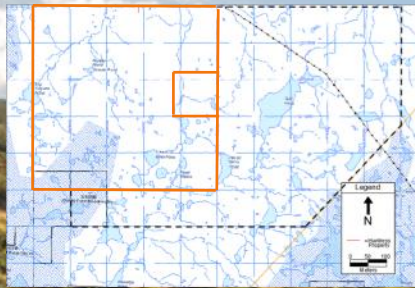


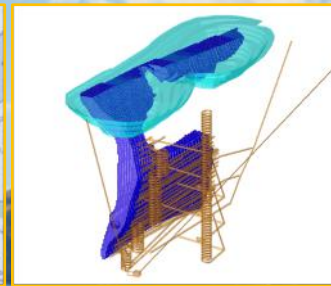
Exploration

- Over 30,000 meters of drilling within a 1.44 km² mineralized area known as the Bull Pond Zone (BPZ)
- Current mineral rights to 100 claims, in the process of acquiring 114 more
- Exploration potential in the South of the BPZ as mineralization extends past 521100N



Mining Methods

- 4650 TPD surface mine with a 6.7 year mine life**
 - Traditional drill, blast, load, haul operation using a fleet 2 Hitachi EX1200 hydraulic excavators and 6 CAT 773G Haul trucks
- 5100 TPD underground mine with a 19.3 year mine life**
 - Sublevel open stoping, complimented with a 1700 m conveyance system for ore transport
 - Paste fill will be used for primary stopes, while rock fill will be used for secondary stopes.

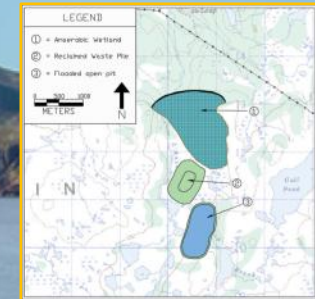


Environmental Baseline

- Physical VEC's: Water quality, water quantity, air quality, climate, noise
- Biological VEC's: Species at risk, wildlife and wildlife habitat, wetlands, terrestrial ecosystems
- Identified species at risk in the area including mammals, birds, fish and flora

Closure and Reclamation

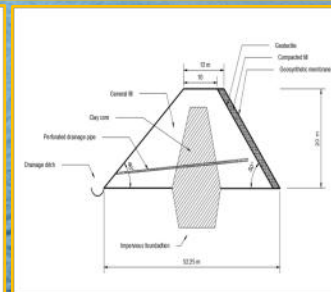
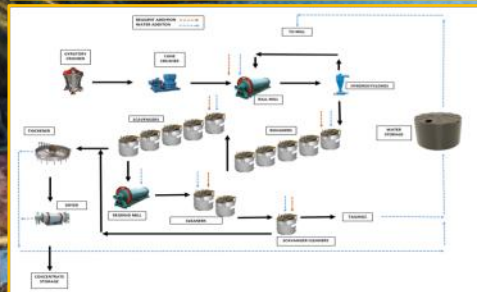
- \$ 85 million bond will be posted with \$2 million in progressive reclamation each year
- Final site plan will have re-contoured waste pile, flooded open pit and an anaerobic wetland



Geology

- Mineralization is hosted in dolomitic granofels at the contacts between red quartzite and marble.
- Mass sulfide mineralization contained zones of chalcopyrite and galena as well as stringer deposits containing copper and gold mineralization.

Mineral Processing & Tailings Management



Resource Estimation

- The Bull Pond Zone mineral reserve totals 45.9 million tonnes grading 4.84 weight % equivalent copper units using a 4.22 weight % copper equivalent cut off grade.
- 11.3 million tonnes will be extracted from surface operations while 34.6 million tonnes will be extracted underground.

Project Economics

- Net Present Value: \$244,117,000
- Internal Rate of Return: 22%

Location Overview

The Bull Pond Zone is located on the Burin Peninsula, approximately 5.5 km southeast of the Town of Grand Bank.

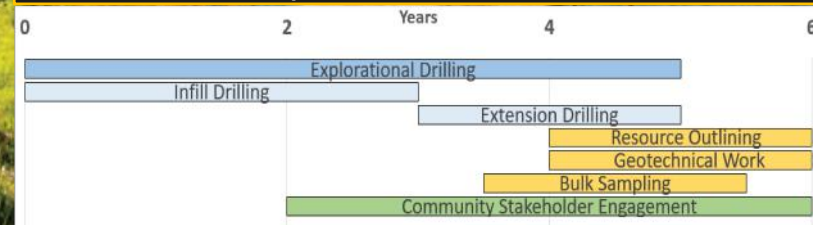
Socio-Economics

- Estimated to generate 250 local jobs
- Training opportunities for the local workforce
- Over \$1.1 billion tax benefits to Provincial and Federal Governments over the life of mine

First Nations Consultation

Huntress Mining recognizes that the Bull Pond Zone is located on land of the Mi'kmaq First Nations Peoples. Consultation has been ongoing from the exploration phase and will continue throughout the life of the project

Exploration Schedule



Recommendations

- Continue exploration including infill and extension drilling
- Conduct bulk sampling for metallurgical testing
- Further investigate geotechnical, hydrogeology and environmental baseline studies
- Continued funding for feasibility study of project economics