A. Sub-rule 1 is amended by relettering clause (av) as (aw), and adding clause (av) as follows:

(av) "YAMPE" means year's additional maximum pensionable earnings for each year as defined under the Canada Pension Plan.

Notwithstanding the above, for calendar years 2024 and prior, the YAMPE is deemed to be equal to 114% of the YMPE in the particular calendar year.

B. The last paragraph of Sub-rule 8(c) is amended as follows:

Members who retire on or after June 30, 1999, are entitled to a pension calculated as:

In respect of pensionable service prior to January 1, 2024:

(i) 2%, multiplied by
(ii) the years of pensionable service up to January 1, 2024, multiplied by
(iii) the average of the best three years' annual Salary (or, if membership in the Plan is less than three years, the average Salary for the period of Plan membership).

In respect of pensionable service on or after January 1, 2024:

(i) the years of pensionable service on or after January 1, 2024, multiplied by
(ii) the sum of

(A) 1.8% multiplied by the average of the best three years' annual Salary up to the average YAMPE for the same three years that were included in the determination of the average best three years' annual Salary; and

(B) 2% multiplied by the same average best three years' annual Salary in excess of the same average YAMPE.

If membership in the Plan is less than three years, the average Salary and average YAMPE for the period of Plan membership will be used in the above calculation.
C. Sub-rule 1(w.1) is amended as follows:

(w.1) "Member Supplementary Contributions" means the contribution commencing July 1, 2012 referred to in sub-rule 13(a)(i).

D. Sub-rule 13(a) is amended as follows:

(a) Regular Employee Contributions - Members on the Full-time Staff

Subject to the limitations described in sub-rule 13(d) below and the special conditions described in Rule 23, a Member on the full-time staff shall annually contribute the following amounts:

(i) 2.0% of Salary commencing July 1, 2012, up to and including December 31, 2023; and 1.11% of Salary up to the YAMPE plus 2.0% of Salary in excess of the YAMPE, commencing January 1, 2024.

The above amounts shall be a contribution additional to the amount set out in clause 13(a)(ii).

(ii) 4.65% of the first $5,000 of Salary plus 6.15% of Salary in excess of $5,000, commencing July 1, 1977;

(iii) 4.5% of the first $5,000 of Salary plus 6.0% of Salary in excess of $5,000, commencing January 1, 1966, up to and including June 30, 1977; and

(iv) 6.0% of Salary prior to January 1, 1966.