Dalhousie University Staff Pension Plan

Amendment
Effective August 1 2016

Rule 1 is amended by adding the following to the end of sub-rule 1(r):

Effective 1 October 2015, Interest for the purposes of

Rule 17 - Sum of Contributions Compounded payable on termination of employment
Rule 17 - Excess contributions payable on termination
Rule 8 - Excess contributions payable on retirement
Rule 19 - Excess contributions payable on death
Rule 19- Sum of Contributions Compounded payable on death

shall be defined as follows:

i. For the period 1 October 2015 to 31 July 2016, 10/12ths of the average investment return of the Pension Trust Fund during the twelve-month period ending June 30 2015.

ii. For the period 1 August 2016 to 30 September 2016, 2/12ths of the average of yields of 5 year personal fixed term chartered bank deposit rates (CANSIM Series V 122515), such average rate to be determined over the 12-month period from July 2014 to June 2015.

iii. In respect of each 12-month period commencing 1 October 2016, and 1 October of years after 2016, a rate equal to the average of the yields of 5 year personal fixed term chartered bank deposit rates (CANSIM Series V 122515), such average rate to be determined over the 12-month period from July to the most recent June, inclusive, provided that where the average rate is less than 0 percent, 0 percent shall be substituted.