</b>  |             |               |
| Avis Budget Group Inc  | 486,327     | 0.05%         |
| BZ Holdings Inc  | -           |               |
| Enterprise Rent-a-Car  | 2,421       | 0.00%         |
| Hertz  | 681,215     | 0.07%         |
| Lehman Bros Holding Inc  | 2           | 0.00%         |
| Metlife Inc  | 1,787,108   | 0.18%         |
| NextEra Energy Capital Holdings Inc  | 72,930      | 0.01%         |
| ProLogis LP  | 23,407      | 0.00%         |
| SES Global Americas Holdings   | 284,303     | 0.03%         |
| Spirit AeroSystems Inc   | 285,346     | 0.03%         |
| <b>INTERNATIONAL HOLDINGS</b>  |             |               |
| EDF SA   | 64,130      | 0.01%         |
| Heathrow Funding Ltd   | 79,640      | 0.01%         |
| LATAM Airlines Group SA  | 190,159     | 0.02%         |
| Nestle SA  | 2,001,164   | 0.20%         |
| UBS Group AG   | 210,366     | 0.02%         |
| UniCredit SpA  | 124,715     | 0.01%         |
| <b>FEDERAL, PROVINCIAL, MUNICIPAL HOLDINGS and CASH and CASH EQUIVALENTS</b> |             |               |
| <b>Cash and Cash Equivalents</b>   |             |               |
| Cash - CAD   | 3,974,228   | 0.39%         |
| Addenda Pooled Fund - Money Market   | 1,456,004   | 0.14%         |
| Montrusco Bolton - Money Market  | -           |               |
| ST Cash Equivalent   | 390,217     | 0.04%         |
| Prov of BC - T-Bill  | 296,625     | 0.03%         |
| Prov of MB - T-Bill  | 131,964     | 0.01%         |
| Prov of NB - T-Bill  | 217,444     | 0.02%         |

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| SECURITY NAME                           | GRAND TOTAL |               |
|---|-------------|---------------|
|   | \$          | % of TOTAL MV |
| Prov of NFLD & Lab - T-Bill             | 888,019     | 0.09%         |
| Prov of ON - T-Bill                     | 353,638     | 0.04%         |
| Prov of PEI - T-Bill                    | 98,066      | 0.01%         |
| Prov of AB - DPN                        | 17,462      | 0.00%         |
| EQ Bank - BDN                           | 560,275     | 0.06%         |
| Laurentian Bank - BDN                   | 425,604     | 0.04%         |
| Government of Canada - T-Bill           | 3,558,042   | 0.35%         |
| Farm Credit US CDS                      | 5,448       | 0.00%         |
| <b>Federal</b>                          |             |               |
| Broadcast Centre Trust                  | 4,658       | 0.00%         |
| Canada Government                       | 37,198,924  | 3.69%         |
| Canada Housing Trust                    | 8,690,223   | 0.86%         |
| CPPIB Capital Inc                       | 454,513     | 0.05%         |
| Labrador-Island Link Fund               | 147,255     | 0.01%         |
| Maritime Link Financing Trust           | 396,848     | 0.04%         |
| Muskkrat Falls/Lab Trust                | 177,309     | 0.02%         |
| NHA MBS                                 | 1,874,781   | 0.19%         |
| PSP Capital Inc                         | 349,650     | 0.03%         |
| Royal Office Finance LP                 | 125,589     | 0.01%         |
| US TIPS                                 | 435,459     | 0.04%         |
| <b>Provincial</b>                       |             |               |
| 55 School Board Trust                   | 57,868      | 0.01%         |
| Financement Quebec                      | 699,286     | 0.07%         |
| Government of the NWT                   | 3,790       | 0.00%         |
| Hydro Quebec                            | 1,752,474   | 0.17%         |
| Mars Development Trust                  | 4,643       | 0.00%         |
| McMaster University                     | 14,445      | 0.00%         |
| Ontario Electricity Financial           | 19,024      | 0.00%         |
| Ontario Infrastructure Projects         | 3,681       | 0.00%         |
| Ontario Pension Board Finance Trust     | 411,249     | 0.04%         |
| Ontario Schl Fin Corp                   | 199,288     | 0.02%         |
| Ontario Teachers' Finance Trust         | 195,059     | 0.02%         |
| Province Of Alberta                     | 2,908,231   | 0.29%         |
| Province Of BC                          | 3,318,405   | 0.33%         |
| Province Of Manitoba                    | 1,444,996   | 0.14%         |
| Province Of New Brunswick               | 583,503     | 0.06%         |
| Province Of NFLD & LAB                  | 788,361     | 0.08%         |
| Province Of Nova Scotia                 | 487,545     | 0.05%         |
| Province Of Ontario                     | 16,089,194  | 1.60%         |
| Province Of PEI                         | 113,774     | 0.01%         |
| Province Of Quebec                      | 7,841,408   | 0.78%         |
| Province Of Saskatchewan                | 1,016,612   | 0.10%         |
| TCHC Issuer Trust                       | 29,005      | 0.00%         |
| University of BC                        | 28,054      | 0.00%         |
| University of Ontario Institute of Tech | 9,284       | 0.00%         |
| University of Ottawa                    | 100,610     | 0.01%         |
| Wilfrid Laurier University              | 9,443       | 0.00%         |
| <b>Municipal</b>                        |             |               |
| BC Muni Finance                         | 415,733     | 0.04%         |
| Calgary AB                              | 5,494       | 0.00%         |
| First Nations Fin Au                    | 1,272,620   | 0.13%         |
| Halton ON Reg Muni                      | 7,216       | 0.00%         |
| Montreal PQ                             | 313,655     | 0.03%         |
| Ottawa ON                               | 232,362     | 0.02%         |
| Peel Reg ON                             | 74,929      | 0.01%         |
| Sudbury ON                              | 5,013       | 0.00%         |
| Toronto ON                              | 405,744     | 0.04%         |

**Dalhousie University**  
**Endowment Investments**  
**Publicly Traded Securities - Directly & Indirectly Held**  
**March 31, 2025**

| SECURITY NAME   | GRAND TOTAL             |               |
|---|-------------------------|---------------|
|   | \$                      | % of TOTAL MV |
| Translink   | 66,283                  | 0.01%         |
| Vancouver BC  | 42,205                  | 0.00%         |
| Winnipeg MB   | 43,458                  | 0.00%         |
| York ON Reg Muni  | 136,029                 | 0.01%         |
| <b>Supranational</b>                                      |                         |               |
| Asian Dev Bank  | 53,090                  | 0.01%         |
| Inter-American Dev Bank                                   | 103,235                 | 0.01%         |
| International Bank for Reconstruction                     | 1,317,233               | 0.13%         |
| International Finance Corp                                | 36,338                  | 0.00%         |
| <b>Total Publicly Tradable Securities</b>                 | <b>691,756,495</b>      | <b>68.66%</b> |
| <b>Other</b>  |                         |               |
| Derivatives   | 150,302                 | 0.01%         |
| Accrued Income  | 92,573                  | 0.01%         |
| Global Alpha Fund Overlay - BlackRock                     | 7,005,094               | 0.70%         |
| Other/Repo's To Purchase Global Alpha Overlay - (BR)      | (6,690,524)             | -0.66%        |
| <b>Grand Total</b>  | <b>692,313,940</b>      | <b>68.72%</b> |
| <b>Total Investments</b>                                  | <b>\$ 1,007,443,000</b> |               |
| <b>Publicly Tradable Securities:</b>                      |                         |               |
| <b>Directly Held Securities - % of Investment value</b>   |                         | <b>17%</b>    |
| <b>Indirectly Held Securities - % of Investment value</b> |                         | <b>83%</b>    |