Dalhousie University
Faculty of
Scholarship Endowment

TERMS

1. DONOR

Reference to donor(s).

2. CONTACT PERSON

Contact person(s) who is(are) responsible for the annual administration of expenditures.

3. PURPOSE OF FUND

Description of the Fund's purposes and objectives and as well will describe any unique conditions or targeted recipients.

4. SPECIAL CONDITIONS

4.1 Earnings from the fund will be used to support XXXX Scholarships. To be eligible, students must be enrolled in or have completed ___________. These scholarships will be awarded annually. (May indicate if multi-year awards or renewable)

4.2 Recipients will be selected based on the merits of (e.g. grades, character, projects, etc.).

4.3 Initially, each scholarship award will be valued at $______ per year. Annual values of future awards may be revised at the discretion of ____________.

5. AWARDING BODY

The Board or Committee responsible for reviewing applications and for making the final selections.
6. **INITIAL AMOUNT OF CAPITAL**

*Identifies the initial gift(s) of $_____ and donors.*

*Additional contributions from industrial, government and internal sources will be solicited on an ongoing basis.*

7. **USE OF EARNINGS AND CAPITAL**

7.1 The capital is to be held and invested in such manner as the Investment Committee, acting under authority of the Board of Governors, in their sole discretion, shall advise.

7.2 The capital and investment returns will be managed, and the earnings available for spending determined, in accordance with the Endowment Management Policy and the associated spending guidelines as set from time to time by the Board of Governors of Dalhousie University.

7.3 A portion of the investment returns generated annually by the capital may, at the discretion of the Investment Committee, be reinvested with the capital sum, in accordance with the Endowment Management Policy of the Board.

8. **GENERAL**

The University may revise or amend the terms of this fund if it becomes difficult to achieve the original purpose of the fund. In making such revisions or amendments, consideration shall be given to the general intent and spirit of the original contributions.

**TEMPLATE INSTRUCTIONS**

- Modify italicised portions to fit the purpose and conditions of the endowment
- Non-italicised sections such as sections 7 and 8 remain intact as is.
- Additional clauses may be added as required