



BUDGET REPORT

OPERATING BUDGET FOR 2026-27

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President's Message

A message from Dr. Kim Brooks, President and Vice-Chancellor

A university operating budget is more than just a ledger of dollars and cents. It reveals what's important to us in this current moment and points to where we're setting our sights for the future.

The near-term realities illuminated by the 2026-27 Operating Budget Plan will be no surprise to anyone following topics and trends in Canadian higher education. Our revenue model has shifted. The costs of delivering outstanding teaching, research, and support services continue to increase. Each university function—from academic faculties to administrative services and senior leadership—is working to deliver on our vital academic mission in a time of change and challenge.

Yet even against this backdrop, this moment asks more of us. Dalhousie is ideally positioned as Nova Scotia's flagship university to propel work that advances artificial intelligence, food systems, energy transition, and new pathways to education that expand access while meeting labour-market needs.

These are not abstract ambitions—they are areas where we can meaningfully contribute to Nova Scotia's prosperity and Canada's global positioning.

We are not simply navigating change. Guided by our new strategic framework, *Rising Tide*, we are positioning Dalhousie to help shape the future of this province and this country. Continuing to build a viable financial foundation—one that allows the university to sustain and scale its mission over time—is critical to this effort and very much the focus of this year's Operating Budget Plan. Through strong and strategic fiscal management, we will strengthen our core, partner where it matters, attract talent, build capacity, and invest in areas that will define the coming decades.

Sincerely,

Kim Brooks
President and Vice-Chancellor
Dalhousie University

Budget Advisory Committee Message

A message from Dr. Wanda Costen, Provost and Vice-President Academic and Chair, Budget Advisory Committee

The 2026-27 Operating Budget Plan presents the university's expected operating revenues and expenditures for the upcoming fiscal year. It also includes financial modelling and considerations for both 2027-28 and 2028-29, allowing us to take a multi-year lens on the university's budget realities.

I am grateful to the members of the university's Budget Advisory Committee (BAC) for their support in developing this budget plan. The BAC brings faculty, staff, administration, and student perspectives to the table in helping ensure university budget decisions are well-considered, widely communicated, and focused on the university's academic mission.

Last year, for the first time in nearly 40 years, Dalhousie was unable to bring forward a balanced operating budget for Board approval. Like many Canadian universities, Dalhousie is confronted by rising operating costs, limited government funding, and changes to our enrolment mix that have significantly impacted tuition revenue. Bringing our operating revenues and expenditures back in alignment will take a multi-year effort, and we have seen Deans, Unit Leaders, and budget managers across the university grapple with difficult choices over the past year to move us forward on that path.

These challenges will continue in 2026-27. Domestic enrolment gains have not made up the difference from declining international tuition revenue. Faculties and Units will be absorbing larger compensation increases this year. Even with significant cost-saving measures being taken

across the university, we are still projecting a \$14.1M deficit, and the target for returning to a balanced university operating budget is now 2028-29.

As I've said often as we work through these challenges, Dalhousie cannot simply cut our way out of this budget scenario. Sustaining our academic mission requires careful investment powered by strategic growth in our revenue sources. Over the next two years we will continue to leverage multiple initiatives focused on enrolment growth and expansion of other revenue sources — together with significant cost reductions — to return to a balanced operating budget.

At the heart of this effort is the leadership of our Deans and Unit Leaders who, working alongside faculty and staff and others, have demonstrated great creativity and commitment in helping chart our path forward. We continue to take inspiration by how much great work continues to come from our Dal community, not just in efforts addressing our financial circumstances but in the successes that occur all around them: from student awards to research achievements, from bold new initiatives to sustained programs of excellence.

Our financial decisions must focus on sustaining our success. We will do this by continuing to ensure our financial decisions lead with integrity, embrace the responsibility that comes with difficult choices, and demonstrate accountability in delivering our commitments.

Sincerely,

Wanda M. Costen, PhD
Provost and Vice-President Academic
Chair, Budget Advisory Committee
Dalhousie University

Budget Advisory Committee Members

The President established the Budget Advisory Committee (BAC) in 1992 to advise on budgetary matters. The BAC members do not represent particular interests but are chosen for their knowledge and expertise. The Committee employs an open and consultative approach to budget discussions at the University.

The current membership of the Committee includes:

Wanda M. Costen, Ph.D. (Chair), Provost & Vice-President, Academic
Cathie O'Toole, (Vice-Chair) Vice-President, Finance and Administration
Christopher Hartt, Professor, Faculty of Agriculture
Michael Fournier, Associate Professor, Faculty of Arts and Social Sciences
Charles MacDonald, Dean of Science
Rick Ezekiel, Vice-Provost, Student Affairs
Jody Couch, Chief Information Officer and Assistant Vice-President ITS
Patricia Porto de Barros Ayaz, Student Member
Amelie McLean, Student Member

The Committee's resource members are:

Cheryl Earle, Chief Financial Officer & Assistant Vice-President Finance
Sonia Beattie, Assistant Vice-President Planning & Institutional Effectiveness & Chief Data and Analytics Officer
Mary-Ann Rowston, Senior Director, Budgets & Financial Analysis
Jennifer Murray, Chief of Staff & Executive Director, Provost Office
Joanna Shipley, Manager, Budgets & Financial Analysis
Ryan McNutt, Director, Integrated Communications and Publications.

Executive Summary

The 2026-27 Operating Budget reflects assumptions and recommendations associated with funding sources and expenditures that support the University's day-to-day operations, including teaching, research, and service to the community. The operating budget accounts for approximately 70% of the University's financial activity and includes the operating, endowment, and ancillary funds. The remaining 30% of activity relates to restricted funds supporting sponsored research.

Dalhousie is facing a challenging year ahead. The decline in enrolment growth that began in 2023-24 continues to affect tuition revenue, as reflected in the proposed 2026-27 budget. Given the scale and scope of our budget challenge, it is not possible to present a balanced budget for 2026-27. The projected deficit for 2026-27 is \$14.1M (2.5% of Total Operating Revenue). While the budget for 2026-27 and the forecast for the next two years reflect a balanced budget by 2028-29, this has been achieved only through temporary, but significant, reductions in facilities renewal and strategic investment funding. These reductions will allow time for academic and administrative transformation efforts to achieve change that will enable long-term financial sustainability. Many of the initiatives identified will require investments in technology; these projects are large, complex, and will take several years, not only to implement but also to achieve the required savings and process improvements.

The following provides a high-level summary of the 2026-27 budget and forecast for 2027-28 and 2028-29. More details for the operating budget can be found in Appendix A:

Thousands of Dollars

	2025-26 Adjusted Budget Restated*	2025-26 Forecast	2026-27 Operating Budget	2026-27 Endowment Budget	2026-27 Total Budget	2027-28 Forecasted Budget**	2028-29 Forecasted Budget**
REVENUES							
N.S. Government Grants	236,223	236,223	236,045		236,045	240,246	244,546
Gross Tuition Revenues	257,318	252,300	254,285		254,285	253,841	257,426
Other Revenues	67,620	67,620	21,397	48,376	69,773	73,230	76,950
TOTAL REVENUES	561,161	556,143	511,727	48,376	560,103	567,317	578,922
EXPENDITURES							
Cost of Student Acquisition	3,745	3,387	3,353		3,353	3,447	3,568
Faculty and Unit Budget Allocations (see Appendix A)	437,928	431,897	399,796	37,476	437,272	436,695	438,953
Deferred Maintenance / Long Term Debt / Accessibility	51,644	51,644	53,044		53,044	54,458	55,858
One-time reduction of Deferred Maintenance					-	(5,000)	(5,000)
Student Assistance	44,230	45,230	31,245	10,900	42,145	43,505	44,955
Student Assistance - PhD Growth	700	700	1,500		1,500	1,500	1,500
Energy, Water, Taxes and Insurance	28,657	28,157	27,627		27,627	28,427	29,327
Strategic Initiatives and Essential Priorities	8,190	4,190	7,690		7,690	7,690	7,690
One-time reduction of Strategic Initiatives			(2,000)		(2,000)	(2,000)	(2,000)
Information Technology Infrastructure	4,107	4,107	4,207		4,207	4,333	4,463
Contingency	2,564	564	2,564		2,564	2,564	2,564
TOTAL EXPENDITURES	581,765	569,876	529,026	48,376	577,402	575,619	581,878
SHORTFALL							
	(20,604)	(13,733)	(17,299)	-	(17,299)	(8,302)	(2,956)
Transfer from Pension Stabilization Fund			3,200		3,200	3,200	3,200
SHORTFALL AFTER TRANSFERS	(20,604)	(13,733)	(14,099)	-	(14,099)	(5,102)	244
Historical Shortfall							
	(6,802)	(6,802)	(20,535)		(20,535)	(34,634)	(39,736)
CUMULATIVE SHORTFALL	(27,406)	(20,535)	(34,634)	-	(34,634)	(39,736)	(39,492)

* Gross tuition has been restated to include waivers which have historically been reflected netted against tuition revenue.

** Endowment revenue is included but not shown separately.

Budget Development and the Integrated Planning Process

Dalhousie's integrated planning framework aligns the annual budget process with strategic enrolment management, the various functional plans and the University's long-term strategic objectives. The resource allocations recommended by the Budget Advisory Committee (BAC) and the Integrated Planning Committee (IPC) support the University's mission of teaching, learning, research, and service to the community while advancing strategic priorities and allowing for investments in the projects identified for support as part of the integrated planning process.

Strategic enrolment management is the framework to optimize enrolment, from recruitment and admission to retention and graduation. It promotes continuous, collaborative enrolment planning that aligns with our academic and research mission. Throughout the planning process, enrolment targets are established for program, level, diversity, and equity.

The integrated planning process allows Faculties and Units to present their annual plans and request support for projects aligned with institutional priorities. The projects selected for support enhance the University's financial sustainability and reflect the potential of cross-disciplinarity and cross-functional initiatives. A summary of the Faculty and Unit plans and projects identified for support is included later in the report in the Key Priorities and Impact Projects 2026-27 section.

Impact of Province of Nova Scotia Budget Announcements

The following identifies the budget lines affected by cuts to provincial grants. These adjustments were made after the version of the budget included in the January 29th document was distributed for consultation.

Line	Impacted Area	2025-26 Adjusted Budget Restated (Note 1)	2026-27 Original BAC Model Adjustments	Additional Adjustments after PNS Budget	2026-27 Recommended Final Budget	2027-28 Forecast Budget	2028-29 Forecast Budget
1.	Government Funding Adjustments						
	NSGS Grant			(3,000)			
	Facility & Space Grant			(1,000)			
	Support for Research			(250)			
	Biomedical Waste Grant			(30)			
	Government Grants	236,223	4,102	(4,280)	236,045	240,246	244,546
7.g.v	Expenditure adjustments in response to funding cuts						
	Support for Research - Brain Repair Centre	250		(250)			
8.a	Student Financial Assistance - PhD	15,245	300	500	16,045	16,045	16,045
8.c	Student Financial Assistance - NSGS	11,190	915	(3,000)	8,190	8,190	8,190
9.	Energy, Water, Taxes and Insurance	28,657	(1,000)	(30)	27,627	28,427	29,327
13.	Strategic Initiatives and Essential Priorities	8,190	-	(500)	7,690	7,690	7,690
				(3,280)			
	Net Impact on Deficit			(1,000)			

Path to Long-Term Sustainability

In alignment with consultation with the Board of Governors last year, we are proposing a multi-year approach to align revenues and expenditures, with initial steps reflected in the draft 2026-27 Operating Budget Plan. The core tenets of this multi-year approach are:

- Reduce operating costs through a mix of across-the-board measures and through transformation in how we deliver services and programs
- Strategically increase university revenue
- Operate temporarily in deficit but with a clear path to financial stability
- Stay focused on the future, guided by university strategy and priorities

Community Engagement

On January 29th, BAC released a Context Paper titled: [Sustaining Our Progress](#), which contained the proposed three-year budget plan. Both BAC and IPC engage broadly with the Dalhousie community in developing recommendations including engagements throughout the fall with Senate, Deans' Council, and Senior Leaders, as well as input from prior surveys and engagements with students, faculty, and staff.

The Budget Advisory Committee welcomed commentary and questions on the draft 2026-27 Operating Budget Plan. Responses to many of the questions are included in the FAQ section of the Budget Information website.

Key Assumptions

The following are the key assumptions for 2026-27; a more detailed budget model, including the forecasted models for 2027-28 and 2028-29, is included in Appendix A:

- An increase of 2% in provincial operating grant funding as outlined in the current bilateral agreement with the Province of Nova Scotia.
- Reductions in grants from the Province of Nova Scotia, as announced as part of the Province's budget on February 23rd:
 - A \$3M reduction of the Nova Scotia Graduate Scholarship (NSGS) grant.
 - A \$1M reduction in the provincial Facilities grant.
 - A \$250K reduction in the provincial grants supporting the Brain Repair Centre.
 - A \$30K reduction to support biohazardous medical waste disposal.
 - Reductions totaling approximately \$200K in several targeted grants supporting programs at the faculty or unit level.
- No increase to domestic undergraduate tuition fees (for both Nova Scotian and out-of-province students).
- An increase of 2% for domestic graduate and professional program tuition fees.
- For new international students beginning programs in 2026-27 who are part of the tuition guarantee pricing model, there is an increase of 6.0% to the guaranteed tuition.
- There will be no tuition fee increase for returning international students who are part of the 2023-24, 2024-25 and 2025-26 tuition guarantee pricing model. The tuition guarantee model ensures a fixed tuition price; tuition will not increase or decrease throughout the guarantee.
- Other international tuition fees are increasing by an average of 6.9%.
- All Faculties and Units will be required to absorb the cost of compensation increases for the faculty and staff within their existing budgets. For 2026-27, the average increase in compensation costs equates to approximately a 6.3% budget reduction.
- A 2.0% increase in the facility renewal fee that will apply to all students.
- A \$800K increase to student assistance funding to support PhD students. This funding recognizes the continued priority and importance of student financial aid amid affordability concerns. BAC originally recommended \$300K for 2026-27; however, due to the reduction in the NS Graduate Scholarship program grant, an additional budget allocation was necessary to help fund the existing commitments.
- An investment of \$7.7M in strategic initiatives, prioritizing critical work during this time of change. This investment will be reduced by \$2.0M on a one-time basis, starting in 2026-27, to support efforts to achieve a balanced budget in 2028-29.
- A 3% increase in funding for facilities renewal, IT infrastructure and library acquisitions to reflect rising inflationary costs and vital strategic needs in these areas.
- Contingency funds of \$2.6M, which is approximately 0.5% of operating revenues.

Based on the above assumptions, Dalhousie expects to incur a budget deficit of approximately \$14.1M in 2026-27. Over the next two years, we will continue to leverage multiple initiatives focused on enrolment growth, expanding other revenue sources, and achieving significant cost reductions to balance the budget by 2028-29. This forecast results in an accumulated shortfall of \$39.5M that will need to be addressed in future years through operating surpluses or other repayment mechanisms.

Operating Budget 2026-27

The operating budget report includes revenues and related expenditures for the following funds:

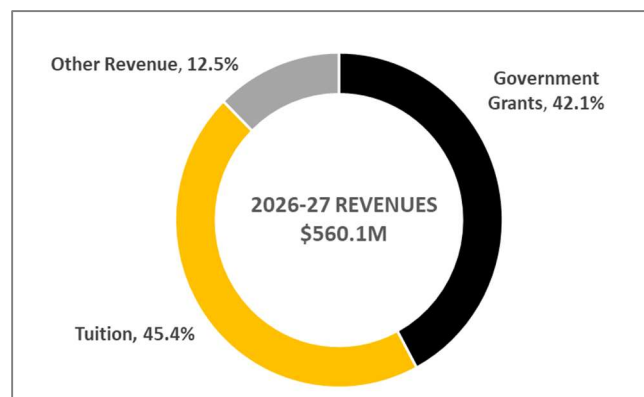
- **Operating Fund:** unrestricted revenue and expenses for the day-to-day operations and administration of the University.
- **Endowment Fund:** restricted donations and contributions that support student bursaries and scholarships, research, library materials and services, and academic chairs and salaries.
- **Ancillary Fund:** ancillary services include residence life, housing, food services, the bookstore, printing services, parking, the Dalhousie Arts Centre, and Dalplex. These units provide services to the University community and operate on a cost-recovery basis.

The operating budget accounts for 70% of the university's financial activity, and the remaining 30% comprises capital, research, and special-purpose accounts, which are restricted and unavailable to support day-to-day operations; therefore, this report does not include details associated with those activities.

Operating Revenues

University operating revenue (\$560.1M) primarily consists of government grants and tuition, which comprise 87.5% of total operating budget revenues. The remaining 12.5% of revenue comes from various smaller sources, most notably endowment income.

Like many other Canadian institutions, Dalhousie has had to rely more heavily on tuition revenue to fund expenditures, and tuition revenue has become the largest component of funds available to support operating expenses.



Outlined below are significant assumptions, estimates, and recommendations on revenues for 2026-27.

Government Grants

Dalhousie's general operating grant revenues are set by the bilateral agreement with the Province of Nova Scotia, signed in April 2025, expiring March 31, 2027. The operating grant will increase by 2% in 2026-27. The operating grant is subject to holdbacks totalling \$37M, which are not released to Dalhousie until key objectives are met (in health seat utilization, academic program review, housing construction and occupancy rate, and strategic alignment actions). Dalhousie is currently on track to meet all these requirements for 2026-27.

The Province also provides several other targeted grants to support specific programs, many of which were reduced on February 23rd as part of the Provincial budget announcement. The \$3M reduction to the Nova Scotia Graduate Scholarship program has a significant impact on Dalhousie students. For the 2026-27 budget, the grant reduction has been offset by a corresponding decrease to graduate scholarship expense. The reductions mean fewer awards will be available to students entering graduate programs in 2026-27. Dalhousie recognizes the importance of this funding to students, so students with existing commitments will receive the funding they were expecting. While the Province has discontinued their ongoing support, Dalhousie was able to retain any unspent funds from prior years. Those funds, along with funds redirected from other scholarship programs, will be used to fulfill the outstanding commitments. Dalhousie will continue to work with provincial and federal counterparts to emphasise the importance of this type of funding for graduate students now and into the future.

Other reductions include a Facilities and Space grant valued at \$1M, a biohazardous medical waste grant valued at \$30,000, and a research-specific grant valued at \$250,000. The reduction of the \$1M grant will have a direct impact on the 2026-27 deficit. The following outlines the breakdown in government funding:

	(in thousands of dollars)		
	2025-26 Budget	2026-27 Budget	Change
Government Funding			
Operating Grant	207,685	211,837	4,152
Support for Research	250	-	(250)
Scholarship and Bursary Program Grants	11,190	8,190	(3,000)
Program Specific Grants	16,098	16,018	(80)
Facilities / Space Grants	1,000	-	(1,000)
Total Government Funding	236,223	236,045	(178)

There were also the elimination of grants at the faculty and unit level that support the work of research, community and outreach initiatives, including the Social Work Community Clinic, the Transition Year Program, Francophone/Acadian Health, women in engineering scholarships, and Imhotep's Legacy Academy Summer Scholarships. Each of these programs has cuts to its funding ranging from \$11K to \$ 55K; the impact of these reductions will vary across initiatives. The university is working with affected units to assess impacts and to develop plans that support the continuation of this important work, with a focus on identifying more stable and sustainable funding approaches over time. Dalhousie remains fully committed to advancing equity, diversity, inclusion, accessibility, and belonging, and to supporting programs that expand access, opportunity, and impact in higher education and our communities.

Tuition Revenue

Tuition revenue contributes 45.4% of the operating budget, totalling \$254.3M in 2026-27, which is \$3.0M less than the 2025-26 budget. Tuition revenue is influenced by two factors, enrolment and tuition rates.

Enrolment

Dalhousie saw a significant increase in new domestic students in fall 2025, welcoming more than 5,000 new students from across Canada. This is an increase of 600 over 2024, resulting in a year-over-year increase in total domestic enrolment of more than 900 students.

International enrolment continues to decline, with nearly 750 fewer international students this fall. The decline is primarily due to a larger class of international students graduating from the university than to the smaller incoming class. Because international students pay roughly 2.5 times the tuition fees that domestic students do, these enrolment shifts significantly impact our tuition revenue.

Further breakdown of the enrolment forecast is included in Appendix E.

Tuition Fees

The bilateral agreement freezes Nova Scotia undergraduate tuition fees at 2024-25 rates. The university is allowed to raise tuition fees for out-of-province students, graduate and professional students, and international students.

Dalhousie has increased international tuition each year, as the university's international fees are low in comparison to many of our peer institutions. The university has typically refrained from increasing out-of-province undergraduate tuition to avoid creating a further tuition differential, as Nova Scotian students benefit from the Nova Scotia University Student Bursary to reduce their overall tuition while out-of-province students do not.

Increases in tuition fees are necessary to support operating expenditure increases beyond those that the budget cuts and other constraints can address. Annually, Dalhousie reviews tuition fees at comparable institutions locally and nationally summarized as follows:

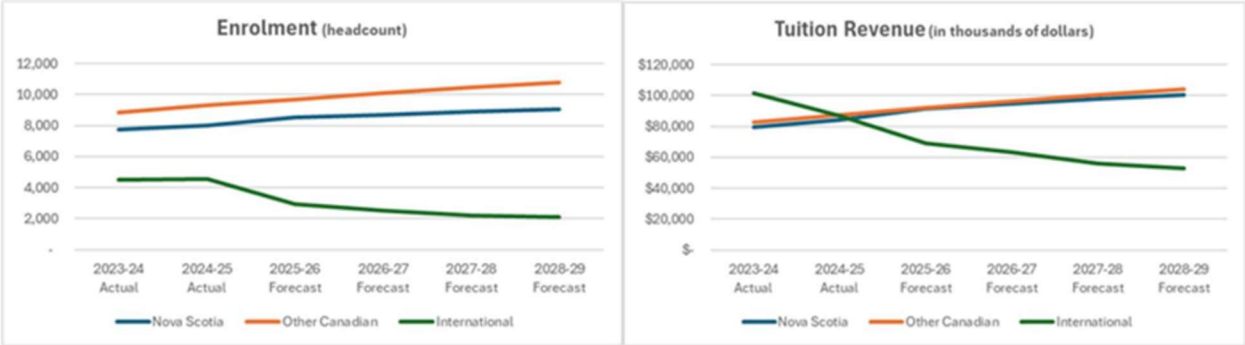
- Canadian students pay more to study at Dalhousie than they would at most other U15 institutions (Canada's group of leading research-intensive universities);
- Nova Scotia students have a more favourable comparison as they benefit from a provincial bursary; and
- International undergraduate tuition at Dalhousie is among the lowest of the U15 Universities.

Dalhousie recommends the following tuition fee increases for 2026-27:

- No increase to domestic undergraduate tuition fees (for both Nova Scotian and out-of-province students).

- An increase of 2% for domestic graduate and professional program tuition fees.
- For new international students beginning programs in 2026-27 who are part of the tuition guarantee pricing model, there is an increase of 6.0% to the guaranteed tuition.
- There will be no tuition fee increase for returning international students who are part of the 2023-24, 2024-25 and 2025-26 tuition guarantee pricing model. The tuition guarantee model ensures a fixed tuition price; tuition will not increase or decrease throughout the guarantee.
- Other international tuition fees are increasing by an average of 6.9%.

The following chart illustrates the trend in enrolment and the impact on tuition revenue.



Further breakdown of the tuition forecast is included in Appendix F.

Other Revenue Sources

Endowment Revenue

The most significant component of other revenue is endowment income. In 2026-27, endowment revenue is forecast to increase by \$2.1M to \$48.4M.

The University's Endowment Management Policy allows for annual spending increases at the rate of inflation (as measured by the consumer price index ("CPI")), provided the resulting spending rate remains within 3.75% to 5.0% of the endowments' average market value. Strong investment returns increased the average market value of the endowments. This, in combination with a 2.36% increase in CPI, led to an overall increase in endowment spending of \$2.1M for 2026-27.

Endowment funds support student bursaries, scholarships, research, library materials and services, and academic chairs and salaries. The funds must be spent in accordance with the terms of the individual endowments established by the donors.

The following outlines the breakdown of the planned endowment expenditures for 2026-27:

	2025-26	2026-27	Change
Academic Chairs and Salaries	11,623	11,854	231
Library Acquisitions	361	371	10
Student Assistance	18,495	19,410	915
	<u>30,479</u>	<u>31,635</u>	<u>1,156</u>
Other non-compensation costs			-
Endowment Management Expense	6,200	5,816	(384)
General and Research Support	9,644	10,925	1,281
	<u>15,844</u>	<u>16,741</u>	<u>897</u>
			-
Total Endowment Revenues and Expenditures	<u>46,323</u>	<u>48,376</u>	<u>2,053</u>

Federal Research Support Fund Grant

Canadian Universities receive an annual grant from the Federal Government to contribute to the indirect costs incurred in supporting federally funded research sponsored by the tri-council agencies (i.e. NSERC, SSHRC, and CIHR). The federal government calculates the indirect costs proportionally to research grants captured by Dalhousie researchers from the tri-councils. The grant provides funding support for a portion of costs embedded in the operating budget's various expenses. The grant amount will be confirmed in the spring of 2026. Until then, the grant is included in the budget at the 2025-26 funding level of \$9.1M. This amount includes specific funding streams for Research Security and Research Infrastructure.

Operating Expenditures

Dalhousie faces a challenging year ahead. To realign expected revenues and expenses, the university will take a multi-year approach focused on enrolment growth, expanding other revenue sources, and significant cost reductions to achieve a balanced budget by 2028-29. Though some of these efforts will take time to realize, it is important to note that the 2026-27 budget still contains significant cost-reduction measures.

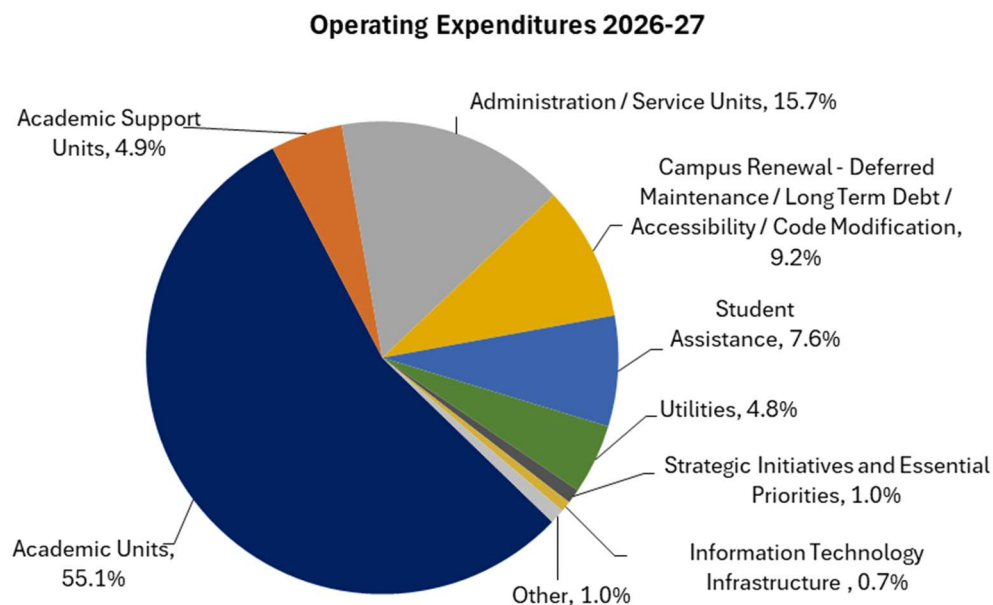
The following table summarizes budgeted operating expenses for 2026-27:

	Thousands of Dollars		
	2025-26 Adjusted Budget	2026-27 Recommended	Increase (Decrease)
EXPENDITURES			
Faculty and Unit Budget Allocations - Salary	475,306	475,537	231
Faculty and Unit Budget Allocations - Non-Salary	240,097	238,159	(1,938)
Plus Tuition Revenue Transfers	18,025	25,513	7,488
Plus Incremental Pension Payments	-	3,200	3,200
Less ERBA and Masters Revenue Change	-	(7,137)	(7,137)
Less Faculty and Unit Revenue	(294,500)	(294,500)	-
Less Necessary Cost Reductions	(1,000)	(3,500)	(2,500)
Faculty and Unit Budget Allocations	437,928	437,272	(656)
Deferred Maintenance & Occupancy Costs*	51,644	53,044	1,400
Student Assistance	44,930	43,645	(1,285)
Energy, Water, Taxes and Insurance	28,657	27,627	(1,030)
Strategic Initiatives and Essential Priorities	8,190	5,690	(2,500)
Information Technology Infrastructure	4,107	4,207	100
Cost of Student Acquisition**	3,745	3,353	(392)
Contingency	2,564	2,564	-
TOTAL EXPENDITURES	581,765	577,402	(4,363)

*Deferred Maintenance & Occupancy Costs include: deferred maintenance, long term debt and rent, accessibility and code modification.

**Cost of Student Acquisition includes agent fees and tuition waivers.

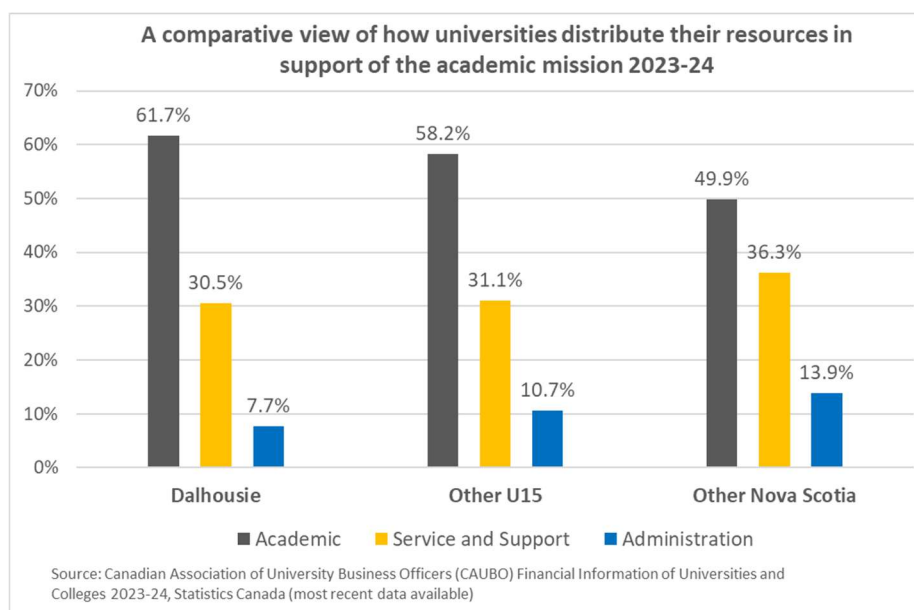
The following graph shows the 2026-27 budget breakdown by responsibility area.



For further context, the following chart provides a different breakdown of how Dalhousie currently allocates resources, allowing a comparison to the U15 and other Nova Scotia universities. Each of the areas noted below is important for the delivery of the academic mission of the University:

- Academic areas (e.g., Faculties including Graduate Studies, and Open Learning and Career Development)
- Service and support areas (e.g., Library Services, Centre for Teaching & Learning, ITS, IT Infrastructure, Student Assistance)
- Administration (e.g., Registrar's Office, People & Culture, Student Accounts, President's Office)

Compared with other U15 universities, Dalhousie allocates more resources to the Academic areas, maintains consistency in the Service and Support areas, and allocates less to Administration. Other Nova Scotia Universities are lower in the Academic areas, and higher in Service and Support and Administration allocations. Each institution operates differently, which accounts for some variability across institutions; the size of the institution also has an impact.



Faculty and Unit Budgets

Faculties and Units are provided allocations from the University budget to deliver on priorities supporting the University's mission and carrying out their day-to-day work. The labour-intensive nature of university work supporting teaching and research means that compensation is the most significant cost for Faculty and Unit Budgets (82.4% of total University expenditures). Given the budget challenges Dalhousie faces in the coming years, multiple levers will be needed to reduce operating costs, including those within Faculties and Units.

In 2025, the Dalhousie Board of Governors concluded collective bargaining with the Dalhousie Faculty Association, NSGEU Local 77, and CUPE Local 3912. These agreements define compensation levels for the next three years for those employee groups. They also establish baselines that inform negotiations with remaining employee groups and the range of increases offered to non-union employees. In 2026-27 Faculties and Units will need to incorporate the full impact of these increases into financial planning.

Increased compensation requirements also affect the university's combined pension plan; the current actuarial valuation resulted in a going-concern deficit of \$22.3M, driven primarily by increased compensation

commitments and updated assumptions around mortality required by actuarial standards. The additional level of funds Dalhousie will be required to contribute to resolve the deficit is \$3.2M annually for the next 10 years, or until a future valuation yields more positive results. As part of prudent financial management, past budget planning practices have been to annually set aside a small amount of operating funding in a Pension Stabilization Fund to limit operating impacts should pension deficits occur. It should be noted however, that the university has not contributed any funds in the past two years due to current financial challenges. This fund should have sufficient resources to cover the required annual payments through the next valuation period (June 2028) without placing additional strain on the operating budget. The Fund will need to be replenished to mitigate future risks associated with special payments required for the pension plan. Other non-compensation adjustments include Enrolment Related Budget Allocations (ERBA) for Faculties and endowment support.

A change to the allocation of Masters Tuition Revenue will take effect on April 1, 2026. Faculty budget allocations will be reduced but offset by increased tuition revenue directly allocated to Faculties.

The following recommendations for Faculty and Units are included in the budget for 2026-27:

- Faculties and Units are required to absorb the annual increase in compensation costs for faculty and staff. For 2026-27, this represents roughly the equivalent of a budget cut of 6.3% that needs to be addressed in all Faculties and Units through spending reductions or new revenue.
- Facilities Renewal reflects an increase of \$100,000 related to the 2.0% facility renewal fee increase applied to all students.
- A 3% inflationary increase to funding for facilities renewal, IT infrastructure and library acquisitions to reflect rising inflationary costs and vital strategic needs in these areas.

A high-level overview of the priorities and plans for Faculties and Units for 2026-27 is included later in the report.

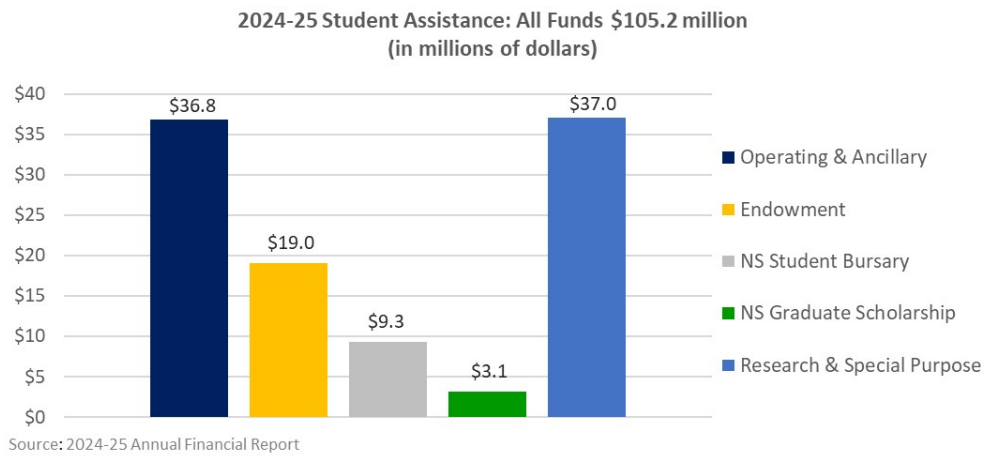
Cost of Student Acquisition

Agents are used to support student recruitment in key priority markets; the budget for the associated fees is \$0.5M. Tuition waivers are budgeted at \$2.9M. They are associated with university priorities such as reducing tuition costs for our Indigenous students, individuals in care, exchange students and cases where the university has entered into agreements with institutions in jurisdictions outside of Canada.

Student Assistance

Through student assistance, the University seeks to attract a diverse mix of outstanding students, reward high academic achievement, and support students from historically and currently underrepresented groups. The University continues to review its financial assistance programs to support students for whom the financial cost of education is challenging. Over the last five years, student assistance from operating and ancillary funds has increased by \$9.3M or 31.9%. Endowment-funded student support increased by \$5.7M over the same period. Including endowment funded student assistance, Dalhousie spends 7.6% of total operating expenditures on scholarships and bursaries. Historically, Dalhousie has always spent a larger portion of its operating expenditures on student assistance than most of its U15 peers.

It is important to note that not all student assistance comes from the operating budget. Dalhousie faculty members hold research grants, a significant funding source to support graduate students, and the Province of Nova Scotia also provides dedicated support for undergraduate students. As illustrated by the following graph, Dalhousie spent \$105.2M in 2024-25 on direct student support (including student employment) across all funds.



Dalhousie recognizes that the affordability of tuition and housing remains a concern for students. Recognizing the critical need for funding and support among graduate students, the university has announced enhanced PhD funding. For 2026-27, student assistance from the operating budget will increase by \$0.8M to support this enhanced PhD program. A portion of these funds will be redirected to masters (thesis) students in 2026-27 to offset the impact of the reduction in the NS Graduate scholarship grant.

Energy, Water, Taxes, and Insurance

This line includes estimated costs for natural gas, biomass fuel, electricity, water, taxes, and insurance. It also includes annual payments on projects funded through related energy savings until the project costs are retired. The forecasted cost for Energy, Water, Taxes, and Insurance for 2026-27 is \$27.7M, a decrease of \$1.0M from 2025-26, primarily due to lower natural gas pricing, offset by increases in electricity and water pricing.

Facilities Renewal

Dalhousie operates over 160 buildings and utility distribution facilities across four campuses, with a replacement cost estimated at \$2.5 billion. The condition of university facilities has been a regular focus of discussion among students, faculty, and staff. Historical estimates indicate over half a billion dollars in deferred maintenance across Dalhousie's buildings and underground electrical and heating tunnels. Later this year, Dalhousie will receive an updated facilities condition assessment, providing a more current valuation of our deferred maintenance needs. As Dalhousie does not have a dedicated capital budget, the facilities renewal budget plays a critical role in ensuring our facilities continue to support teaching, learning, and research. While Dalhousie has allocated a modest inflationary increase for 2026-27 to help align with the replacement value of our campuses, it is also a budget line that has often been constrained or reduced during periods of financial pressure. While no reduction is reflected for 2026-27, one-time reductions of \$5M are forecast for 2027-28 and 2028-29. A necessary reduction to help achieve a balanced budget but one that could have future consequences given the amount of deferred maintenance across all campuses.

Accessibility and Code Modifications

In 2017, Nova Scotia passed the Accessibility Act. The Act recognizes accessibility as a human right and outlines how the province will improve accessibility by preventing and removing barriers; it sets a goal of an accessible Nova Scotia by 2030. Dalhousie has established the Dalhousie University Accessibility Plan. A portion of the facilities renewal budget continues to be dedicated to accessibility improvements as established by the plan. In 2026-27, this critical work continues with the continued budget allocation of \$1.0M.

Strategic Initiatives and Essential Priorities / Integrated Planning Project Funding

As part of the Integrated Planning Framework process, Faculties and Units submitted proposals as part of their integrated planning submission, which allows for more strategic alignment of investments with institutional priorities. Further details about the University's priorities and funded projects are included later in the report. Many of these projects will span multiple years and will require additional budget allocations in future years.

An initial investment of \$7.7 for strategic initiatives is included in the 2026-27 budget, prioritizing critical work during this time of change. The budget allocation will be reduced by \$2.0M, starting in 2026-27, on a one-time basis to support efforts to achieve a balanced budget for 2028-29.

Information Technology Infrastructure, including Cybersecurity

As the university supports its digital strategy and continues to build its digital network infrastructure, we must maintain our investment in technology and cybersecurity. The threat landscape continues to evolve, and Dalhousie's global and information-based nature makes us a target for ransomware, data theft, and other cybersecurity issues. We must continue to monitor and defend against cyber threats while supporting critical research and teaching activities with reliable technology infrastructure. The budget for technology infrastructure has been increased by a 3% to support the inflationary increase in vital needs in this area.

Capital Investment

The university needs to address pressures related to the expansion, renewal, and modernization of our core facilities across our campuses — the physical infrastructure is essential to support teaching, learning, and research. Securing funding for physical infrastructure remains a significant challenge. Despite the continued need in this area, no budget allocation has been made for Capital Investment in 2026-27.

In summary, the following recommendations are included in the budget for 2026-27:

- No change to the budget for Accessibility and Code Modifications, with the allocation for this line remaining at \$1.0M.
- An inflationary increase of 3% to the budget for Information Technology Infrastructure, Library Acquisitions and Facilities Renewal.
- An \$800K increase in student assistance funding to support PhD students. This funding recognizes the continued priority and importance of student financial aid amid affordability concerns.
- An investment of \$7.7M for strategic initiatives, prioritizing critical work during this time of change. This investment will be reduced by \$2.0M in 2026-27 on a one-time basis to support working on a balanced budget for 2028-29.
- Contingency funds of \$2.6M, which is approximately 0.5% of operating revenues. The contingency budget is used in the event of unplanned or unexpected expenditures.

Integrated Planning

Integrated Planning is the University's primary mechanism for translating strategy into coordinated, resourced, and accountable action. It brings together enrolment planning, budget decisions, research priorities, workforce planning, capital and space planning, and academic and administrative transformation within a single, multi-year framework. Through this process, Faculties and Units articulate how resources will be directed toward institutional priorities, make trade-offs explicit, and align local plans with university-wide objectives.

As Dalhousie enters the third year of integrated planning, the framework is increasingly focused on aligning planning to ensuring that growth ambitions, financial sustainability, and institutional capacity are considered together to deliver on our academic and research mission. The process supports senior-level engagement, evidence-informed decision-making, and transparency, while enabling the University to respond nimbly to external pressures and emerging opportunities.

The following summarizes key themes that we are seeing across Faculty and Unit planning.

Strategic Priorities through integrated planning

Academic programming and student experience

Academic integrated planning drives selective enrolment growth and revenue generation by aligning program expansion with labour-market demand, provincial priorities, and institutional capacity. Faculties are advancing targeted undergraduate and graduate growth through initiatives such as new and expanded health programs (e.g., Cape Breton Medical Campus, health seat expansions), redesigned and modernized academic programs (e.g., new Bachelor of Computer Science majors, flexible graduate pathways, interdisciplinary programs), new professional and applied programs aligned to provincial needs, and the rapid growth of micro-credentials and lifelong learning offerings, and strengthening the academic portfolio. Academic quality remains a core focus, with teams streamlining cyclical program reviews and accreditation—supporting consistency, efficiency, and readiness across the institution. This work also is in alignment with provincial requirements.

Strategic Enrolment Management links enrolment to teaching capacity, space, housing, and student supports, ensuring growth is intentional and sustainable. With a continued emphasis on the student experience, priorities include advancing experiential and work-integrated learning, strengthening advising frameworks, modernizing academic regulations, and supporting student success through retention initiatives. Expanded experiential learning, flexible academic pathways, and targeted support for equity-deserving and underrepresented students, strengthened by data-informed monitoring and early-intervention strategies, are improving student persistence and enabling proactive and consistent retention efforts across the institution.

Research excellence

Research momentum continues to build across Faculties, with growth in research funds administered, grant activity, and interdisciplinarity in areas aligned with institutional, provincial, and federal priorities. Faculties are advancing high impact research clusters spanning health and medicine; AI, data, and digital innovation; climate, oceans, and sustainability; clean energy and materials; agriculture, food systems, and biosciences; and social policy, governance, and equity focused research. Several Faculties report strengthening research pipelines through new and renewed institutes, targeted faculty recruitment, enhanced graduate and postdoctoral engagement, and growing partnerships with government, industry, and community organizations. Improving the research support environment remains a shared priority, with efforts to

streamline administrative processes, modernize systems, expand research development and facilitation supports, and reduce end-to-end friction for researchers—enabling faculty to sustain and scale high impact, collaborative research aligned with Nova Scotia’s needs and national research agendas.

Advancement and partnerships

Philanthropy and partnerships play a critical role in advancing Dalhousie’s academic and research mission by mobilizing external investment, expertise, and collaboration in support of institutional priorities. Through aligned fundraising, donor stewardship, and strategic partnerships with industry, government, community, and philanthropic organizations, the university is strengthening its capacity to invest in students, faculty, and research excellence. Philanthropic support is helping to expand scholarships and bursaries, enhance learning and research infrastructure, and seed innovation in priority academic and research areas, while partnerships extend Dalhousie’s reach, relevance, and impact beyond campus. Together, these relationships diversify revenue, accelerate research and innovation, and deepen community and industry engagement, reinforcing the university’s long-term sustainability and its ability to deliver on its academic mission.

Enabling Foundations

Dalhousie’s academic mission—excellence in teaching, learning, research, and the student experience—is supported by a set of enabling foundations that ensure the institution is financially sustainable, operationally effective, digitally capable, and people centred. Across administrative and academic support units, work is increasingly aligned to strengthen these enabling foundations.

Financial sustainability underpins Dalhousie’s ability to invest in academic priorities over the long term. Fundraising is aligning with academic and research priorities to leverage a strong investment in programs and research. Administrative units are leading modernizing processes to streamline administration and support excellence and impact. Clear governance, risk management, and stewardship provide the conditions for academic activity to thrive. Strengthened policy frameworks, compliance practices, and assurance functions support regulatory and accreditation requirements and enable informed, timely decision-making.

Student-centered academic and service infrastructure directly supports teaching and learning. Teams are focusing on projects that support all aspects of our infrastructure, from buildings to the digital environment. Current initiatives include preparing to update our Campus Master Plan—a comprehensive facility assessment to evaluate campus infrastructure condition and guide future capital investments— planning for new student housing, and expanded athletics facilities that strengthen community engagement. Modern digital, data, and systems foundations are increasingly central to academic excellence. Investments in data governance, analytics, enterprise systems, cybersecurity, and service management are reducing duplication, improving data quality, and enabling evidence-informed planning. Dalhousie is undertaking a multi-year renewal of aging administrative systems (Banner, ROMEO) core to supporting enrolment, teaching and learning, research administration, and institutional reporting to improve reliability, scalability, and user experience.

People, culture, and capability remain at the core of delivering the academic mission. Initiatives are underway to strengthen workforce planning, leadership development, and health and well-being. Units are addressing skill gaps, succession risks, and workload sustainability while building leadership capacity and inclusive, respectful workplaces. This work ensures faculty and staff have the clarity, capability, and support needed to advance teaching, research, and student success.

Administrative teams are enabling foundations that create the conditions for academic excellence by reducing administrative friction and risk, strengthening financial and operational sustainability, improving

digital and data capability, supporting people and leadership through change, and enhancing the student and researcher experience.

Key Priorities and Impact Projects for 2026-27

Many projects supported by prior year strategic initiatives funding have a long-term focus and influence priorities over multiple years. A key component of achieving financial sustainability will be continued investments in initiatives that support enrolment growth in undergraduate and graduate programs, expand research programs, and improve operational efficiency in both academic and administrative services.

The Integrated Planning Framework (IPF) includes a mechanism to support these types of strategic projects. The funding extends beyond a unit's core budget envelope and, in many cases, spans multiple collaborating units. These initiatives, Impact Projects, encompass requests for one-time and ongoing resources or financial support submitted through the IPF process. The proposals are reviewed and recommended for funding as part of the budget process. For 2026-27, 17 unique Impact Project proposals were submitted from 7 Faculties/academic units and 10 administrative units.

For 2026-27, \$3.8M (\$2.1M base funding and \$1.6M in one-time funding) will be allocated to support projects in the following areas:

Student Success and Retention

Dalhousie is undertaking a transformational project to improve how students access and navigate the services and supports that help them succeed in their studies. Students interact with many different parts of the institution to support them along their academic journey: Faculty offices, the Registrar's Office, Academic Advising, Residence Life, Student Support & Case Management, International Centre, Black Student Advising, Indigenous Student Centre, Athletics, and more. These teams operate without a shared system to coordinate care, which can mean students experience avoidable gaps, delayed responses, and repetition, along with duplicated staff efforts and inefficiencies. Investment in an Enterprise Case Management and Student Success System will create unified, student-centred infrastructure to help front-line staff across the university identify student needs, intervene earlier, connect more effectively, and ensure every student is seen, supported, and able to succeed.

Student Recruitment

Enrolment growth is an opportunity for Dalhousie to expand the impact of our teaching and learning while sustaining support for our academic mission. As such, it is a critical priority for the university. The Office of Strategic Engagement has piloted new ways of staffing student recruitment and tested various marketing and engagement strategies in the domestic market, which, as noted earlier in this document, resulted in a year-over-year increase in total domestic enrolment of more than 900 students in 2025-26. With further investment in this priority, Dalhousie hopes to continue attracting a wide range of students to the university's 300+ academic programs.

Digital Enablement

Enterprise Resource Planning (ERP) describes the integrated approach through which Dalhousie works to support strategic, organized, and effective use of our limited institutional resources. ERP includes software application platforms for financial services, human resource management, student records and registration, research application management, grant administration, and data analytics. Much of this software application environment was implemented more than 20 years ago. It is time-consuming and often impossible to make changes or to integrate new technology capabilities, and many aspects of the ERP are no

longer adequate to support the institution's needs. Dalhousie is looking to replace several current ERP systems, phased over multiple years. This updated ERP will also integrate with recent technology implemented to improve student admissions and the planned student success system. The goal is to dramatically improve how Dalhousie delivers both administrative and academic services to students, faculty and staff while enabling greater operational efficiency through integrated, automated service delivery.

Community Engagement

As Nova Scotia's flagship university, Dalhousie is committed to building trust and understanding through meaningful relationships. Nova Scotia Engagement Days—a series of community events across the province—bring Dalhousie to local communities to connect, listen, and learn. Each day typically includes roundtable conversations with local community leaders, networking sessions, public lectures and demos, interactive learning experiences, and opportunities for student engagement. They involve the work of faculty, staff, and students from across Faculties and Units. In addition to the many direct benefits to Dalhousie—from growing our reputation to identifying new opportunities for research and collaboration—they allow us to find new and enhanced ways to make our academic mission meaningful and impactful for Nova Scotians.

New Technology Adoption: Artificial Intelligence (AI) Strategic Framework

Students, faculty, and staff at Dalhousie are increasingly using AI technology to support teaching and learning, research and innovation, and a wide range of university work (both academic and administrative). There is significant opportunity for Dalhousie to support this work through better service delivery, cost avoidance, and ensuring sustained relevance in a sector where peer institutions are rapidly investing in applied AI. There are also significant risks to manage, including those to privacy, security, academic integrity, and equity. Through a new strategic framework on AI, Dalhousie aims for a centralized, governed space that enables responsible adoption while reducing institutional risk and accelerating value. By coordinating experimentation, building shared capability, and focusing effort where it matters most, the framework will enable AI adoption to continue to grow with consistent oversight, shared learning, and alignment with Dalhousie's mission.

Certificate in Canadian Law Studies for Internationally Trained Lawyers

The Schulich School of Law is seeking to develop a certificate program for foreign-trained lawyers seeking Canadian licensing, with curriculum tailored to the Nova Scotia legal context and Indigenous law. The goal is to increase access for foreign-trained lawyers while enhancing the regional legal workforce.

Digitization of Student Records in Open Learning and Career Development

The Faculty of Open Learning and Career Development (OLCD) will be implementing the MyCreds system to support integrated digital management of student records and credentials, improving the experience of both student and employers. The funding will support migration of records, staff training, and integration with student portals.

Appendix A: Operating Budget Model

The table below provides supporting detail for total Faculty and Unit budget allocations. The following page shows the full operating budget model.

Thousands of Dollars

	2025-26 Adjusted Budget Restated	2025-26 Forecast	2026-27 Operating Budget	2026-27 Endowment Budget	2026-27 Total Budget	2027-28 Forecasted Budget*	2028-29 Forecasted Budget*
Faculty and Unit Budget Allocations	420,903	420,498	383,408	37,476	420,884	424,052	426,491
Faculty Expenditures Supported by Tuition Revenue Transfers	18,025	15,255	25,513		25,513	25,137	24,936
Budget Unit Adjustments							
Non-Salary Increases			1,168		1,168	299	319
2025-26 In-Year Budget Cut		(2,856)	(2,856)		(2,856)	(2,856)	(2,856)
Enrolment Related Budget Adjustments (estimate)			2,610		2,610	2,610	2,610
Budget reduction - Masters Revenue model change			(9,747)		(9,747)	(9,747)	(9,747)
Estimated Incremental Pension Payments			3,200		3,200	3,200	3,200
Necessary Cost Reductions (Cuts & Savings Initiatives)	(1,000)	(1,000)	(3,500)		(3,500)	(6,000)	(6,000)
Faculty and Unit Budget Allocations	437,928	431,897	399,796	37,476	437,272	436,695	438,953

* Endowment revenue is included but not shown separately.

Dalhousie University
Operating Budget Revenue and Expenditure Model

	2025-26 Adjusted Budget Restated (Note 1)	2025-26 Forecast Actual	Variance	2026-27 Budget Recommendations & Adjustments	2026-27 Recommended Final Budget	2027-28 Forecast Budget	2028-29 Forecast Budget
REVENUES - INCREASE (DECREASE)							
1. Government Funding	236,223	236,223	-	(178)	236,045	240,246	244,546
2. Gross Tuition Revenue	254,573	249,413	(5,160)	(288)	254,285	253,841	257,426
Gross Up for Waivers	2,745	2,887	142	(2,745)	-	-	-
Total Gross Tuition Revenue	257,318	252,300	(5,018)	(3,033)	254,285	253,841	257,426
3. Investment Income							
a) Endowment Revenue	46,323	46,323	-	2,053	48,376	51,766	55,386
b) Operating Interest Income	7,600	7,600	-	-	7,600	7,600	7,600
Total Investment Income	53,923	53,923	-	2,053	55,976	59,366	62,986
4. Facilities Renewal Student Fee	4,633	4,633	-	100	4,733	4,800	4,900
5. Federal Research Support Fund Grant	9,064	9,064	-	-	9,064	9,064	9,064
TOTAL REVENUES - INCREASE (DECREASE)	561,161	556,143	(5,018)	(1,058)	560,103	567,317	578,922
EXPENDITURES - INCREASE (DECREASE)							
6. Cost of Student Acquisition							
a) Tuition Waivers	2,745	2,887	142	108	2,853	2,947	3,068
b) Agent Fees	1,000	500	(500)	(500)	500	500	500
Total Cost of Student Acquisition	3,745	3,387	(358)	(392)	3,353	3,447	3,568
7. Faculty and Unit Budget Allocations							
a) Salary, Pension and Benefits	475,306	474,901	(405)	231	475,537	476,367	477,257
Cola & Merit Adjustments	-	-	-	29,100	29,100	22,800	17,500
Savings Required at Unit Level to Balance Budgets	-	-	-	(29,100)	(29,100)	(22,800)	(17,500)
b) Non-Salary	230,781	230,781	-	897	231,678	232,848	234,098
2025-26 In-Year Budget Cut (flow through)	-	(2,856)	(2,856)	(2,856)	(2,856)	(2,856)	(2,856)
c) Library Acquisitions	9,066	9,066	-	271	9,337	9,636	9,955
d) Information Technology Infrastructure	4,107	4,107	-	100	4,207	4,333	4,463
e) Faculty/Unit Revenue	(294,500)	(294,500)	-	-	(294,500)	(294,500)	(294,500)
f) Faculty Expenditures- Supported by Tuition Revenue Transfers	18,025	15,255	(2,770)	7,488	25,513	25,137	24,936
Faculty and Unit Budget Allocations Subtotal	442,785	436,754	(6,031)	6,131	448,916	450,965	453,353
g) Budget Unit Adjustments							
i) ERBA adjustment (estimate)	-	-	-	2,610	2,610	2,610	2,610
ii) Masters Revenue Model Change	-	-	-	(9,747)	(9,747)	(9,747)	(9,747)
iii) Necessary Cost Reductions (Cuts & Savings Initiatives)	(1,000)	(1,000)	-	(2,500)	(3,500)	(6,000)	(6,000)
iv) Estimated Incremental Pension Payments	-	-	-	3,200	3,200	3,200	3,200
v) Support for Research - Provincial Funding	250	250	-	(250)	-	-	-
Total Faculty and Unit Budget Allocations	442,035	436,004	(6,031)	(556)	441,479	441,028	443,416
8. Student Financial Assistance and Employment:							
a) Operating Budget	15,245	16,245	1,000	800	16,045	16,045	16,045
b) Endowments	18,495	18,495	-	915	19,410	20,770	22,220
c) Nova Scotia Scholarship and Bursary Programs	11,190	11,190	-	(3,000)	8,190	8,190	8,190
Total Student Assistance	44,930	45,930	1,000	(1,285)	43,645	45,005	46,455
9. Energy, Water, Taxes and Insurance	28,657	28,157	(500)	(1,030)	27,627	28,427	29,327
10. Facilities Renewal	44,586	44,586	-	1,400	45,986	47,400	48,800
One Time Reduction in Facilities Renewal	-	-	-	-	-	(5,000)	(5,000)
11. Campus Renewal - Long term debt/rent	6,058	6,058	-	-	6,058	6,058	6,058
12. Accessibility and Code Modifications	1,000	1,000	-	-	1,000	1,000	1,000
13. Strategic Initiatives and Essential Priorities	8,190	4,190	(4,000)	(500)	7,690	7,690	7,690
One Time Reduction in Strategic Initiatives and Essential Priorities	-	-	-	(2,000)	(2,000)	(2,000)	(2,000)
14. Contingency	2,564	564	(2,000)	-	2,564	2,564	2,564
15. Capital Investment	-	-	-	-	-	-	-
TOTAL EXPENDITURES - INCREASE (DECREASE)	581,765	569,876	(11,889)	(4,363)	577,402	575,619	581,878
SHORTFALL	(20,604)	(13,733)	6,871	3,305	(17,299)	(8,302)	(2,956)
Transfer from Pension Stabilization Fund					3,200	3,200	3,200
SHORTFALL AFTER TRANSFERS	(20,604)	(13,733)	6,871	3,305	(14,099)	(5,102)	244
2024-25 Shortfall	(6,802)	(6,802)					
Cumulative Shortfall	(27,406)	(20,535)			(34,634)	(39,736)	(39,492)

Notes:

1. The 2025-26 adjusted budgets were restated to gross up tuition to include waivers historically reflected as a contra to tuition revenue. Faculty salary and non-salary expenditures were also grossed up by external and internal cost recoveries and by Faculty and Unit Revenues.

Appendix B: Operating Budget Model Notes

These notes have been prepared to provide further background on the nature of the revenues and expenditures included in the model, as well as on any estimates or assumptions for the 2026-27 budget and the modelled 2027-28 and 2028-29 budgets. The figures presented in this Budget Model include Endowment Revenue and expenditures.

REVENUES

Government Funding (Line 1): This budget line includes grants from the Province of Nova Scotia. The 2026-27 budget includes a 2% increase in the operating grant as outlined in the Bilateral Agreement. The forecast assumes a 2% for 2027-28 and 2028-29, which will be determined during negotiations for the next Bilateral Agreement.

	(in thousands of dollars)		
	2025-26	2026-27	
	Budget	Budget	Change
Government Funding			
Operating Grant	207,685	211,837	4,152
Support for Research	250	-	(250)
Scholarship and Bursary Program Grants	11,190	8,190	(3,000)
Program Specific Grants	16,098	16,018	(80)
Facilities / Space Grants	1,000	-	(1,000)
Total Government Funding	236,223	236,045	(178)

In addition to the Operating Grant, this line also includes:

- Scholarship and Bursary Program Grants include provincial grants which provide direct bursary and scholarship support to students. As part of the provincial budget released February 23rd, the \$3.0M grant to Dalhousie for Nova Scotia Graduate Scholarships has been discontinued. These revenues directly offset scholarship and bursary expenditures (for further information see Student Financial Assistance and Employment on line 7).
- Program Specific Grants include other targeted funding and direct program funding for enrolment expansions (Medicine and Health). This line has been reduced for the biomedical waste grant and the Transition Year Program grant; these programs are no longer supported by the provincial government.
- As part of the provincial budget update, the \$1.0M grant that supports space costs has been discontinued for 2026-27.

- The Support for Research grant in the amount of \$250,000 has been removed from the government funding line as part of the provincial budget announcement.

No further changes to funding for these programs have been modelled for 2027-28 or 2028-29.

Tuition Revenues (Line 2): This line includes student tuition revenues that support the operating budget. Changes in tuition revenues are generated by enrolment changes and fee rate changes:

Enrolment: The 2026-27 enrolment budget and figures reflect an overall enrolment increase of 249 students from 2025-26 enrolment forecast as outlined in the table below. This includes 6,642 New-to-Dal students, an increase of 93 over 2025-26.

Enrolment		2025-26	2026-27	Change
		Forecast	Forecast	
Undergraduate	Domestic	15,349	15,817	468
	International	1,359	1,002	(357)
	International Cohort	462	525	63
		17,170	17,344	174
Masters	Domestic	2,294	2,459	165
	International	757	607	(150)
		3,051	3,066	15
PhD	Total	883	943	60
Grand Total		21,104	21,353	249

The forecasts for 2027-28 and 2028-29 reflect overall enrolment increases of 237 (400 New-to-Dal) and 348 (400 New-to-Dal), respectively. These enrolment increases assume an additional 400 New-to-Dal students in 2027-28 (beyond the 400 new to Dal in 2025-26). The increase is assumed to be sustained in 2028-29.

- Tuition Fee Increases:** The budget plan for 2026-27 assumes annual increases in tuition fees as follows:
 - No tuition fee increases on domestic undergraduate tuition fees.
 - An increase of 2% (\$1M) on domestic graduate and professional programs.
 - An increase of 6% for International Student Cohort Tuition for students entering Fall 2026 (\$0.2M).

- There will be no tuition fee increase for returning international students who are part of the 2023-24, 2024-25 or 2025-26 tuition guarantee pricing model. The tuition guarantee model ensures a fixed tuition price
- An increase of 6.9% on average (\$1.8 M) for all international undergraduate and non-thesis master's students.

Investment Income (Line 3):

(a) Endowment Revenue: Endowment expenditures from the University’s 1500+ individual endowments are funded through earnings from the endowment investment program. In 2026-27 endowment spending will increase by \$2.0M to support student assistance, academic chairs and salaries, library, and research. Line 3(a) includes the investment income required to support expenditures in 2026-27.

The 2025-26 and 2026-27 planned endowment expenditures are included in the budget lines as follows:

	<u>2025-26</u>	<u>2026-27</u>
Academic Chairs and Salaries	11,623	11,854
Library Acquisitions	361	371
Student Assistance	<u>18,495</u>	<u>19,410</u>
	30,479	31,635
Other non-compensation costs		
Endowment Management Expense	6,200	5,816
General and Research Support	<u>9,644</u>	<u>10,925</u>
	15,844	16,741
Total Endowment Revenues and Expenditures	<u>46,323</u>	<u>48,376</u>

(b) Operating Interest & Investment Income: The University invests short-term excess cash flows not immediately required for operations under the guidelines outlined in the Expendable Funds Investment Policy. A portion of investment income earned is used to support the University's operating budget. Based on current projected cashflows and current interest rates there is no change in Operating interest income projected for 2026-27. There is no change modelled for 2027-28 and 2028-29.

Facilities Renewal Student Fee (Line 4): The University collects a student fee that supports Facilities Renewal expenditures (line 9). The fee is recommended to increase by 2% to support increased facilities renewal expenditures.

Federal Research Support Fund Grant (Line 5): This line includes the grant received from the Federal Government to support the indirect costs of research. It is estimated that the 2025-26 operating budget included \$62.1M in costs such as lighting, heating and maintenance for research space, salaries for staff that provide technical or administrative research support, cost of regulatory requirements such as training costs for workplace health and safety, and the costs associated with intellectual property. Further information on the program and detail on the types of expenditures can be found on the Research and Innovation website.

Funding for the program in 2026-27 has not been confirmed but is expected to be maintained at the 2025-26 level.

EXPENDITURES

Cost of Student Acquisition (Line 6):

(a) Tuition Waivers: This budget line reflects tuition that is waived by Dalhousie. Examples include Dependent Care Waivers, Senior Waivers, International Exchange Waivers, Waivers for Indigenous Studies, Master’s to PhD Waivers, Waivers related to articulation agreements, and other miscellaneous waivers.

(b) Agent Fees: This budget line includes the cost of agents used to recruit international students. The budget line has decreased from \$1.0M to \$0.5M to reflect the decrease in international enrolments.

Faculty and Unit Budget Allocations (Line 7): This section includes the details of the budget allocations to Faculties and Units.

Faculty and unit allocations also include endowment supported expenditures (see breakdown in line 3a above).

Further details related to the breakdown of Faculty and Unit allocations are as follows:

(a) Compensation (Salary Pension, and Benefits): Compensation is the most significant component of Dalhousie's expenditures. Each Faculty and Unit is expected to fund compensation increases within their existing

budgets. For 2026-27, estimates of the increase of salaries is \$29.1M, which represents an implicit cut of approximately 6.3%.

(b) Non-Salary Expenditures: This line includes University expenditures for all costs that are not related to compensation within Faculty and Unit budgets. Costs include program supplies, materials, and contracted services. There is no change to this line for 2026-27, 2027-28 and 2028-29. In 2025-26, an in-year budget cut was implemented, reducing the in-year deficit by \$2.9M.

(c) Library Acquisitions: This line includes the costs of library acquisitions, including electronic media. The budget model assumes an increase of 3% for 2026-27, 2027-28, and 2028-29.

(d) Network and Technology Infrastructure Network and technology infrastructure include network equipment, wireless networks and capacity. This line includes an inflationary increase of 3% for 2026-27, 2027-28, and 2028-29.

(e) Faculty/Unit Revenue: This line includes other revenue sources that are managed by Faculties and Units. In Faculties, examples include revenue from auxiliary fees, full cost recovery programs, and extended learning and farm revenue in Truro. Other revenues included in this category are the student services fee, application fees, Kings transfer for teaching services, and revenue from services provided to external parties. No increases were modeled for 2026-27 through 2028-29.

(f) Faculty Expenditures Supported by Tuition Revenue Transfers: This line includes premium fee program revenue and Master’s program revenue allocated to Faculties.

(g) Budget Unit Adjustments:

(i) Enrolment Based Budget Adjustment (ERBA): ERBA is the mechanism by which Dalhousie links program enrolments and class registrations to the annual budget allocations of the Faculties. Annually, there is an adjustment to Faculty budgets based on year-over-year changes in enrolments.

The adjustment is approximately 60% of the change in tuition revenue driven by changes in enrolments. The overall change across all Faculties has been estimated to be \$1.60 M for 2026-27. Final calculations will be completed after March 1, 2026, once enrolment statistics are finalized. Also included is an enrolment related adjustment for the PharmD program which is currently excluded from ERBA while enrolments reach a steady state of \$1.05M. This is the final year for the Pharm D adjustment.

(ii) Masters Revenue Model Change: A change to the allocation of Masters Tuition Revenue will be implemented effective April 1, 2026. This is the estimate of the reduction in budget allocations to Faculties which will be offset by increased tuition revenue allocated to Faculties.

(iii) Necessary Cost Reductions (Cuts & Savings Initiatives): The 2026-27 budget includes cost reductions and savings requirements for the next 3 years as outlined in the chart below:

	Cost Reductions and Savings		
	2026-27	2027-28	2028-29
Budget Reduction	0.00%	0.00%	0.00%
Provision for Compensation Costs	~6.3%	~4.9%	~3.8%
Savings Initiatives	\$3.5M	\$6.0M	\$6.0M

(iv) Estimated Incremental Pension Payments: The pension plan undergoes a valuation every three years, with the next valuation (for the pension year ending June 30, 2025) scheduled to be completed in early 2026. Earlier this year, the Pension Advisory Committee was briefed that preliminary estimates show a deficit in the pension plan resulting from increased compensation commitments.

(v) Support for Research – Provincial Funding: This budget line reflects increased funding from the Province to specifically support research initiatives at Dalhousie. This expenditure line has been removed in 2026-27 related to the removal of the grant revenue in Line 1.

Student Financial Assistance and Employment (Line 8): The budget plan for 2026-27 includes student assistance totaling \$43.6M. Student Assistance supported by the operating budget is increasing by \$0.8M for PhD scholarships in 2026-27.

Grants from the Province also provide students with \$8.2M in direct support. A total of \$8.2 million is provided to support the Nova Scotia Bursary Program which provides full-time Nova Scotia Students with an automatic bursary of \$1,283 applied against tuition. The \$3.0M Nova Scotia Graduate Scholarship program has been removed in 2026-27 following the February release of the provincial budget and the discontinuation of this funding.

Energy, Water, Taxes, and Insurance (Line 9): This line reflects an overall decrease of \$1M primarily driven by a decrease in pricing in natural gas related to the carbon tax, offset by pricing increases in electricity, water and insurance. An inflationary increase of 3% has been modelled for 2027-28 and 2028-29.

Facilities Renewal (Line 10): The 2026-27 budget provides \$46.0M in funding to support the annual maintenance of facilities. The funds are used on an annual basis for building envelopes such as exterior facade and brickwork, roof and window replacements; building systems such as heating, ventilation, electrical and mechanical upgrades; underground tunnels for electrical and heating distribution. For 2026-27, this line includes an inflationary increase of 3% and an increase of \$100,000 related to the 2% increase in the student fee for Facilities Renewal. For 2027-28 and 2028-29,

the Facilities Renewal line has been modelled with an increase of 3%. To relieve pressure on the bottom-line deficit and achieve a balanced budget by 2028-29, a one-time reduction of \$5.0M has been modelled annually for 2027-28 and 2028-29.

Campus Renewal – Long term (Line 11): This line includes the costs of debt service and rental requirements for University space. This line includes no inflationary increase for 2026-27, 2027-28 and 2028-29.

Accessibility and Code Modifications (Line 12): This line includes the costs to implement the physical infrastructure component of the Accessibility Act and to fund investments required related to fire and safety code modifications to University buildings. There is no inflationary increase in 2026-27 or for the three-year model.

Strategic Initiatives & Essential Priorities (Line 13): No additional funds have been allocated to Strategic Initiatives & Essential Priorities. To relieve pressure on the bottom-line deficit and achieve a balanced budget by 2028-29, a one-time reduction of \$2.0M has been modelled annually for 2026-27, 2027-28 and 2028-29. Base commitments reducing this line are outlined in the table below.

Strategic Initiatives & Essential Priorities Commitments (in thousands of dollars)	2026-27 Base Commitments	2027-28 Base Commitments	2028-29 Base Commitments
Impact Projects Approved - 2024-25 Budget	800	-	-
Impact Projects Approved - 2025-26 Budget	431	-	-
Impact Projects Approved - 2026-27 Budget	2,199	-	400
	3,431	-	400

Contingency (Line 14): This line is the annual allocation for contingency items. The budget is set at 0.5% of operating revenues.

Appendix C: Recommended Operating Budget and Responsibility Centre Detail

DALHOUSIE UNIVERSITY
2026-27 RECOMMENDED OPERATING BUDGET- SUMMARY
(thousands of dollars)

	2025-26 Adjusted Budget	2025-26 Forecast Actual	2025-26 Variance	Changes	2026-27 Recommended Budget	2026-27 Endowment Budget	2026-27 Total Budget
REVENUE							
Provincial Government Grants							
Operating	207,936	207,936	-	3,901	211,837		211,837
Scholarship and Bursary Program Grants	11,190	11,190	-	(3,000)	8,190		8,190
Program Specific Grants	16,098	16,098	-	(80)	16,018		16,018
Facilities/Space	1,000	1,000	-	(1,000)	-		-
	236,224	236,224	-	(179)	236,045	-	236,045
Federal Research Support Fund Grant	9,064	9,064	-	-	9,064		9,064
Investment							
Endowment	-	-	-	-	-	48,376	48,376
Operating (net of bank and finance charges)	7,600	7,600	-	-	7,600		7,600
Gross Tuition Revenue	257,318	252,300	(5,018)	(3,033)	254,285		254,285
Facilities Renewal Fee	4,633	4,633	-	100	4,733		4,733
TOTAL REVENUE	514,839	509,821	(5,018)	(3,112)	511,727	48,376	560,103
GENERAL OPERATING EXPENDITURES							
Cost of Student Acquisition	3,745	3,387	(358)	(392)	3,353		3,353
Scholarships, Bursaries and Student Assistance							
Operating	15,245	16,245	1,000	800	16,045		16,045
Scholarship and Bursary Program	11,190	11,190	-	(3,000)	8,190		8,190
Endowment	-	-	-	-	-	10,900	10,900
Campus Renewal							
Annual Facilities Maintenance	44,588	44,588	-	1,400	45,988		45,988
Long Term	6,058	6,058	-	-	6,058		6,058
Accessibility and Code Modifications	1,000	1,000	-	-	1,000		1,000
Energy, Water, Taxes, Insurance (net of recoveries)	28,199	27,699	(500)	(1,000)	27,199		27,199
Hazardous Waste Removal	162	162	-	(30)	132		132
Endowment Management Expense	-	-	-	-	-	5,816	5,816
Strategic Initiatives and Essential Priorities	8,190	4,190	(4,000)	(931)	7,259		7,259
One-Time Reduction - Strategic Initiatives and Essential Priorities	-	-	-	(2,000)	(2,000)		(2,000)
Contingency	2,564	564	(2,000)	-	2,564		2,564
TOTAL GENERAL OPERATING EXPENDITURES	120,941	115,083	(5,858)	(5,153)	115,788	16,716	132,504
RESPONSIBILITY CENTRE EXPENDITURES							
Academic	300,331	297,156	(3,175)	239	300,570	30,945	331,515
Academic Support	26,735	26,735	-	189	26,924	89	27,013
Administration	49,888	49,888	-	(507)	49,381	15	49,396
General	4,349	4,349	-	(2)	4,347	-	4,347
Facilities Management	22,067	22,067	-	95	22,162	-	22,162
Student Services	9,358	9,358	-	-	9,358	279	9,637
Incremental Pension Increases	-	-	-	3,200	3,200	-	3,200
Necessary Cost Reductions / Savings	1,856	(1,000)	(2,856)	(4,478)	(2,622)	-	(2,622)
TOTAL RESPONSIBILITY CENTRE EXPENDITURES	414,584	408,553	(6,031)	(1,264)	413,320	31,328	444,648
TOTAL OPERATING EXPENDITURES	535,525	523,636	(11,889)	(6,417)	529,108	48,044	577,152
NET ANCILLARY EXPENDITURES	(82)	(82)	-	-	(82)	332	250
TOTAL EXPENDITURES	535,443	523,554	(11,889)	(6,417)	529,026	48,376	577,402
SURPLUS (SHORTFALL)	(20,604)	(13,733)	6,871	3,305	(17,299)	-	(17,299)
USE OF RESERVES	-	-	-	3,200	3,200	-	3,200
SURPLUS (SHORTFALL) AFTER USE OF RESERVES	(20,604)	(13,733)	6,871	6,505	(14,099)	-	(14,099)

DALHOUSIE UNIVERSITY
2026-27 RECOMMENDED OPERATING BUDGET CONTINUITY
(thousands of dollars)

	Operating Budget					Endowment Budget			Revenues	Total
	2025-26 Adjusted Budget	Budget Reduction Masters Revenue Change	ERBA	Strategic Initiatives & Essential Priorities	Non Salary & Other Adjustments	2026-27 Recommended Budget	2025-26 Adjusted Budget	Changes to Annual Endowment Allocation	2026-27 Recommended Budget	Total 2026-27 Recommended Budget
ACADEMIC										
Agriculture	19,845	(272)	120		-	19,693	210	6	216	19,909
Architecture and Planning	5,104	(791)	150		-	4,463	140	5	145	4,608
Arts and Social Sciences	22,982	(298)	180		-	22,864	2,454	127	2,581	25,445
Computer Science	13,076	(547)	(1,840)		-	10,689	366	116	482	11,171
Dentistry	11,474	(46)	20		-	11,448	414	59	473	11,921
Engineering	23,129	(568)	227		-	22,788	1,323	(35)	1,288	24,076
Graduate Studies	2,520	-	-		-	2,521	670	33	703	3,224
Health	37,020	(4,738)	2,910		-	35,192	1,149	7	1,156	36,348
Law ⁽¹⁾	10,669	(131)	(250)		26	10,314	3,890	145	4,035	14,349
Management	15,619	(831)	370		-	15,158	1,310	14	1,324	16,482
Medicine	53,229	(391)	323		-	53,161	12,345	875	13,220	66,381
Science	42,908	(1,135)	400		-	42,173	4,442	66	4,508	46,681
University Library Operations	8,311	-	-		-	8,311	322	9	331	8,642
University Library Acquisitions ⁽¹⁾	9,354	-	-		235	9,589	-	-	-	9,589
Open Learning and Career Development	1,258	-	-		-	1,258	93	6	99	1,357
Expenditures Supported by Tuition Revenue Allocation	18,025	-	-		-	18,025	-	-	-	7,488
Centres, Institutes & Special Projects ⁽²⁾	2,292	-	-		(373)	1,919	33	1	34	1,953
Work-Integrated Learning & Cooperative Education	1,150	-	-		-	1,150	-	-	-	1,150
Faculty Related Costs (eg. Travel, Leave Grants, PDA)	3,309	-	-		-	3,309	-	-	-	3,309
Kings' Transfer	(2,706)	-	-		-	(2,706)	-	-	-	(2,706)
Academic Initiatives	1,763	-	-		-	1,763	-	350	350	2,113
Academic	300,331	(9,748)	2,610	-	(112)	293,082	29,161	1,784	30,945	7,488
ACADEMIC SUPPORT										
Art Gallery	161	-	-		-	161	88	-	88	249
Centre for Learning and Teaching ⁽³⁾	1,886	-	-		(54)	1,832	1	-	1	1,833
IT Infrastructure ⁽¹⁾	4,747	-	-		98	4,845	-	-	-	4,845
Classroom Technology	1,635	-	-		-	1,635	-	-	-	1,635
Information Technology Services ⁽³⁾	18,308	-	-	89	54	18,451	-	-	-	18,451
Academic Support	26,737	-	-	89	98	26,924	89	-	89	-

(1) Inflationary increase for Library Acquisitions, Law Library Acquisitions and IT Infrastructure.

(2) Transfer from Office of Commercialization & Industry Engagement to Office of Research & Innovation effective April 1, 2026.

(3) Transfer software budget from Centre for Learning & Teaching to Information Technology Services effective April 1, 2026.

DALHOUSIE UNIVERSITY
2026-27 RECOMMENDED OPERATING BUDGET CONTINUITY

(thousands of dollars)

	Operating Budget					Endowment Budget			Total	
	2025-26 Adjusted Budget	Budget Reduction Masters Revenue Change	ERBA	Strategic Initiatives & Essential Priorities	Non Salary & Other Adjustments	2026-27 Recommended Budget	2025-26 Adjusted Budget	Changes to Annual Endowment Allocation	2026-27 Recommended Budget	Total 2026-27 Recommended Budget
ADMINISTRATION										
Application Fees	(1,757)				-	(1,757)		-	(1,757)	
Advancement ⁽¹⁾	7,664				(878)	6,786	13	2	15	6,801
Financial Services	7,166				-	7,166		-	-	7,166
People & Culture	4,898			98	-	4,996		-	-	4,996
Office of Indigenous Relations	653				-	653		-	-	653
Office of Planning & Institutional Effectiveness	3,439				-	3,439		-	-	3,439
President's Office /Provost's Office	3,883				-	3,883		-	-	3,883
Registrar's Office	4,383				-	4,383		-	-	4,383
Office of Research & Innovation ^(2,3)	4,110				122	4,232		-	-	4,232
University Risk & Assurance	5,053				-	5,053		-	-	5,053
University Legal Counsel	2,188			150	-	2,338		-	-	2,338
Office of Strategic Engagement	8,077				-	8,077		-	-	8,077
Inter-University Services	132				-	132		-	-	132
Administration	49,889	-	-	248	(756)	49,381	13	2	15	49,396
GENERAL	4,349	-	-	-	(2)	4,347	-	-	-	4,347
FACILITIES MANAGEMENT	22,067	-	-	95	-	22,162	-	-	-	22,162

(1) Base budget reduction reflecting administration transformation in the Office of Advancement.

(2) Transfer from Office of Commercialization & Industry Engagement to Office of Research & Innovation effective April 1, 2026.

(3) Transfer from Office of Commercialization & Industry Engagement, less \$250K reduction in provincial grant funding in support of research.

DALHOUSIE UNIVERSITY
2026-27 RECOMMENDED OPERATING BUDGET - CONTINUITY

(thousands of dollars)

	Operating Budget				Endowment Budget			Total Budget	
	2025-26 Adjusted Budget	Budget Reduction	Strategic Initiatives & Essential Priorities	Non Salary & Other Adjustments	2026-27 Recommended Budget	2025-26 Adjusted Budget	Changes to Annual Endowment Allocation	2026-27 Recommended Budget	Total 2026-27 Recommended Budget
STUDENT SERVICES									
Student Support Services	5,886	-		-	5,886	23	-	23	5,909
Student Wellness	1,848	-		-	1,848	-	-	-	1,848
Recreation and Athletics	1,624	-		-	1,624	250	6	256	1,880
Student Services	9,358	-	-	-	9,358	273	6	279	9,637
ANCILLARIES									
Dalhousie Arts Centre	380	-		-	380	-	-	-	380
Dalplex	181	-		-	181	4	-	4	185
Food Services	(43)	-		-	(43)	-	-	-	(43)
Parking Services	-	-		-	-	-	-	-	-
Printing Services	(25)	-		-	(25)	-	-	-	(25)
Physiotherapy Services	-	-		-	-	-	-	-	-
Residence Life	2,074	-		-	2,074	-	-	-	2,074
University Bookstore	(99)	-		-	(99)	-	-	-	(99)
University Housing	(2,550)	-		-	(2,550)	320	8	328	(2,222)
Total Ancillaries	(82)	-	-	-	(82)	324	8	332	250

Appendix D: Tuition and Fee Schedules

Dalhousie University
Proposed Tuition and Facilities Renewal Fees for 2026-2027
 (Effective April 1 2026 unless otherwise noted)

NOTICE TO READER: Tuition fees are assessed either on a program fee or per course based on the course billing hours (1 half credit class is normally 3 billing hours). Students enrolled in a full course load of 10 half credits over the Fall and Winter terms would normally be charged for 30 billing hours (e.g. using the 2026-27 rates below tuition for a full load Undergraduate Arts student in the Fall and Winter terms would be 30 x \$301 = \$9030).

The Province of Nova Scotia provides students studying at a Nova Scotia University an automatic bursary that is applied directly to reduce tuition paid. The bursary reduces fees by \$1283 per year for students enrolled in a full course load. Using the Undergraduate Arts example above the net tuition for a Nova Scotia student is \$7747 (\$9030 less \$1283). The fee rates in the schedule below do not reflect the application of the bursary.

	2025-2026		2026-2027	
	Approved		Proposed	
	Per Billing		Program	Per Billing Hour
Program	Hour	\$		
I UNDERGRADUATE				
Programs at the Agricultural Campus				
Degree Programs		319.00		319.00
Technical		253.30		253.30
Animal Health		340.60		340.60
Veterinary Technology		340.60		340.60
Architecture and Planning, Community Design		314.50		314.50
Arts and Social Sciences		301.00		301.00
Computer Science (incl. Informatics)		341.50		341.50
Dentistry				
Dentistry	30,737.00		31,351.80	
Dental Hygiene (Diploma)	11,280.00		11,280.00	
Registered Dental Assistant	9,995.00		9,995.00	
Dental Hygiene (Degree)		380.50		380.50
Engineering		373.40		373.40
Health				
Health Services Administration		341.70		341.70
Health Science, Kinesiology		350.90		350.90
Nursing		368.20		368.20
Pharmacy (BSc.)		401.90		401.90
Pharmacy (PharmD)		528.60		539.20
Recreation & Health Promotion		350.90		350.90
Social Work		332.50		332.50
Law	18,708.00		19,082.16	
Management				
Commerce Co-Op		344.60		344.60
Management, Public Administration		302.80		302.80
Medicine				
MD	25,067.00		25,568.40	
Science		341.50		341.50

	2025-2026		2026-2027	
	Approved		Proposed	
	Program	Per Billing	Program	Per Billing Hour
		Hour		
\$	\$	\$	\$	
II GRADUATE				
Masters				
Programs at the Agricultural Campus	11,081.00		11,303.00	
Architecture and Planning				
Architecture		369.80		377.00
Post Professional	11,081.00		11,303.00	
Environmental Design Studies	11,081.00		11,303.00	
Planning		388.00		396.00
Planning Studies	11,081.00		11,303.00	
Arts and Social Sciences	9,750.00		9,945.00	
Computer Science				
Computer Science	11,081.00		11,303.00	
Digital Innovation	18,759.00		19,134.00	
Electronic Commerce, Health Informatics	12,290.00		12,536.00	
Dentistry				
MD/MSc	31,618.00		32,250.00	
Periodontics (MSc)	25,214.00		25,718.00	
Engineering, Applied Science	11,081.00		11,303.00	
Internetworking ¹		2,205.00		2,337.00
Internetworking ³			11,303.00	
Health Professions				
Applied Health Services Research	9,895.00		10,093.00	
Clinical Vision Science	12,014.00		12,254.00	
Communication Sciences & Disorders				
Years 1 & 2	13,921.00		14,199.00	
Year 3	11,529.00		11,760.00	
Health Promotion, Leisure Studies	11,081.00		11,303.00	
Health Administration	16,762.00		17,097.00	
Health Administration/Pharmacy (MHA/PharmD)		547.00		558.00
Kinesiology	12,014.00		12,254.00	
Nursing ²	12,014.00		12,254.00	
RN Prescribing Certificate		825.00		825.00
Pharmaceutical Sciences	13,921.00		14,199.00	
Pharmacy Residency ACPR Certificate		369.00		376.00
Occupational Sciences	13,921.00		14,199.00	
Occupational Therapy (Post Professional)	13,921.00		14,199.00	
Occupational Therapy & Physiotherapy	16,168.00		16,491.00	
Physiotherapy/Rehabilitation Research (MScPT/MScRR)	13,921.00		14,199.00	
Social Work		359.00		366.00
Law	9,750.00		9,945.00	
JD & Masters of Journalism NEW PROGRAM			17,727.00	

1 Per course, not per billing hour.

2 Masters of Nursing (MN) programs are non-thesis, MSc. Nursing is thesis-based.

3 Program based billing for incoming students starting 2026-27

	2025-2026		2026-2027	
	Approved		Proposed	
	Per Billing		Program	Per Billing Hour
	Program	Hour		
\$	\$	\$	\$	
II GRADUATE continued				
Management				
MBA Corporate Residency	28,479.00		28,479.00	
MBA Financial Services/Leadership ¹		738.33		753.00
MBA Career Advance		1,088.00		1,110.00
Information		410.00		418.00
Library and Information Studies		410.00		418.00
Management (Master of Mgmt)	25,150.00		25,653.00	
Public Administration		325.00		332.00
Master of Science in Business	11,081.00		11,303.00	
Medicine				
Community Health & Epidemiology	12,014.00		12,254.00	
Medicine - excl. Comm. Health & Epidemiology	11,081.00		11,303.00	
Masters of Physician Assistant Studies	15,851.00		16,168.00	
Post-Graduate Medical Education (PGME)	3,813.00		3,889.00	
Science				
Computational Biology & Bioinformatics	11,081.00		11,303.00	
Environmental Studies	9,860.00		10,057.00	
Marine Management	9,863.00		10,060.00	
Resource and Environmental Management		325.00		332.00
Doctorate				
Architecture and Planning - PHD In the Built Environment (new)			7,338.00	
Arts and Social Sciences	4,851.00		4,948.00	
Arts (Philosophy, History) Part-time Program	3,597.00		3,669.00	
All Other Doctorate Programs	7,194.00		7,338.00	
Other				
Continuing Fee (per academic term)	1,006.00		1,026.00	
Non-degree Graduate programs: Qualifying, Visiting, Special		369.00		376.00
III ADDITIONAL TUITION FEES - INTERNATIONAL STUDENTS				
Undergraduate Cohorts Entering Prior to Fall 2023²				
Undergraduate Agricultural Campus Programs				
Degree Programs		591.40		651.00
Technical		562.10		618.00
Animal Health		686.30		755.00
Veterinary Technology		686.30		755.00
All Other Programs	22,441.00		24,685.00	
Graduate Programs				
Masters Programs - Thesis Based	7,921.00		8,079.00	
All Other Programs (excl. PhD) ³	22,441.00		24,685.00	

1 MBA Financial Services/Leadership is being phased out. Current rate is \$2,259 per course but legacy students will be charged an equivalent per-billing-hour rate as some courses are fewer than 3 credits.

2 Rates apply to all cohorts that entered prior to Fall 2023, and also to all cohorts entering programs that are not listed under the guaranteed international tuition pricing model.

3 PhD students are not charged an international differential fee.

2025-2026		2026-2027	
Approved		Proposed	
Program	Program	Program	Program
\$	\$	\$	\$

IV INTERNATIONAL STUDENTS - GUARANTEED TUITION PRICING MODEL

	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Cohort</u>	<u>Cohort</u>	<u>Cohort</u>
Undergraduate Cohorts Entering Fall 2023 and later¹			
Agriculture	27,507.00	29,157.00	30,906.00
Arts & Social Sciences	33,814.00	35,842.00	37,992.00
Computer Science	37,100.00	39,326.00	41,688.00
Engineering	43,248.00	45,842.00	48,594.00
Management	37,418.00	39,663.00	42,042.00
Science	33,814.00	35,842.00	37,992.00

V Other

Abu Dhabi University MOE: Emergency Health Services Manag	1,000.00	1,000.00	USD
OLCD - ENSL 0004/0005 section 10/20	763.00	810.00	
OLCD - ENSL 0004/0005 section 30	1,071.00	1,134.00	
OLCD - ENSL 0004/0005 section 50, ENSL 0004 section 51	1,352.00	1,434.00	
FASS - Russian Exchange program	6,268.00	6,268.00	

- 1 Guaranteed Tuition Pricing Model applies to cohorts entering Dal for the specific programs listed, and represent the full tuition cost. Rates are guaranteed for the expected length of the program, plus one additional year. Programs not on this list will be charged at the rate for Undergraduate Cohorts who entered prior to Fall 2023.

Dalhousie University
Summary of Proposed Changes to Faculty Fees
All Fees are Effective April 1, 2026

Faculty		Current Fee 2025-26	Proposed Fee 2026-27
Arts and Social Sciences			
Arts - Auxiliary fee (INTD 3411)	Per Course		\$ 3,305.00
Dentistry			
DDS 1	Flat fee	\$26,628.00	\$ 27,594.00
DDS 2	Flat fee	\$22,925.00	\$ 23,607.00
QP (DDS 2)	Flat fee	\$31,356.00	\$ 32,658.00
DDS 3	Flat fee	\$20,857.00	\$ 21,358.00
QP (DDS 3)	Flat fee	\$21,475.00	\$ 21,994.00
DDS 4	Flat fee	\$13,172.00	\$ 13,495.00
QP (DDS 4)	Flat fee	\$13,790.00	\$ 14,131.00
Dental Hygiene Year 1	Flat fee	\$13,606.00	\$ 13,233.00
Dental Hygiene Year 2	Flat fee	\$ 8,309.00	\$ 8,548.52
Bachelor of Dental Hygiene	Flat fee	\$ 4,274.00	\$ 4,374.68
Bachelor of Dental Hygiene PT (Year 1 & 2)	Flat fee	\$ 2,137.00	\$ 2,187.34
Graduate Periodontics Year 1	Flat fee	\$11,358.00	\$ 11,489.00
Graduate Periodontics Year 2	Flat fee	\$10,291.00	\$ 10,524.00
Graduate Periodontics Year 3	Flat fee	\$10,291.00	\$ 10,524.00
General Practice Residency	Flat fee	\$ 1,580.00	\$ 1,516.00
Engineering			
Engineering - ECED 3202	Per Course	\$ 80.00	\$ 135.00
Engineering - ECED 4402	Per Course	\$ 50.00	\$ 65.00
Engineering - ENVE 3251	Per Course	\$ 45.00	\$ 100.00
Engineering - MECH 6437	Per Course		\$ 100.00
Engineering - ENGI 0010	Per Course		\$ 550.00
Engineering - ENGI 1203	Per billing hour	\$ 27.47	\$ 27.50
Health			
Health - CVS Auxiliary Fee	Per term	\$ 128.33	\$ 164.37
Management			
Management - INFO 5201	Per Course		\$ 500.00
Management - Commerce Co-op/Career Services Fee	Per term	\$ 626.90	\$ 645.71
Management - Career Services Fee	Per term	\$ 215.15	\$ 221.60
Management - UG Internship Fee	Per term	\$ 347.82	\$ 358.26

Faculty		Current Fee 2025-26	Proposed Fee 2026-27
Science			
Science - Auxiliary Fee (ENVS 3001)	Per billing hour	\$ 128.00	\$ 137.00
Science - Earth Science Auxiliary Fee (ERTH 2110)	Per billing hour	\$ 115.15	\$ 166.58
Science - Earth Science Auxiliary Fee (ERTH 3002)	Per Course	\$ 588.00	\$ 671.03
Science - Earth Science Auxiliary Fee (ERTH 3303)	Per billing hour	\$ 40.00	\$ 50.00
Science - Earth Science Auxiliary Fee (ERTH 3302, GEOG 3302)	Per billing hour	\$ 100.00	\$ 103.00
Science - Auxiliary Fee (ERTH 4157/5157)	Per Course	\$ 1,750.00	\$ 1,933.00
Science - Auxiliary Fee (SCIE 1506/1507)	Per Course	\$ 105.00	\$ 108.00
Science - Earth Science Auxiliary Fee (ERTH 3010)	Per billing hour	\$ 66.67	\$ 60.00
Science - Economics Auxiliary Fee (ECON 3335)	Per Course	\$ 26.26	\$ 27.05
Science - Sustainability	Per Course		\$ 150.00
Science - Biology Seaside Field Trips			
Seaside - BIOL 3630	Per billing hour	\$ 48.00	\$ 51.00
Seaside - BIOL 3639	Per billing hour	\$ 135.00	\$ 143.00
Seaside - BIOL 3327, BIOL 3328	Per billing hour	\$ 63.00	\$ 78.00
Seaside - BIOL 3623, ENVS 3623, MARI 3623	Per billing hour	\$ 100.00	\$ 103.00
Seaside - BIOL 3634	Per billing hour	\$ 95.00	\$ 130.00
Seaside - BIOL 3221, MARI 3221	Per billing hour	\$ 124.00	\$ 127.72
Seaside - BIOL 2601/3219	Per billing hour	\$ 140.00	\$ 148.00
Seaside - BIOL 3633, ENVS 3633, GEOG 3633, MARI 3633	Per billing hour	\$ 158.00	\$ 191.00
Seaside - BIOL 3003, ENVS 3003, MARI 3003	Per billing hour	\$ 193.33	\$ 232.00
Seaside - BIOL 3635, MARI 3635	Per billing hour	\$ 197.00	\$ 208.00
Seaside - BIOL 3680, MARI 3680	Per billing hour	\$ 259.00	\$ 263.00
Seaside - BIOL 3626, MARI 3626	Per billing hour	\$ 207.00	\$ 237.00
Seaside - BIOL 3622	Per billing hour	\$ 230.00	\$ 242.00
Seaside - Add MARI 3650, Remove BIOL 3650	Per billing hour	\$ 212.00	\$ 235.00
Seaside - MARI 3627	Per billing hour	\$ 144.00	\$ 459.00
Seaside - MARI 3627 - Summer Only (Section 01-89)	Per billing hour	\$ 228.00	\$ 255.00
Seaside - MARI 3682	Per billing hour	\$ 1,200.00	\$ 1,236.00
Science, Engineering and Agriculture			
Lab Fees	Per billing hour	\$ 7.06	\$ 7.20
Workplace Integrated Learning			
Co-operative Education Orientation	Flat fee	\$ 328.00	\$ 337.84
Co-operative Education Orientation Work Term	Flat fee	\$ 546.00	\$ 562.38

Note: Faculty auxiliary fees may be charged as a one-time fee per course, or as a per-billing-hour rate. Most standard half-credit courses have 3 billing hours.

Dalhousie University
Summary of Proposed Changes to Other Fees
Effective Dates are Specified Below

		Current Fee	Proposed Fee
		2025-26	2026-27
Student Service Fee - EFFECTIVE APRIL 1, 2026			
Full-time students - Halifax Campus	per term	\$ 184.73	\$ 188.90
Full-time students - Halifax Campus - Summer Term	per term	\$ 154.37	\$ 157.93
Part-time students - Halifax Campus	per term	\$ 53.54	\$ 55.06
Medicine / Dentistry	per academic year	\$ 369.46	\$ 377.79
Full-time students - Agricultural Campus	per term	\$ 186.25	\$ 189.48
Full-time students - Agricultural Campus - Summer Term	per term	\$ 115.81	\$ 118.56
Part-time students - Agricultural Campus	per term	\$ 42.94	\$ 44.23
Dalhousie Medical Campus Response Team (Halifax Only) - EFFECTIVE APRIL 1, 2026			
Full-time students - Halifax Campus	per term	\$ 2.50	\$ 2.50
Medicine / Dentistry	per academic year	\$ 5.00	\$ 5.00
Distance Fee - Student Services	per term	\$ 20.35	\$ 20.80
Fall Orientation/Transition Fee - EFFECTIVE SEPTEMBER 1, 2026	per new student	\$ 130.00	\$ 130.00
Facilities Renewal Fee			
Full-time	per term	\$ 107.80	\$ 110.00
Part-time	per term	\$ 35.70	\$ 36.40
Facilities Renewal Fee - Recreation¹ - EFFECTIVE APRIL 1, 2026	per term	\$ 90.00	\$ 90.00
Facilities Renewal Fee - Sexton² - EFFECTIVE APRIL 1, 2026	per term	\$ 100.00	\$ 100.00
University Bus Pass Fee (U-Pass) - EFFECTIVE SEPTEMBER 1, 2026			
Full-time students - Halifax Campus	Fall & Winter terms	\$ 175.33	\$ 177.90
Full-time students - Halifax Campus	Summer term	\$ 87.67	\$ 88.95
Student Union Fee - EFFECTIVE SEPTEMBER 1, 2026			
Full-time students - Halifax Campus	per term	\$ 82.62	\$ 82.62
Full-time students - Halifax Campus - Summer Term	per term	\$ 82.12	\$ 82.12
Part-time students - Halifax Campus	per term	\$ 44.70	\$ 44.70
Part-time students - Halifax Campus - Summer Term	per term	\$ 44.70	\$ 44.70
Full-time students - Agricultural Campus	per term	\$ 82.80	\$ 85.70
Part-time students - Agricultural Campus	per term	\$ 41.40	\$ 42.85
Full-time students - DSU Health and Dental Plans - EFFECTIVE SEPTEMBER 1, 2026			
General Health and Dental Plan single student fee	per year	\$ 488.86	\$ 488.86
International Health Plan single student fee	per year	\$ 926.59	\$ 926.59
International Health Plan family fee	per year	\$ 1,405.16	\$ 1,405.16
International Companion Plan	per year	\$ 51.00	\$ 51.00

1 - Facilities Renewal - Recreation supports athletic facilities and is assessed per term to full time students, to a maximum of \$180 per academic year.

2 - Facilities Renewal - Sexton supports the IDEA building. Fee applies to full time students in the Faculties of Engineering, Architecture and Planning.

Appendix E: Enrolment Information

Note that 2025-26 enrolment numbers above are a forecast based on projected enrolment through the entirety of the academic year, calculated to support budget planning. This is slightly different than the university's official reported enrolment for the year, which is documented annually as of December 1.

Enrolment (Headcounts)									
Enrolment	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Forecast	2025-26 Variance	2026-27 Forecast	Variance to 2025-26 Forecast	2027-28 Forecast	2028-29 Forecast
Undergrad									
Nova Scotia	6,602	6,860	6,734	7,223	489	7,357	134	7,562	7,743
Other Canadian	7,300	7,688	7,703	8,126	423	8,460	334	8,823	9,133
International	2,629	1,853	1,397	1,359	(38)	1,002	(357)	758	678
International Cohort	292	429	539	462	(77)	525	63	525	522
	16,823	16,830	16,373	17,170	797	17,344	174	17,668	18,076
Masters									
Nova Scotia	906	922	871	1,023	152	1,081	58	1,066	1,031
Other Canadian	1,288	1,280	1,205	1,271	66	1,351	80	1,345	1,334
International	1,212	1,057	1,098	757	(341)	604	(153)	498	449
	3,406	3,259	3,174	3,051	(123)	3,036	(15)	2,909	2,814
PhD									
Nova Scotia	251	240	220	264	44	268	4	272	279
Other Canadian	260	255	246	260	14	276	16	287	294
International	348	337	348	359	11	399	40	424	445
	859	832	814	883	69	943	60	983	1,018
Total	21,088	20,921	20,361	21,104	743	21,323	219	21,560	21,908
Total by Region									
Nova Scotia	7,759	8,022	7,825	8,510	685	8,706	196	8,900	9,053
Other Canadian	8,848	9,223	9,154	9,657	503	10,087	430	10,455	10,761
International	4,481	3,676	3,382	2,937	(445)	2,530	(407)	2,205	2,094
	21,088	20,921	20,361	21,104	743	21,323	219	21,560	21,908

Appendix F: Tuition Revenue Forecast

Tuition Revenue (in thousands of dollars)								
Tuition Revenue (in thousands of dollars)	2023-24 Actual	2024-25 Actual	2025-26 Adjusted Budget	2025-26 Forecast	2025-26 Variance	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast
Undergrad								
Nova Scotia	70,000	74,300	73,100	79,900	6,800	82,200	85,100	87,700
Other Canadian	70,400	75,500	78,700	79,600	900	83,100	87,000	90,500
International	70,300	52,100	40,100	36,500	(3,600)	27,800	21,300	19,100
International Cohort	7,600	13,500	19,100	16,200	(2,900)	20,600	20,600	20,300
	218,300	215,400	211,000	212,200	1,200	213,700	214,000	217,600
Masters								
Nova Scotia	7,900	8,500	9,100	9,900	800	10,700	10,700	10,700
Other Canadian	10,500	10,500	10,600	10,600	-	11,500	11,800	11,900
International	21,700	19,200	21,700	13,700	(8,000)	12,000	11,000	10,300
	40,100	38,200	41,400	34,200	(7,200)	34,200	33,500	32,900
PhD								
Nova Scotia	1,500	1,600	1,400	1,800	400	1,900	2,000	2,000
Other Canadian	1,500	1,500	1,500	1,600	100	1,700	1,800	1,900
International	2,100	2,200	2,100	2,500	400	2,700	2,900	3,100
	5,100	5,300	5,000	5,900	900	6,300	6,700	7,000
Total	263,500	258,900	257,400	252,300	(5,100)	254,200	254,200	257,500
Total by Region								
Nova Scotia	79,400	84,400	83,600	91,600	8,000	94,800	97,800	100,400
Other Canadian	82,400	87,500	90,800	91,800	1,000	96,300	100,600	104,300
International	101,700	87,000	83,000	68,900	(14,100)	63,100	55,800	52,800
	263,500	258,900	257,400	252,300	(5,100)	254,200	254,200	257,500